

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2014/2015 Revenue and Expenditure - OPERATIONAL**

	Original Budget 2014/15	Revised Budget as at 30/03/2015	Indicative Budget to 30/03/2015	Actuals to 30/03/2015	% Actual vs Revised Budget	Comments
Revenue						
Contributions CVC	785,377.00	745,377.00	559,032.75	372,694.00	50%	not all contributions posted
Contributions BSC	197,364.00	197,364.00	148,023.00	162,882.04	83%	
Revenues from users	11,983.00	11,983.00	8,987.25	7,103.48	59%	
Interest received	1,394.00	1,394.00	1,045.50	0.00	0%	Interest applied at end of financial year
Sundry Revenues	3,813.00	3,813.00	2,859.75	2,232.91	59%	
Total Revenue	999,931.00	959,931.00	719,948.25	544,912.43		
Expenditure						
<u>Workforce related</u>						
Salaries & Employment	271,708.00	271,708.00	203,781.00	201,681.63	74%	
Public Holidays	12,702.00	12,702.00	9,526.50	9,002.29	71%	
Superannuation	31,471.00	31,471.00	23,603.25	23,374.50	74%	
Admin and Management support	71,224.00	71,224.00	53,418.00	35,616.00	50%	not all contributions posted
Leave Accruals	32,795.00	32,795.00	24,596.25	24,596.25	75%	Accruals are pro-rata based on budget
Workers Compensation	15,737.00	15,737.00	11,802.75	9,592.70	61%	not all contributions posted
Motor vehicle costs	10,080.00	11,354.00	8,515.50	8,652.00	76%	
Travel costs	0.00	0.00	0.00	0.00		No budget for this item
	445,717.00	446,991.00	335,243.25	312,515.37		
<u>Site & Equipment costs</u>						
Computer system costs	107,584.00	118,514.00	88,885.50	60,586.19	97%	Includes subscription expense below
Subscriptions/Databases	0.00	0.00	0.00	54,523.82		
Building maintenance	42,181.00	42,181.00	31,635.75	21,090.00	50%	not all contributions posted
Insurance	4,561.00	4,561.00	3,420.75	0.00	0%	
	154,326.00	165,256.00	123,942.00	136,200.01		
<u>Direct Collection costs</u>						
Freight & cartage	15,000.00	15,000.00	11,250.00	9,787.75	65%	continues to be under budget
Book Maintenance	52,788.00	52,788.00	39,591.00	24,986.73	47%	possibly cut next quarter budget 14/15 and next 15/16 fin yr by \$10,000
	67,788.00	67,788.00	50,841.00	34,774.48		
<u>Overhead costs</u>						
Administrative Expenses	24,000.00	24,000.00	18,000.00	23,064.85	96%	
Operating Expenses	25,928.00	25,928.00	19,446.00	23,146.30	89%	
Photocopying	2,500.00	2,500.00	1,875.00	1,782.58	71%	
Furniture & Equipment Repairs	1,056.00	1,056.00	792.00	312.93	30%	
Promotional expenses	10,300.00	27,000.00	20,250.00	19,718.70	73%	Bellingen rollback indicated here (\$10,000) \$4,500 left to spend on promotions in reality
Regional Committee Expenses	500.00	500.00	375.00	56.82	11%	
	64,284.00	80,984.00	60,738.00	68,082.18		
Total Expenditure	732,115.00	761,019.00	570,764.25	551,572.04		
Excess / (Shortfall)	267,816.00	198,912.00	149,184.00	-6,659.61		The excess is the amount to be transferred to the CRL reserve and is a direct reflection of the base

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2014/2015 Revenue and Expenditure - CAPITAL**

	Original Budget 2014/15	Revised Budget as at 30/03/2015	Indicative Budget to 30/03/2015	Actuals to 30/03/2015	% Actual vs Revised Budget	Comments
Revenue						
Asset Disposal	0.00	0.00	0.00	3,217.67		
Other Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>107.58</u>		
Total Revenue	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,325.25</u>		
Expenditure						
<u>Recurrent</u>						
Bookstock	268,000.00	293,490.98	220,118.24	218,182.55	74%	
Furniture & Equipment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		
	<u>268,000.00</u>	<u>293,490.98</u>	<u>220,118.24</u>	<u>218,182.55</u>		
<u>Non-Recurrent</u>						
Nil at this stage	0.00	0.00	0.00	0.00		
Nil at this stage	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		
Total Expenditure	<u>268,000.00</u>	<u>293,490.98</u>	<u>220,118.24</u>	<u>218,182.55</u>		
Excess / (Shortfall)	-268,000.00	-293,490.98	-220,118.24	-214,857.30		The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating result

Balance of CRL Reserve

Balance as at 1/7/14	\$735,220.24
Less transfers from reserve:	
Book vote net capital expenditure	\$268,000.00
Proposed Prior year book vote c/fwd	\$25,490.98
Add:	
Estimated operating transfer to reserve	\$198,912.00
Other Capital Revenue	\$3,325.25
Balance of reserve net of interest	\$643,966.51
Interest estimate at 3.5%	\$24,135.77
Estimated balance as at 30/6/15	\$668,102.28