

**MINUTES
CLARENCE REGIONAL LIBRARY ADVISORY COMMITTEE
14th December 2017**

Sir Earle Page Library and Education Centre, 126 Pound Street GRAFTON. 12:30 pm

PRESENT:

Bellingen Shire Council
 Surinder Kaur Bellingen Shire Librarian
 Alison Pattinson Manager Community Wellbeing
 Phil West (Financial Accountant)

Clarence Valley Council
 Cllr Karen Toms
 Cllr Peter Ellem
 Des Schroder (Executive Officer)
 Angela Clarke (Team Leader (Libraries East))
 Kathryn Breward Regional Librarian

Meeting opened at 10:30am

1. Acknowledgement of Traditional Custodians

2. APOLOGIES

Cllr Toni Wright-Turner

Welcome extended to Alison Pattinson as new delegate for Bellingen Shire Council

3. Disclosure of Conflict of Interest

Nil

4. CONFIRMATION OF MINUTES – Meeting held 26 October 2017

No issue with previous minutes.

Moved: Cllr Karen Toms

Second: Cllr Peter Ellem

Adopted

5. Business arising from the Minutes – Meeting held 26 October 2017

5.1 ABC Costings and Administrative Charges

Discussion occurred around the need for financial transparency surrounding the ABC costing and administrative charges for the Regional Library. The detail that had been provided to previous Committee meetings did not drill down to the actual formula for determining the individual amounts that make up the final ABC figure for the Regional Library. A meeting was requested between the financial representatives of both councils in order to gain the requested understanding, with a detailed report to be presented by the Finance sections on this matter at the next Committee meeting.

Clarence Regional Library: Bellingen, Dorrigo, Grafton, Iluka, Maclean, Urunga, Yamba and Mobile Library

Recommendation

Phil West Financial Accountant from Bellingen meet with representatives from CVC Finance to gain a detailed understanding of the ABC costings and administrative charges for Clarence Regional Library with a detailed report to be brought back to the Committee from the Representatives of BSC Finance and CVC Finance for the next Committee meeting in February.

Moved: Alison Pattinson
Second: Cllr Karen Toms

Adopted

5.2 Financial implications of Funding Formula changes

Regional Librarian presented 5 different funding scenarios across a 10 year time span. After discussion it was determined that for the next meeting an additional 2 scenarios be presented 5% and 6% funding rates with a comparison with the current 8% rate to be included.

Recommendation

The Regional Librarian with CVC Finance provide additional modelling of the funding formula for 5% and 6% rates to compare with our current 8% funding formula rate and report back to the February meeting.

Moved: Des Schroder
Second: Surinder Kaur

Adopted

5.3 Quarterly Income and Expenditure Sheet – 2nd Quarter 2017/18

The Regional Librarian spoke to the points highlighted in the report concerning variations to the budget for 2017/18.

Recommendation

That the report on the Quarterly Income and Expenditure Sheet is noted for endorsement by the Committee.

Moved: Cllr Karen Toms
Second: Cllr Peter Ellem

Adopted

6. Correspondence

In-coming: Nil
Out-going: Nil

Clarence Regional Library: Bellingen, Dorrigo, Grafton, Iluka, Maclean, Urunga, Yamba and Mobile Library

Media Releases:

CVC – 6/12/2017 – Make your own fun at the library

BSC – 15/11/2017 – library phone Box

BSC – 23/11/2017 – Become Tech Savvy Senior in the Bellingen Shire

BSC – 13/12/2017 – Shire libraries level the playing field

Correspondence noted

7. Executive Officer's Reports

8. Regional Library Reports -

8.1 Public Libraries NSW Statistical Comparison 2015/16

The Committee noted the improvements in the service over the 2015/16 period and acknowledged the need for regular ongoing deselection to keep pace with acquisitions.

Recommendation

That the report of the Clarence Regional Library performance compared to other public libraries in NSW be noted and endorsed.

Moved: Cllr Peter Ellem

Second: Alison Pattinson

Adopted

9. Items for Information

10. Additional Matters

10.1 Dates for 2018 Committee meetings were determined as:

- 15 February 2018 – Bellingen
- 10 May 2018 – Grafton
- 16 August 2018 – Bellingen
- 15 November – Grafton

11. Items for next meeting

11.1 Additional Funding formula modelling

11.2 ABC costing detailed report from Finance sections of CVC and BSC

11.3 Financial implications of Regional Library Modelling

11.4 3rd quarter Income and Expenditure spreadsheet

Meeting Closed: 2:30 pm

Next meeting: Thursday 15 February 2018

Clarence Regional Library: Bellingen, Dorrigo, Grafton, Iluka, Maclean, Urunga, Yamba and Mobile Library

ITEM: 5.2 No. 4/17 – FINANCIAL IMPLICATIONS OF FUNDING FORMULA CHANGES**Meeting:** Clarence Regional Library Committee

14 December 2017

Reviewed By:**Attachment:** No**REPORT SUMMARY**

This report provides an update on the potential implications of CRL funding formula changes in the new Library agreement.

OFFICER RECOMMENDATION

That the CRL Committee note the various funding formulas and their implications and endorse:

1. Option 1
2. Option 2
3. Option 3
4. Option 4
5. Option 5
6. To be determined

For the Executive council to endorse.

LINKAGE TO CVC COMMUNITY PLAN

Theme **1 Society**

Objective **1.3 We will have a diverse and creative culture**

Strategy **1.3.1 Support arts, learning, cultural services, community events and festivals**

LINKAGE TO BSC COMMUNITY VISION 2030

Theme 2: Community Wellbeing

- Objective:
- 1 Our children, youth and seniors are valued, involved and supported
 - 2 We are a learning and creative community
 - 3 We value, honour and actively acknowledge our Gumbaynggirr culture and heritage
 - 4 we are connected, safe and healthy with a strong sense of community

BACKGROUND

As part of the negotiations for the new Clarence Regional Library Agreement a review of the funding formula was undertaken to determine whether a reduction on the formula was possible whilst retaining services and staffing at the current levels into the future. Our current formula is:

= Rate peg + 6% (with an 8% minimum)

KEY ISSUES

Assumptions for each option are identified at the top of the spreadsheet and include:

minimum rate
rate peg
rate peg + x
Target Stock Number
Target Replacement Number
Rate of expenditure growth

Rate of book price growth
% of funds available spent on book vote

For each scenario the following changes to the assumptions occur as follows:

Scenario 1 – 1.5% Rate peg + 2% = 3.5% Rate used (3% minimum rate)

Scenario 2 – 2.5% Rate peg + 2% = 4.5% (3% minimum rate)

Scenario 3 – 1.5% Rate peg + 1% = 2.5% (no minimum rate)

Scenario 4 – 1.5% Rate peg + 0% = 1.5% (no minimum rate)

Scenario 5 – 2.5% Rate peg + 0% = 2.5% (no minimum rate)

Note:

The 2017/18 Rate peg is set at 1.5% CPI however the standard rate for council financial projections over the long term is 2.5%.

In scenario 1 and 2 we have only changed the rate peg amount, the minimum rate makes no difference to the outcome. The rate peg is predetermined so we can't actually change it.

In scenario 2 we have changed the Rate peg to 2.5% as this is the standard minimum CVC uses for financial projection calculations.

In scenario 3 we have added 1% to the 1.5% Rate peg but have no minimum rate indicated. You will notice the age of the collection in this scenario worsens as the year's progress and Reserve funds are not as healthy as in scenarios 1 and 2. Not enough funds are being spent on scenario 3 for book stock. Some of the Reserve funds could be diverted to collections at some point to boost the Collection Book vote.

In scenario 4 the formula is only the Rate peg at 1.5% with no minimum attached. You will notice the age of the book stock is increased considerably as time progresses (Similar to scenario 3), book vote decreases, while the Reserve is increasing much more slowly.

In scenario 5 the 2.5% Rate peg is used without a minimum. The book stock age is maintained at a more healthy level then in scenarios 3 and 4. Both book vote and Reserve funds are increased over the period. However as this amount is reliant on a 2.5% Rate peg and we are currently at 1.5% Rate peg we cannot predetermine what the future of the Rate Peg will be.

Scenario 3 is the minimum to ensure enough funds for services, staffing, collections and Reserve maintenance.

We have assumed a 2.5% expenditure growth and a 2.5% growth in book prices, this is in line with CVC 2018/19 and long term budget assumptions from finance. Whilst current CPI is at 1.5% this assumption allows for unexpected growth.

Scenarios 1-3 allows for a minimum of 74% of available funds to be spent on the book vote whilst scenarios 4 and 5 increase this to 80% to ensure the age of the collection percentages are kept within an acceptable range.

Prepared by	Kathryn Breward - Regional Librarian
Attachment	Funding formula scenarios 1- 5

ITEM: 5.3 No. 4/17 – QUARTERLY INCOME AND EXPENDITURE SHEETS

Meeting: Clarence Regional Library Committee
Reviewed By:
Attachment: yes

14 December 2017

REPORT SUMMARY

This report provides information on the progress of the Budget for the year to date and an indication of unspent monies and the projected amount that will go into Reserve at the end of the Financial Year.

OFFICER RECOMMENDATION

That the report on the Quarterly Income and Expenditure Sheet is noted for endorsement by the Committee.

LINKAGE TO CVC COMMUNITY PLAN

Theme **1 Society**
Objective **1.3 We will have a diverse and creative culture**
Strategy **1.3.1 Support arts, learning, cultural services, community events and festivals**

LINKAGE TO BSC COMMUNITY VISION 2030

Theme 2: Community Wellbeing
Objective: 1 Our children, youth and seniors are valued, involved and supported
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BACKGROUND

Items of note in the 2nd Quarter expenditure sheet include:

- Anticipated revenue from users is down on expected result.
- Motor vehicle costs are tracking on target.
- Subscriptions and databases are slightly higher then expected the timing of renewals of items is not evenly distributed throughout the year.
- Freight and cartage is currently slightly under expected, we will continue to monitor this.
- Book maintenance is lower then expected, this is dependant on suppliers and stock availability as to when we receive items.

Points to consider:

- Reducing the promotions budget from CRL Reserve back to \$12,000 is recommended in order to continue to assist in preserving a CRL Reserve into the future so that redundancies, RFID maintenance and other items agreed to can continue to be funded from this source. Last Financial year we spent \$12,580 on marketing collateral and initiatives, a breakdown of expected promotional needs has been determined to accommodate the \$12,000 amount which includes marketing collateral development, merchandise for Book Week, National Simultaneous Storytime and Summer Reading Club, eNewsletter distribution costs, targeted youth events and newspaper advertising.

- Subscriptions/ Databases – for the last 3 years we have paid for CollectionHQ from the CRL Reserve fund (\$12,500). This subscription allows staff to measure the use of individual items in the collection, determine if it needs replacing, weeding or rotation to another location. This has resulted in items in the collection being utilised more effectively over the course of their lifecycle. This subscription would have been renewed in September 2017. The Spydus LMS recently developed a similar module which is now available, along with the introduction of a powerful new reporting module (also recently developed) we are able to sign up for the next 3 years at a cost of approximately \$8,100 per year. This is a saving of \$4,400 per year with the added advantage of the data being updated daily rather than weekly (as in CollectionHQ). The reports for replacement, weeding and rotation provide the same data as CollectionHQ. The Reporting Module has been developed to include the State Library's reporting requirements, this has previously not been available and the reporting process has been convoluted and unwieldy, this now enables the annual reporting to be streamlined and simplified.
- As a result of the use of CollectionHQ for effective Collection management, we have been able to utilise library shelf stock more effectively and coupled with our purchasing levels over the last 5 years we now have stock levels that have reached our maximum shelf space for the size of our libraries.
- Freight and cartage budget is \$19, 500 this is an increase on last year to accommodate the additional movement of stock between libraries as a result of the successful rotation of stock based on the CollectionHQ reports.
- Our Telephone budget has had a group plan rebate so is currently carrying additional funds.

Prepared by	Kathryn Breward - Regional Librarian
Attachment	2nd Quarter income and expenditure sheet 2017/18

ITEM: 8.1 No. 4/17 – PUBLIC LIBRARIES NSW STATISTICAL COMPARISON 2015/16**Meeting:** Clarence Regional Library Committee

14 December 2017

Reviewed By:**Attachment:** No**REPORT SUMMARY**

This report provides an overview of the performance of the Clarence Regional Library (CRL) as reported in the Public Library Statistics 2013/14 Report.

OFFICER RECOMMENDATION

That the report of the Clarence Regional Library performance compared to other public libraries in NSW be noted and endorsed.

LINKAGE TO CVC COMMUNITY PLANTheme **1 Society**Objective **1.3 We will have a diverse and creative culture**Strategy **1.3.1 Support arts, learning, cultural services, community events and festivals****LINKAGE TO BSC COMMUNITY VISION 2030**

Theme 2: Community Wellbeing

- Objective:
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BACKGROUND

NSW public library statistics have been gathered and reported by the State Library of NSW since 1973.

Data has been provided by member Councils of the CRL for the period July 2015 to June 2016 and provides a significant body of data to gauge the relative performance of all the public libraries across the State. A scale of 1 to 101 is used to rank performance against other public libraries where appropriate. This represents the total number of library services for 2015/16. In previous years there were 97 and 99. Many of these library services comprise regional library services or other joint operations making the total number of branches approximately 4 times the number of services.

The figures for the CRL for this period are the fourth to be reported without the inclusion of the Nambucca Shire Libraries data along with Clarence Valley Council and Bellingen Shire libraries.

KEY ISSUES**State-wide Facts:**

- There are 101 library services including stand-alone libraries and regional or joint libraries where up to 13 local councils have entered into a written agreement to provide combined services.
- Physical visits to public libraries were 34.8 million in 2015/16
- Loans of collection items are significant, 42.1 million in 2015/16.

- Virtual visits to public library websites grew by 2 million to 11 million between 2012/13 and 2015/16.
- Internet bookings in public libraries have increased from 5.4 million in 2012/13 to 8.4 million sessions in 2014/15. Wi-Fi bookings account for most of this growth.
- While eBook loans are not a high proportion of the 43.6 million above, they have increased by 62% from 2012/13 to 2015/16 (861,377 eBook loans in 2015/16).
- Local government expenditure on public libraries has grown from \$27M in 1980 to \$341M in 2015/16. State Government expenditure grew from \$8M to \$28.322M. This represents a significant drop in the State's proportion of the total funding over that period of time which is also true for the 2015/16 financial year. Funding by LGA's continues to grow in absolute terms.
- Over the last 6 years there has been significant growth on programming across NSW public libraries has grown significantly (more than 80% increase), as has attendance at those events (approximately 63%).

CRL Facts:

A selection of criteria has been used to provide an overview of the change in performance of the CRL over previous years and with reference to the NSW average across all public libraries. The data being reported addresses not only the collection, which is the core responsibility of the CRL Committee, but also staff comparisons that will be of interest to each member Council.

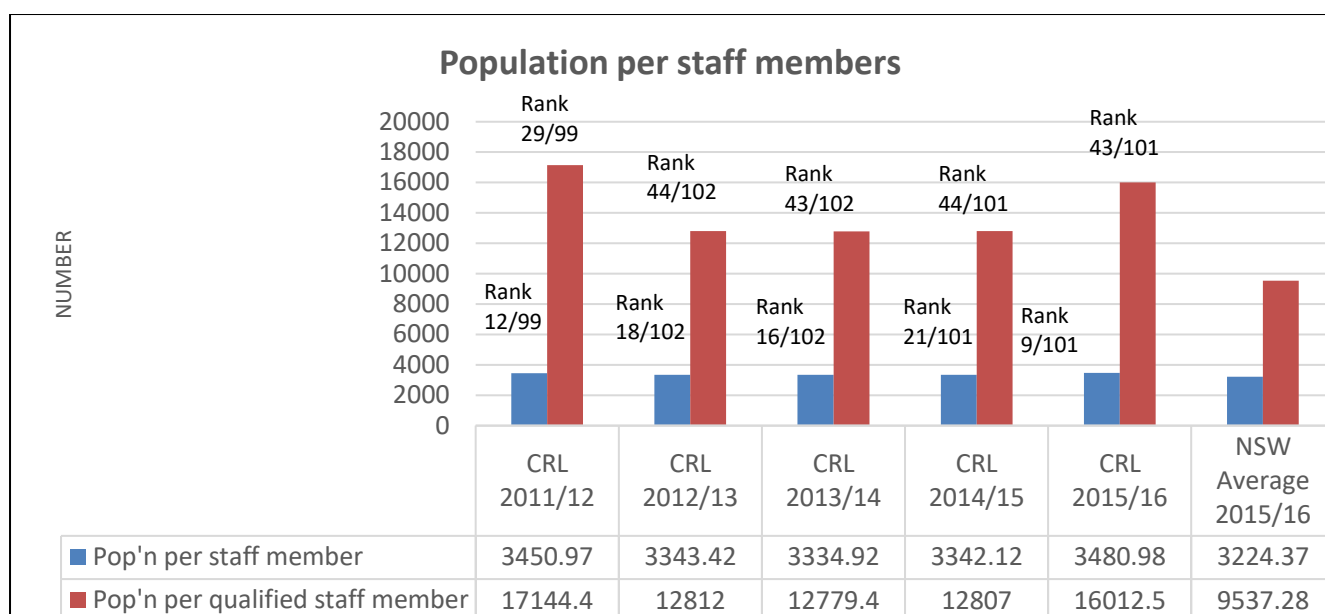
In summary, the data shows improvements across the CRL's collection development activities. It clearly demonstrates to the funding body that the CRL is putting considerable effort into improvements, which is a key consideration when applications for grants are assessed. There is still work involved in ensuring these improvements are maintained.

Staffing levels have remained static during this reporting period and therefore that data does not demonstrate improvement.

Population Comparisons:

Population per staff member in the Clarence Valley Council and Bellingen Shires that make up the CRL is 8% above the NSW average. The population per staff member has risen since last reported, moving from 6% to 8% percentage difference with the state average (Graph 1). This means a greater potential workload for each staff member.

Graph 1

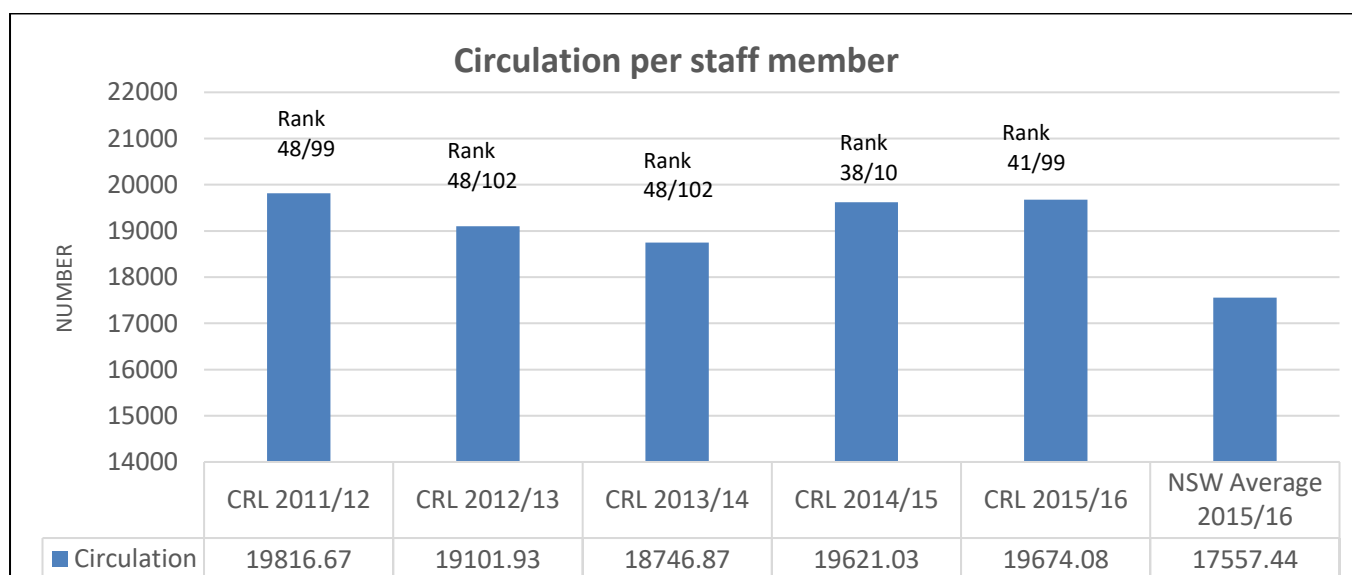


The population per qualified staff member is 40% higher than the state average and has gone up this year due to a recalculation of the definition of qualified staff from 27% higher than the state average (Graph 1) in the last reporting period. This places a potential workload on the small number of staff who have formal library qualifications far greater than what is experienced generally in public library services as evidenced in our relative ranking (the lower the ranking the better in this instance).

This information must be considered with respect to the actual amount of lending activity undertaken by staff. Graph 2 indicates that the current amount of lending activity undertaken by our staff is 12% above the state average for the year. The trend for the last 2 years has climbed from 6.6% in 2013/14 above the current state average. The overall implication of this is that activities other than lending will be limited if comparable workloads are considered. Our libraries are indeed increasing their additional activities where they can and the community is enjoying those benefits.

The Grafton Library continues to result in considerably increased expectations of the community, with increased membership and increased circulation and attendance than prior to its opening.

Graph 2

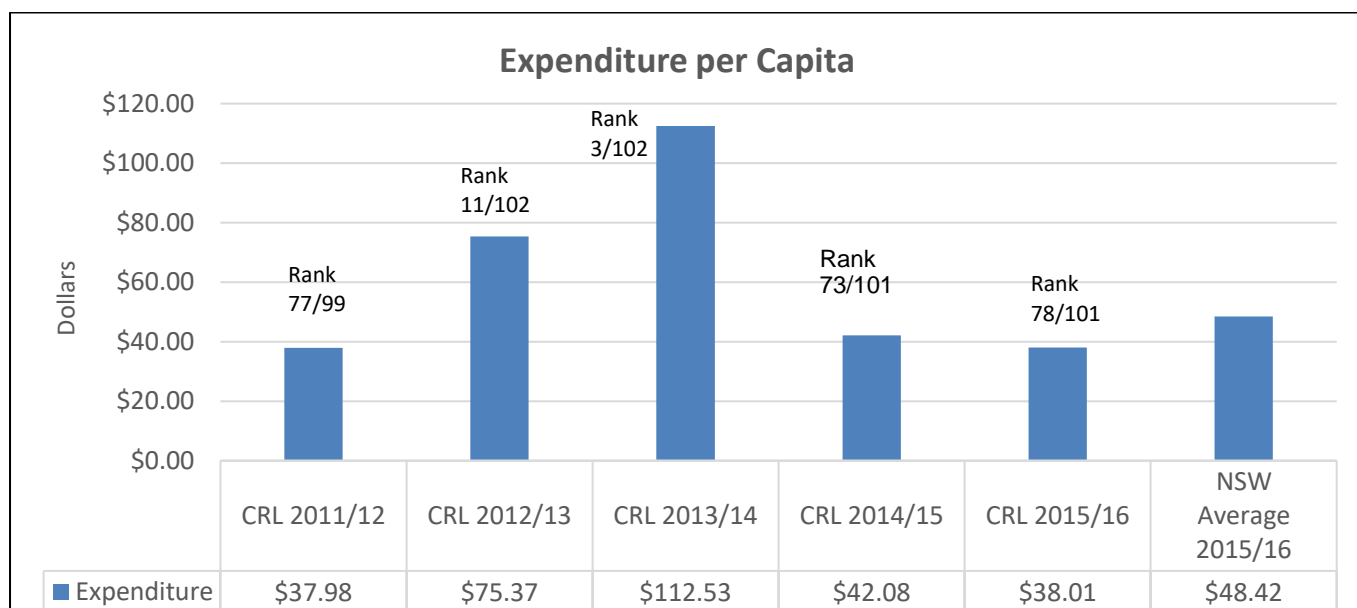


Total Expenditure on Library Services:

The total expenditure on library services per capita has come back to more normal levels now the building costs for the Grafton library no longer factor into the equation, as they did for the previously. Our total expenditure on library services per capita is 21.5% below the state average (Graph 3).

Expenditure on an operational level has not significantly changed and this is now reflected in the result for this period being only marginally better than back in 2011/12 prior to the construction of Grafton Library.

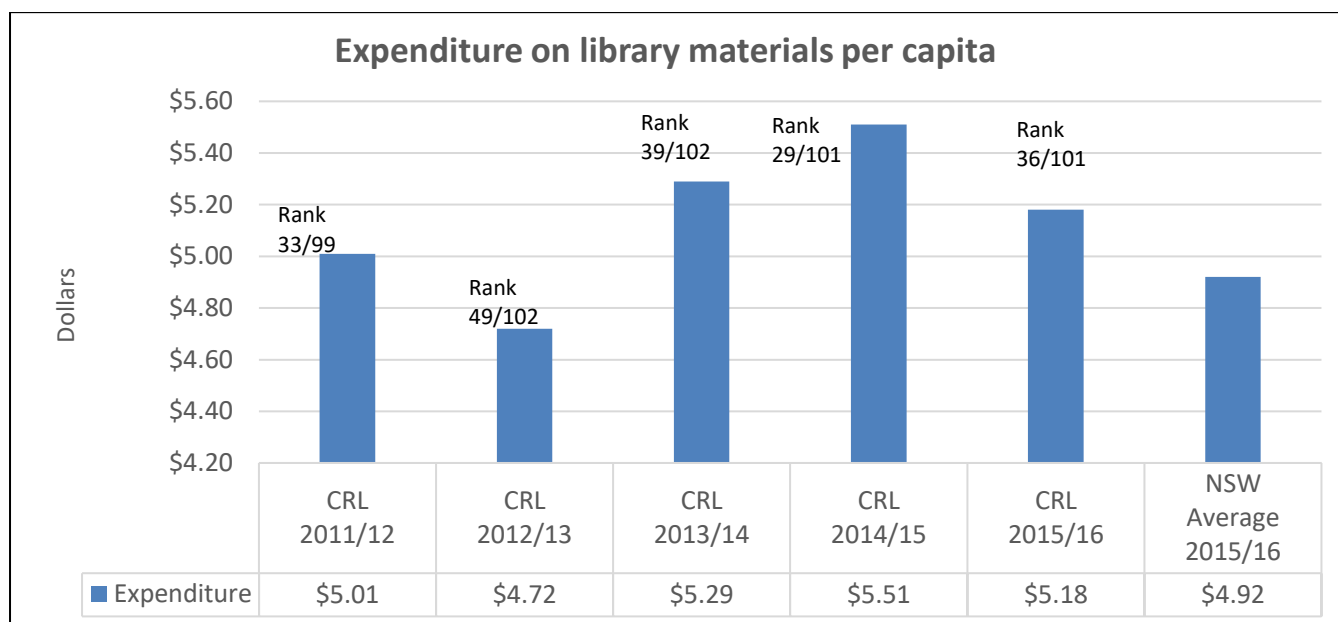
Graph 3



Expenditure on Library Materials:

Our expenditure on library materials per capita has decreased on the previous years results, as has our rank. We are above the State average in expenditure on library materials and have been for the last 3 years (Graph 4). We are now 5.3% above the State average. Expenditure levels on library materials are a result of spending funds that were not spent in the previous financial year. The CRL is now spending a higher percentage of book vote funds in the current year so rollover amounts have reduced.

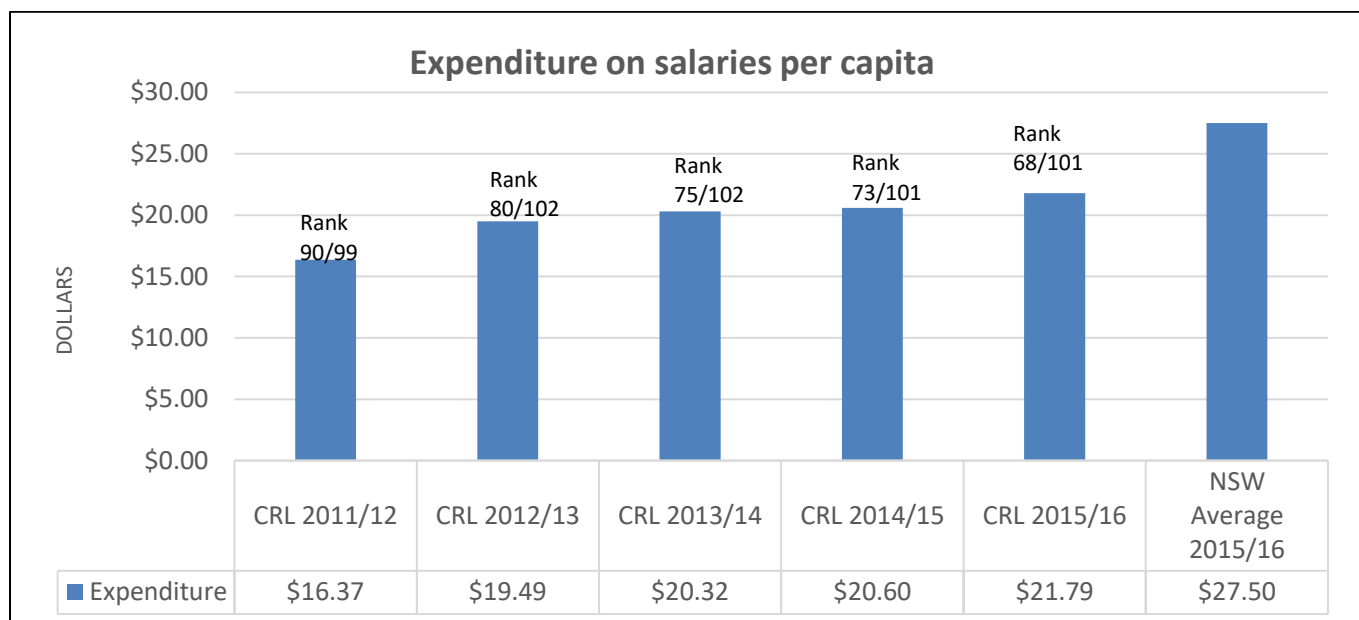
Graph 4



Expenditure on Salaries:

Our expenditure on salaries per capita reduced since last year at 21% behind the state average. This is still an improvement from the 26% behind the State average in 2012/13. The CRL ranking has also increased by 5 places (the higher the rank the higher the expenditure) (Graph 5). Any changes in this result are due to staff achieving competencies at higher steps in the salary structure and CPI increases.

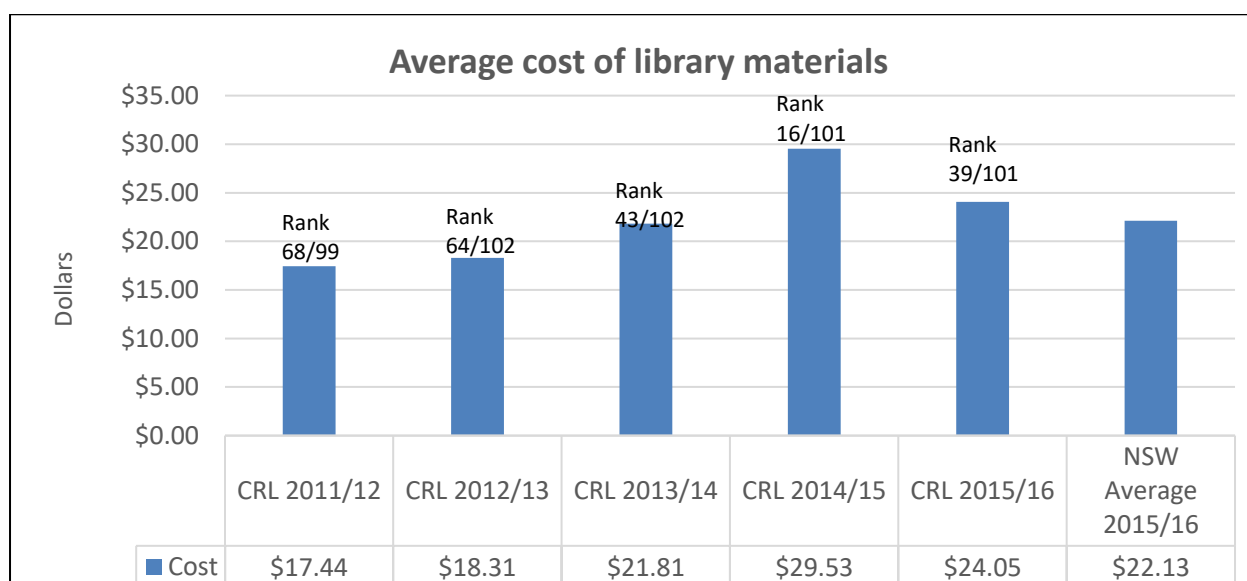
Graph 5



Cost of Library Materials:

The average cost of our library materials for this financial year is 9% higher than the average across the state. This cost has come down considerably from the previous year calculations that were a result of a change in the formula for the State Library Annual Financial Return. The impact of increased purchasing of more expensive collections such as large print, eBooks and DVDs as well as more *identified Aboriginal* content materials (which tend to be less commercial and therefore more expensive) also has a role in the cost of library materials overall. This will continue to be monitored into the future.

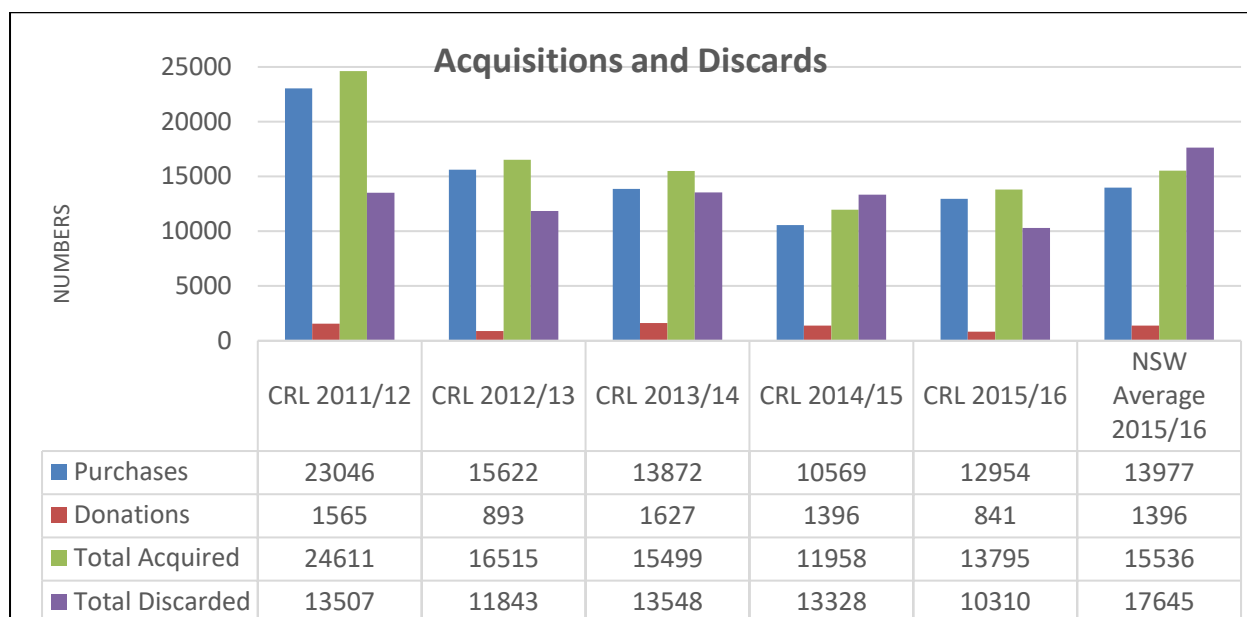
Graph 6



Acquisitions and Discards:

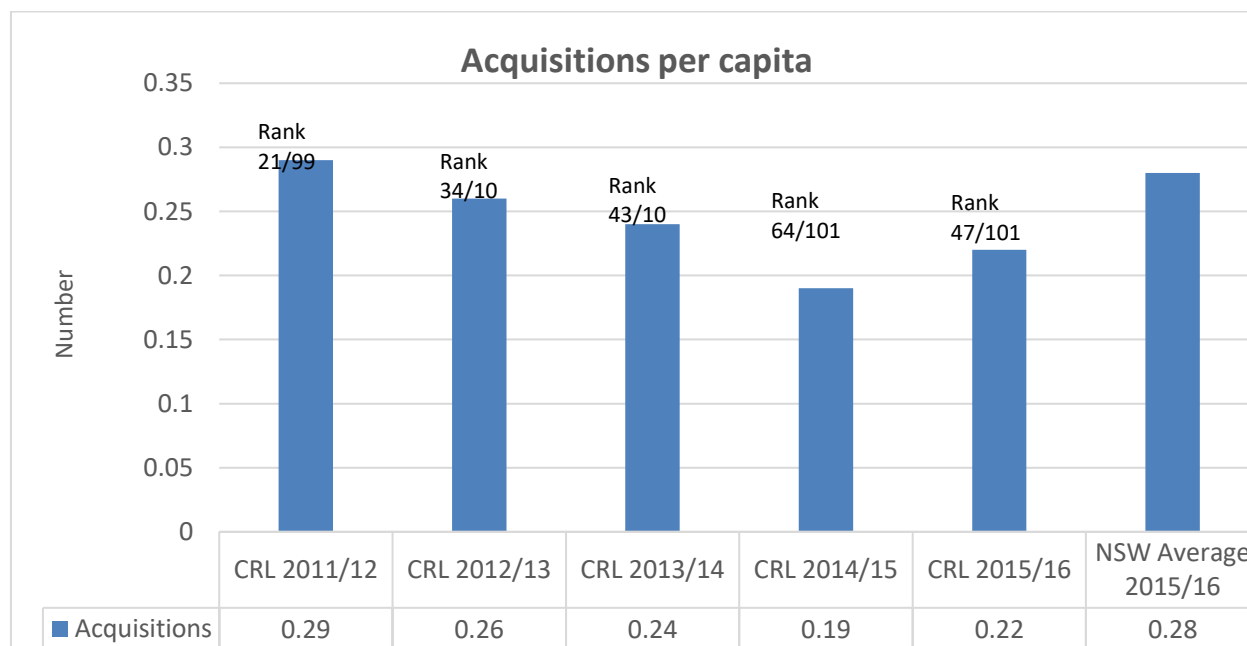
The total number of purchased items has increased from last year; however it still remains below the State Average (Graph 7). This is a combine result of sourcing stock at the lower end of the price and range through discounts negotiated with our suppliers. We also continue to maximise the book vote expenditure with only a small amount being rolled over to the new financial year's book vote. This rolled over amount continues to decrease each year as the CRL implements more effective purchasing regimes involving standing orders and content profiling. The acquisitions here also do not account for the increased eBook, eAudio or aMagazine purchases we have acquired digitally. This year the number discarded is slightly lower than our purchases, this will need to come back into balance as we need to more closely match the total acquired figure with the total discarded figure if we are to successfully manage stock in each location. We do not have the floor space to significantly increase the size of our collections.

Graph 7



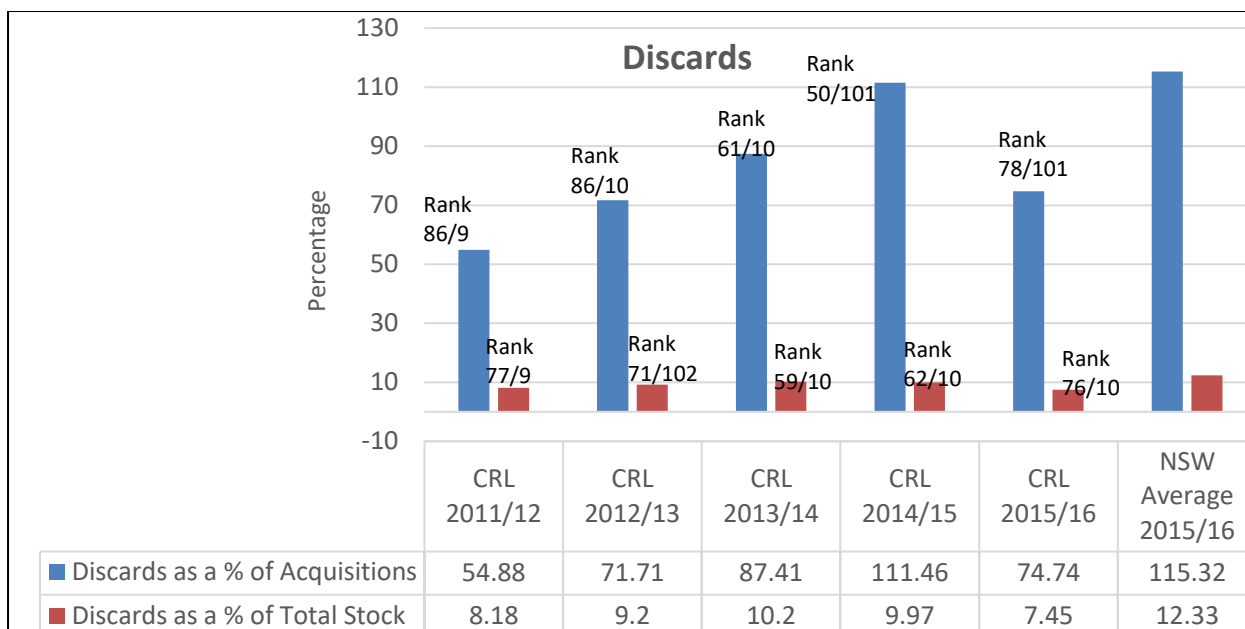
Our total acquisitions per capita is lower than the current State average, however our total figure and rank has improved on last year's as a result. We have gone from 64 to 47 out of 101. Once again this number does not account for the increased acquisition of eBook, eAudio or aMagazine purchases we have acquired digitally.

Graph 8



Discarded stock represented 74.74% (Graph 9) of our acquisitions (new stock for the 2015/16 year). This is 54% behind the State average of 115.32% (the previous State Average was 121.59% for 2014/15 indicating a reduction across the State in this area). Our rank has dipped against *Discards as a % of Acquisitions* for this year and so has our rank against *Discards as a % against Total Stock*. We have not kept up with our discards this year and will need to pick this up in the following year if we are to maintain a healthy collection.

Graph 9

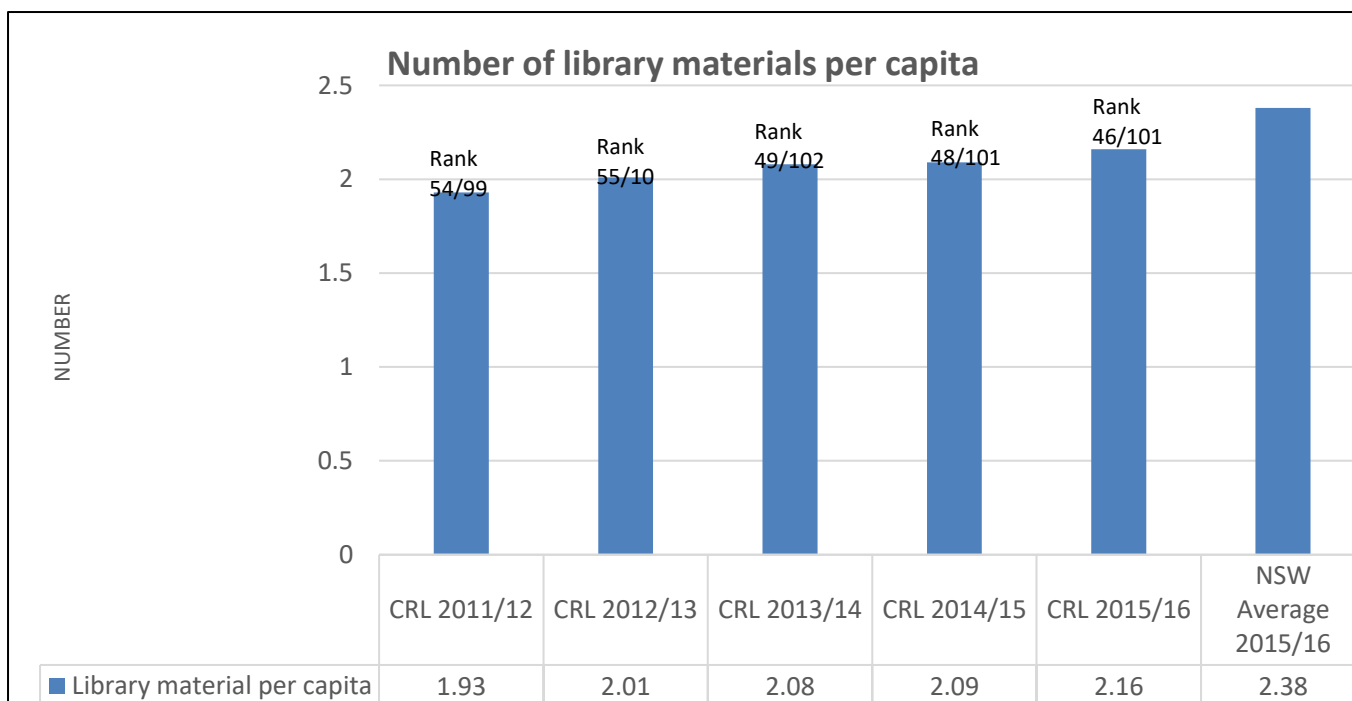


Library Materials:

The CRL's library materials per capita has continued to improve, resulting in a further improvement in our ranking again (Graph 10). This means we have marginally more items for individuals to access. However, we remain 10.2% below the average this is a 5% improvement from the previous year's result against this years State average.

The issue we are currently facing with increased library materials per capita is we are over stocked in our smaller libraries at their current size, we need to consider eResource alternatives for stock as they do not take up shelf space in our libraries.

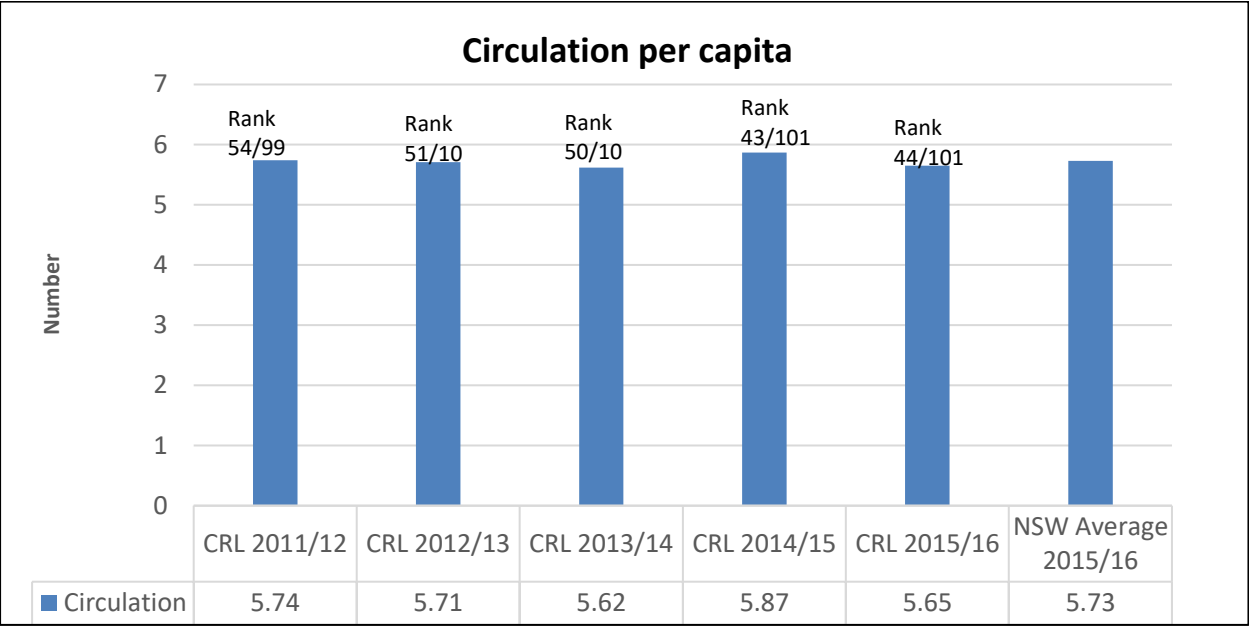
Graph 10



Circulation / Borrowing:

Our overall circulation (borrowing) of items per capita has dipped 4% from last years result (Graph 11) however we are only 1.4% behind the State Average. The circulation State average has fallen from 5.96 in 2014/15 so this is a state wide trend. We will continue to monitor this into the future, with improved discard schedule we should see an improved circulation result as well.

Graph 11

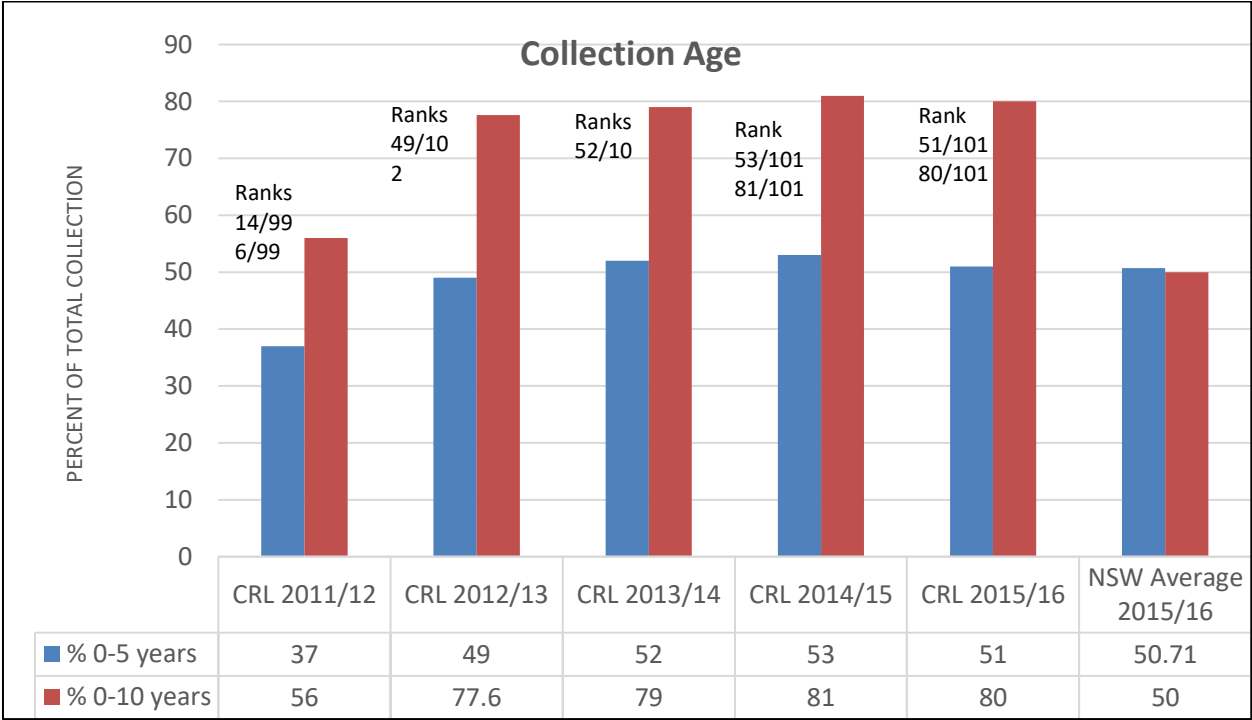


Collection Age:

The age of our collection has shown the collective improvement of the increased investment in our book stock and targeted weeding program of older stock (Graph 12). We are .57% above the State average for 0-5 yrs and a 1.25% above the State average for 0-10 yrs. Continued weeding at current levels should continue to improve this along with our levels of acquisitions. We are better then the State average in terms of our age and our rank of 57/101 is an improvement on last year.

Note: the 2011/12 results were based on an inaccurate formula.

Graph 12



Total Stock:

The red line on Graph 17 denotes the year when our stock was reduced by Nambucca Shire leaving the Regional Service. Our collection size is regularly reviewed in terms of the space we have available, for some of our collections the space is restrictive for additional titles: for example, YA Fiction, deselection schedules

are planned and regularly updated on advice from staff. It is in the eResources where our collections have potential to grow in the future. These include eBooks, eMagazines, local images catalogued and digitised into the collection etc.

Note: 4,000 of these items are from our eResource collection available through our catalogue and website.

Graph 17

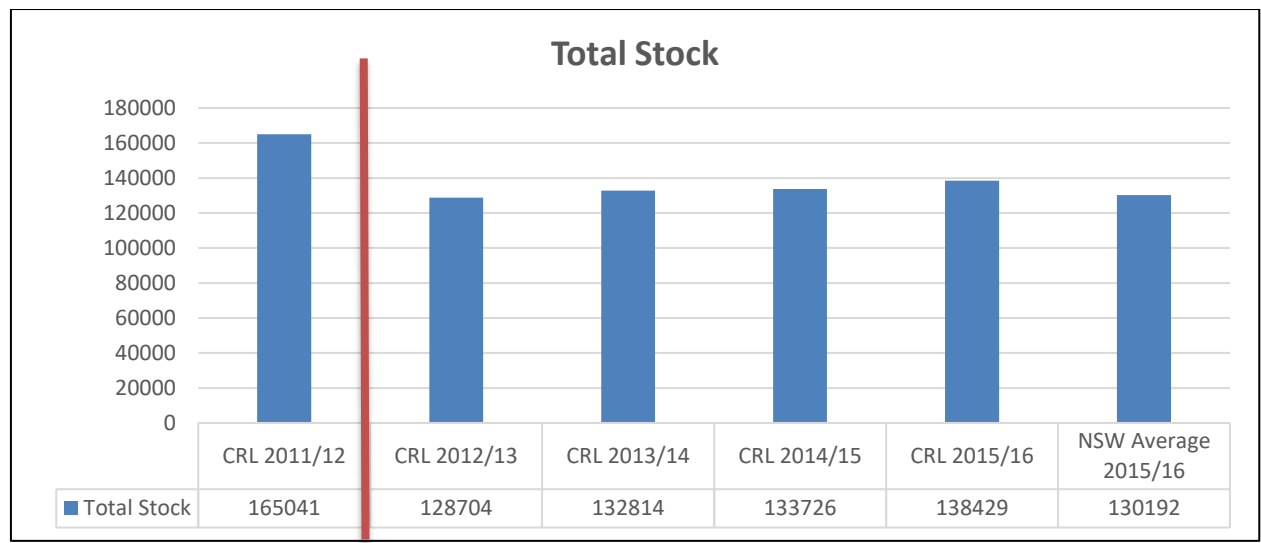
































Table 1: Summary of Performance 2015/16

Criteria	2015/16 compared to previous year	2015/16 compared to State-wide average	Comment
Population per staff member			The number of residents per staff member increased and is still higher than the State average.
Population per qualified staff member			The number of residents per qualified staff member increased against the State average
Circulation per Staff member			Increased as a result of increased memberships.
Circulation per capita			4% down on last years result however only 1.4% down from State average.
Expenditure per Capita			21.5% below the State Average.
Expenditure on Library materials per capita			Improving, last year, 13% above the State average, this year 5.3% above State average.
Expenditure on salaries per capita			21% behind State average but improved from 2012/13.
Library material per capita			Improving, now 10.2% below State Average. A 5% improvement on last year against State average.
Average cost of library materials			Increasing, 9% above State average. Due partly in change in funding calculations for State Library. Improved from previous year at 35.77% above State average.
Acquisitions per capita			Decreased on last year and compared to State Average. We are spending more on eResources.
Discards as a % of Acquisitions			Decreased this year, behind in State average. We need to increase discard regime.
Discards as a % of Total Stock			Decreased this year, behind in State average. We need to increase discard regime.
Number of library materials per capita			Continued to improve, but we remain 10.2% below the average which means we have had a 5% improvement on last year.
Age of library Materials			Better than+ State Averages but need to increase weeding levels.
Total stock			Total stock is up from previous year and also above the State Average.

Prepared by	Kathryn Breward - Regional Librarian
Attachment	Nil

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2017/2018 Revenue and Expenditure - OPERATIONAL - 2nd Quarter 2017

	Original Budget 2017/18	Revised Budget as at 12/12/17 (NC)	Actuals to 12/12/17	% Actual vs Revised Budget
Revenue				
Contributions CVC Pub Library	783,103.00	783,103.00	391,551.50	50%
Contributions CVC Pub Lib (Regional Lib Wage)	22,000.00	22,000.00	11,000.00	50%
Contributions BSC Pub Library	238,255.00	238,255.00	52,559.72	22%
Revenues from users	14,709.00	14,709.00	4,176.44	28%
Sundry Revenues	0.00	0.00	790.70	0%
Total Revenue	1,058,067.00	1,058,067.00	460,078.36	
Expenditure				
<u>Workforce related</u>				
Salaries & Employment	347,495.00	347,495.00	142,603.21	41%
Public Holidays	14,552.00	14,552.00	3,489.27	24%
Superannuation	35,941.00	35,941.00	12,857.52	36%
Leave Accruals	40,458.00	40,458.00	20,229.00	50%
Workers Compensation	13,242.00	13,242.00	7,777.02	59%
Motor vehicle costs	7,500.00	7,500.00	3,750.00	50%
	459,188.00	459,188.00	190,706.02	
<u>Site & Equipment costs</u>				
Computer system costs	92,091.00	92,091.00	44,415.63	48%
Subscriptions/Databses	82,200.00	82,200.00	44,579.77	54%
Telephone	7,585.00	7,585.00	-1,544.30	-20%
Insurance	4,751.00	4,751.00	2,551.63	54%
	186,627.00	186,627.00	90,002.73	
<u>Direct Collection costs</u>				
Freight & cartage	19,500.00	19,500.00	7,572.50	39%
Book Maintenance	55,350.00	55,350.00	13,754.25	25%
	74,850.00	74,850.00	21,326.75	
<u>Overhead costs</u>				
Admin and Management (ABC Cost Distribution)	132,944.00	132,944.00	66,472.02	50%
Admin/Operating	27,368.00	27,368.00	13,563.59	50%

Promotional expenses	18,029.00	18,029.00	3,267.54	18%
	178,341.00	178,341.00	83,303.15	
Total Expenditure	899,006.00	899,006.00	385,338.65	
Excess / (Shortfall)	233,911.00	233,911.00	96,066.46	41%

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2017/18 Revenue and Expenditure - CAPITAL

	Original Budget 2017/18	Revised Budget as at 12/12/17 (NC)	Actuals to 12/12/17	% Actual vs Revised Budget
Revenue				
Asset Disposal	0.00	0.00	0.00	
Other Revenues	0.00	0.00	0.00	
Total Revenue	0.00	0.00	0.00	
Expenditure				
<u>Recurrent</u>				
Bookstock	300,000.00	300,000.00	77,968.54	26%
Furniture & Equipment	0.00	0.00	0.00	0%
	300,000.00	300,000.00	77,968.54	
<u>Non-Recurrent</u>				
Nil at this stage	0.00	0.00	0.00	
Nil at this stage	0.00	0.00	0.00	
	0.00	0.00	0.00	
Total Expenditure	300,000.00	300,000.00	77,968.54	
 Excess / (Shortfall)	 -300,000.00	 -300,000.00	 -77,968.54	 26%

	Based on Original budget figures	Based on Revised budget figures (NC)
Balance of CRL Reserve		

Opening Balance as at 1/7/17	\$496,591.00	496,591.00
Less transfers from reserve:		
Capital expenditure incl books	\$300,000.00	300,000.00
Prior year book vote c/fwd	\$0.00	0.00
Add:		
Estimated operating transfer to reserve	\$233,911.00	\$233,911.00
Other Capital Revenue	\$0.00	\$0.00
Balance of reserve net of interest	\$430,502.00	\$430,502.00
Interest estimate as per Budget	\$15,104.00	\$15,104.00
Estimated balance as at 30/6/18	\$445,606.00	\$445,606.00

Collection Age - Scenario 1

Year	<5yrs	5-10yrs	>10yrs
2016	52%	28%	20%
2017	50%	30%	20%
2018	48%	32%	20%
2019	47%	33%	20%
2020	47%	35%	18%
2021	47%	37%	16%
2022	48%	35%	17%
2023	50%	33%	17%
2024	51%	31%	18%
2025	52%	30%	18%
2026	54%	28%	18%
2027	55%	26%	19%
2028	56%	24%	20%

Scenario 2 - 2.5% Ratepeg + 2% = 4.5% (3% minimum rate)

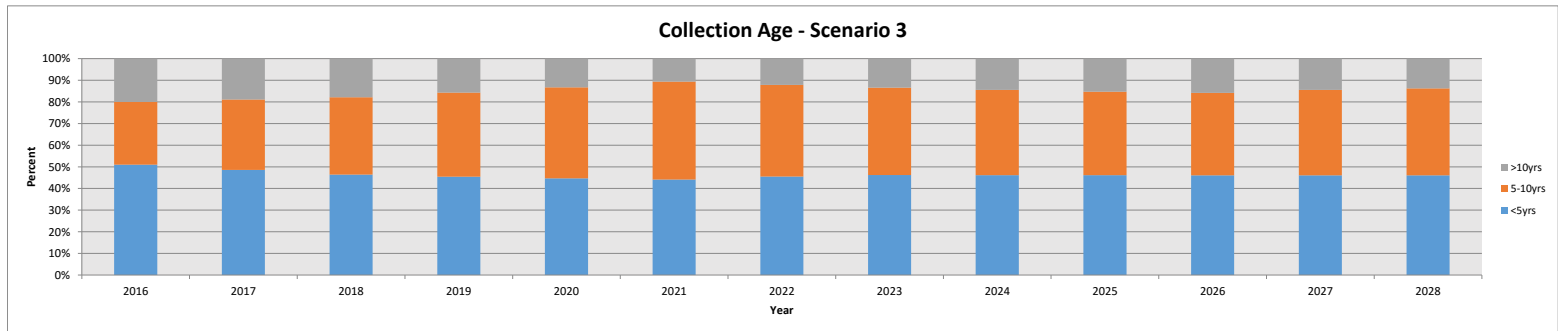
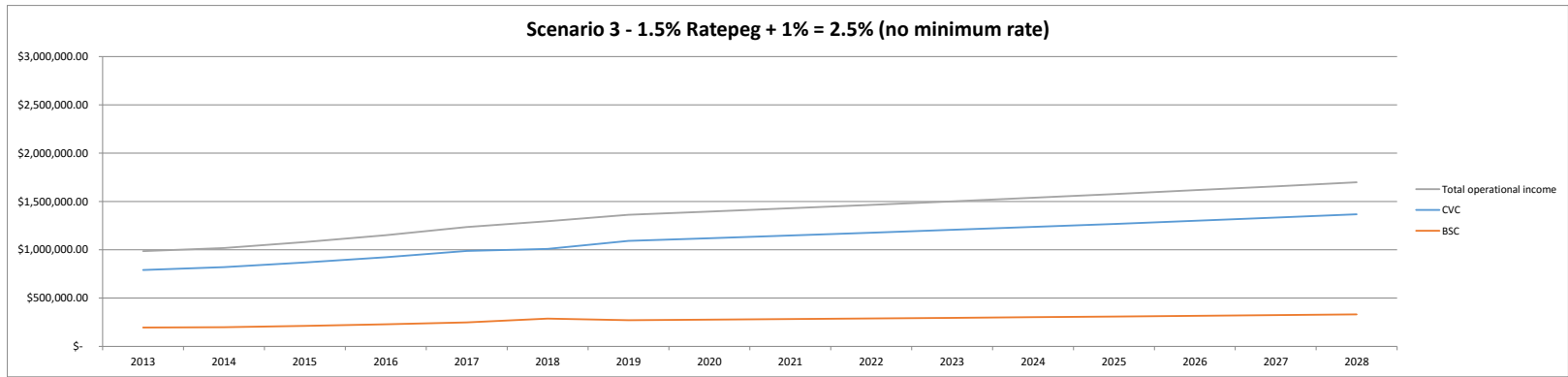
This line chart displays the projected financial performance for Scenario 2 from 2013 to 2028. The Y-axis represents dollar amounts from \$0 to \$3,000,000.00. The X-axis represents the years. Three data series are shown: Total operational income (grey line), CVC (blue line), and BSC (orange line). Total operational income starts at approximately \$1,000,000.00 in 2013 and grows to about \$2,000,000.00 by 2028. CVC starts at approximately \$800,000.00 in 2013 and grows to about \$1,600,000.00 by 2028. BSC starts at approximately \$200,000.00 in 2013 and grows to about \$400,000.00 by 2028.

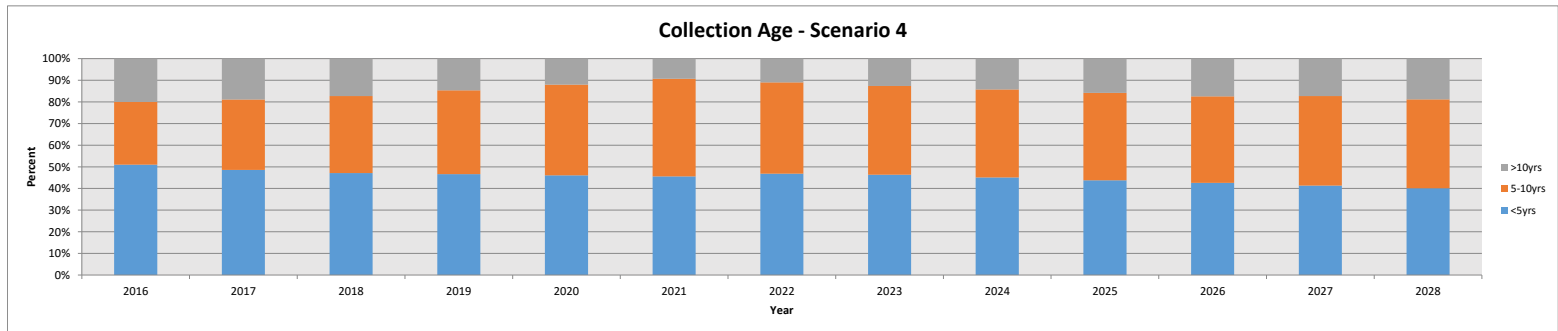
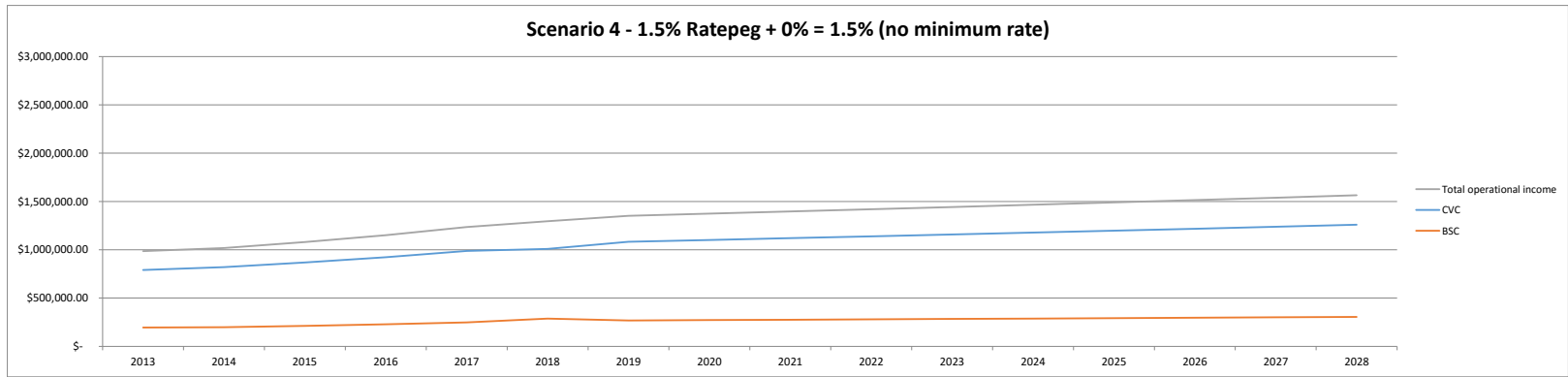
Year	Total operational income	CVC	BSC
2013	\$1,000,000.00	\$800,000.00	\$200,000.00
2014	\$1,050,000.00	\$850,000.00	\$200,000.00
2015	\$1,100,000.00	\$900,000.00	\$200,000.00
2016	\$1,150,000.00	\$950,000.00	\$200,000.00
2017	\$1,200,000.00	\$1,000,000.00	\$200,000.00
2018	\$1,250,000.00	\$1,050,000.00	\$200,000.00
2019	\$1,300,000.00	\$1,100,000.00	\$200,000.00
2020	\$1,350,000.00	\$1,150,000.00	\$200,000.00
2021	\$1,400,000.00	\$1,200,000.00	\$200,000.00
2022	\$1,450,000.00	\$1,250,000.00	\$200,000.00
2023	\$1,500,000.00	\$1,300,000.00	\$200,000.00
2024	\$1,550,000.00	\$1,350,000.00	\$200,000.00
2025	\$1,600,000.00	\$1,400,000.00	\$200,000.00
2026	\$1,650,000.00	\$1,450,000.00	\$200,000.00
2027	\$1,700,000.00	\$1,500,000.00	\$200,000.00
2028	\$1,750,000.00	\$1,550,000.00	\$200,000.00

Collection Age - Scenario 2

This stacked bar chart displays the collection age distribution for Scenario 2 from 2016 to 2028. The Y-axis represents the percentage from -20% to 100%. The X-axis represents the years. The legend indicates three categories: >10yrs (grey), 5-10yrs (orange), and <5yrs (blue). The chart shows that the percentage of collections in the <5yrs category is consistently high, around 50-60%, while the percentage in the 5-10yrs category is around 30-40%. The percentage in the >10yrs category is consistently low, around 10-15%.

Year	<5yrs	5-10yrs	>10yrs
2016	50%	30%	20%
2017	50%	30%	20%
2018	50%	30%	20%
2019	50%	30%	20%
2020	50%	30%	20%
2021	50%	30%	20%
2022	50%	30%	20%
2023	50%	30%	20%
2024	50%	30%	20%
2025	50%	30%	20%
2026	50%	30%	20%
2027	50%	30%	20%
2028	50%	30%	20%

[illegible]

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