

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT 2014/2015 Revenue and Expenditure - OPERATIONAL						
	Original Budget 2014/15	Revised Budget as at 30/06/2015	Indicative Budget to 30/06/2015	Actuals to 30/06/2015	% Actual vs Revised Budget	Comments
Revenue						
Contributions CVC	785,377.00	776,315.00	776,315.00	776,315.00	100%	
Contributions BSC	197,364.00	197,364.00	197,364.00	207,178.40	105%	
Revenues from users	11,983.00	11,983.00	11,983.00	10,337.08	86%	
Interest received	1,394.00	1,394.00	1,394.00	0.00	0%	Interest applied at end of financial year
Sundry Revenues	3,813.00	3,813.00	3,813.00	3,768.56	99%	
Total Revenue	999,931.00	990,869.00	990,869.00	997,599.04		
Expenditure						
<u>Workforce related</u>						
Salaries & Employment	271,708.00	271,708.00	271,708.00	267,793.50	99%	
Public Holidays	12,702.00	12,702.00	12,702.00	12,420.19	98%	
Superannuation	31,471.00	31,471.00	31,471.00	31,629.76	101%	
Admin and Management support	71,224.00	71,224.00	71,224.00	71,224.00	100%	
Leave Accruals	32,795.00	32,795.00	32,795.00	36,908.21	113%	
Workers Compensation	15,737.00	15,737.00	15,737.00	15,737.25	100%	
Motor vehicle costs	10,080.00	11,354.00	11,354.00	11,718.00	103%	
Travel costs	0.00	0.00	0.00	0.00		Expenses previously here relate to employee training and have been moved to Salaries & Employment
	445,717.00	446,991.00	446,991.00	447,430.91		
<u>Site & Equipment costs</u>						
Computer system costs	107,584.00	118,514.00	118,514.00	74,980.74	114%	Includes subscription expense below
Subscriptions/Databases	0.00	0.00	0.00	60,418.16		
Building maintenance	42,181.00	42,181.00	42,181.00	43,749.85	104%	
Insurance	4,561.00	4,561.00	4,561.00	4,561.00	100%	
	154,326.00	165,256.00	165,256.00	183,709.75		
<u>Direct Collection costs</u>						
Freight & cartage	15,000.00	15,000.00	15,000.00	11,900.25	79%	
Book Maintenance	52,788.00	52,788.00	52,788.00	36,186.25	69%	
	67,788.00	67,788.00	67,788.00	48,086.50		
<u>Overhead costs</u>						
Administrative Expenses	24,000.00	24,000.00	24,000.00	26,212.19	109%	may not have had a correct budget for the year
Operating Expenses	25,928.00	25,928.00	25,928.00	32,024.41	124%	
Photocopying	2,500.00	2,500.00	2,500.00	2,350.66	94%	
Furniture & Equipment Repairs	1,056.00	1,056.00	1,056.00	312.93	30%	
Promotional expenses & Refunds	10,300.00	67,000.00	67,000.00	65,612.73	98%	
Regional Committee Expenses	500.00	500.00	500.00	115.55	23%	
	64,284.00	120,984.00	120,984.00	126,628.47		
Total Expenditure	732,115.00	801,019.00	801,019.00	805,855.63	=	
Excess / (Shortfall)	267,816.00	189,850.00	189,850.00	191,743.41		The excess is the amount to be transferred to the CRL reserve and is a direct reflection of the base amount to be spent on bookstock

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT 2014/2015 Revenue and Expenditure - CAPITAL						
	Original Budget 2014/15	Revised Budget as at 30/06/2015	Indicative Budget to 30/06/2015	Actuals to 30/06/2015	% Actual vs Revised Budget	Comments
Revenue						
Asset Disposal	0.00	0.00	0.00	1,110.97		
Other Revenues	0.00	0.00	0.00	389.40		
Total Revenue	0.00	0.00	0.00	1,500.37		
Expenditure						
<u>Recurrent</u>						
Bookstock	268,000.00	293,490.98	293,490.98	281,241.48	96%	
Furniture & Equipment	0.00	0.00	0.00	0.00		
	268,000.00	293,490.98	293,490.98	281,241.48		
<u>Non-Recurrent</u>						
Nil at this stage	0.00	0.00	0.00	0.00		
Nil at this stage	0.00	0.00	0.00	0.00		
	0.00	0.00	0.00	0.00		
Total Expenditure	268,000.00	293,490.98	293,490.98	281,241.48		
Excess / (Shortfall)	-268,000.00	-293,490.98	-293,490.98	-279,741.11		The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating result

Balance of CRL Reserve - ESTIMATES ONLY	
Balance as at 1/7/14	\$735,220.24
Less transfers from reserve:	
Book vote net capital expenditure	\$255,750.50
Prior year book vote c/fwd	\$25,490.98
Add:	
Operating transfer to reserve	\$191,743.41
Other Capital Revenue	\$1,500.37
Balance of reserve net of interest	\$647,222.54
Interest estimate at 3.5%	\$24,192.75
Estimated balance as at 30/6/15	\$671,415.29