

CLARENCE REGIONAL LIBRARY REVENUE & EXPENDITURE FOR 2014/15	Original Budget 2014/15	Revised Expenditure to 19/8/14	% Expend against budget
Revenue			
Contributions CVC	785,377.00	0.00	0%
Contributions BSC	197,364.00	40,720.51	21%
Revenues from users	11,983.00	1,457.72	12%
Interest received	1,394.00	0.00	0%
Sundry Revenues	3,813.00	1,237.99	32%
Asset disposals			-
Total Revenue	999,931.00	43,416.22	
Expenditure			
<u>Workforce related</u>			
Salaries & Employment	271,708.00	28,138.62	10%
Public Holidays	12,702.00	1,544.08	12%
Superannuation	31,471.00	3,571.32	11%
Admin and Management support	71,224.00	0.00	0%
Leave Accruals	32,795.00	0.00	0%
Workers Compensation	15,737.00	3,380.63	21%
Motor vehicle costs	10,080.00	0.00	0%
Travel costs	0.00	0.00	
	445,717.00	36,634.65	
<u>Site & Equipment costs</u>			
Computer system costs	107,584.00	13,811.14	13%
Subscriptions/Databses	0.00	9,377.36	
Building maintenance	42,181.00	0.00	0%
Insurance	4,561.00	0.00	0%
	154,326.00	23,188.50	
<u>Direct Collection costs</u>			
Book stock	268,000.00	93,315.50	35%
Freight & cartage	15,000.00	376.45	3%
Book Maintenance	52,788.00	4,550.44	9%
	335,788.00	98,242.39	
<u>Overhead costs</u>			
Administrative Expenses	24,000.00	2,175.09	9%
Operating Expenses	25,928.00	6,965.73	27%
Photocopying	2,500.00	550.47	22%
Furniture & Equipment Repairs & Capital	1,056.00	0.00	0%
Promotional expenses	10,300.00	0.00	0%
Regional Committee Expenses	500.00	0.00	0%
	64,284.00	9,691.29	
Total Expenditure	1,000,115.00	167,756.83	
Excess / (Shortfall)	-184.00	-124,340.61	

Interest applied at end of financial year

Majority of accruals not posted until end of financial year

Includes subscription expense below

(NOTE: Shortfall of \$184 due to rounding book vote up to \$268k)

Balance of CRL Reserve	
Balance as at 1/7/14	\$735,220.24
Less transfers from reserve:	
Book vote net capital expenditure	\$268,000.00
Proposed Prior year book vote c/fwd	\$25,490.98
Promotional budget	\$10,300.00
Add:	
Estimated operating transfer to reserve	\$267,816.00
Balance of reserve net of interest	\$699,245.26
Interest estimate at 4%	\$28,689.31
Estimated balance as at 30/6/15	\$727,934.57