MINUTES CLARENCE REGIONAL LIBRARY ADVISORY COMMITTEE 14th December 2017 Sir Earle Page Library and Education Centre, 126 Pound Street GRAFTON. 12:30 pm

PRESENT: Bellingen Shire Council Surinder Kaur Bellingen Shire Librarian Alison Pattinson Manager Community Wellbeing Phil West (Financial Accountant)

> Clarence Valley Council Cllr Karen Toms Cllr Peter Ellem Des Schroder (Executive Officer) Angela Clarke (Team Leader (Libraries East) Kathryn Breward Regional Librarian

Meeting opened at 10:30am

1. Acknowledgement of Traditional Custodians

2. APOLOGIES

Cllr Toni Wright-Turner

Welcome extended to Alison Pattinson as new delegate for Bellingen Shire Council

3. Disclosure of Conflict of Interest

Nil

4. CONFIRMATION OF MINUTES – Meeting held 26 October 2017

No issue with previous minutes.

Moved: Cllr Karen Toms Second: Cllr Peter Ellem

Adopted

5. Business arising from the Minutes – Meeting held 26 October 2017

5.1 ABC Costings and Administrative Charges

Discussion occurred around the need for financial transparency surrounding the ABC costing and administrative charges for the Regional Library. The detail that had been provided to previous Committee meetings did not drill down to the actual formula for determining the individual amounts that make up the final ABC figure for the Regional Library. A meeting was requested between the financial representatives of both councils in order to gain the requested understanding, with a detailed report to be presented by the Finance sections on this matter at the next Committee meeting.

Clarence Regional Library: Bellingen, Dorrigo, Grafton, Iluka, Maclean, Urunga, Yamba and Mobile Library







Recommendation

Phil West Financial Accountant from Bellingen meet with representatives from CVC Finance to gain a detailed understanding of the ABC costings and administrative charges for Clarence Regional Library with a detailed report to be brought back to the Committee from the Representatives of BSC Finance and CVC Finance for the next Committee meeting in February.

Moved: Alison Pattinson Second: Cllr Karen Toms

Adopted

5.2 Financial implications of Funding Formula changes

Regional Librarian presented 5 different funding scenarios across a 10 year time span. After discussion it was determined that for the next meeting an additional 2 scenarios be presented 5% and 6% funding rates with a comparison with the current 8% rate to be included.

Recommendation

The Regional Librarian with CVC Finance provide additional modelling of the funding formula for 5% and 6% rates to compare with our current 8% funding formula rate and report back to the February meeting.

Moved: Des Schroder Second: Surinder Kaur

Adopted

5.3 Quarterly Income and Expenditure Sheet – 2nd Quarter 2017/18

The Regional Librarian spoke to the points highlighted in the report concerning variations to the budget for 2017/18.

Recommendation

That the report on the Quarterly Income and Expenditure Sheet is noted for endorsement by the Committee.

Moved: Cllr Karen Toms Second: Cllr Peter Ellem

Adopted

6. Correspondence

In-coming:	Nil
Out-going:	Nil

Clarence Regional Library: Bellingen, Dorrigo, Grafton, Iluka, Maclean, Urunga, Yamba and Mobile Library







Media Releases:

CVC – 6/12/2017 – Make your own fun at the library BSC – 15/11/2017 – library phone Box BSC – 23/11/2017 – Become Tech Savvy Senior in the Bellingen Shire BSC – 13/12/2017 – Shire libraries level the playing field

Correspondence noted

7. Executive Officer's Reports

8. Regional Library Reports -

8.1 Public Libraries NSW Statistical Comparison 2015/16

The Committee noted the improvements in the service over the 2015/16 period and acknowledged the need for regular ongoing deselection to keep pace with acquisitions.

Recommendation

That the report of the Clarence Regional Library performance compared to other public libraries in NSW be noted and endorsed.

Moved: Cllr Peter Ellem Second: Alison Pattinson

Adopted

9. Items for Information

10. Additional Matters

- **10.1** Dates for 2018 Committee meetings were determined as:
 - o 15 February 2018 Bellingen
 - o 10 May 2018 Grafton
 - o 16 August 2018 Bellingen
 - 15 November Grafton

11. Items for next meeting

- 11.1 Additional Funding formula modelling
- 11.2 ABC costing detailed report from Finance sections of CVC and BSC
- 11.3 Financial implications of Regional Library Modelling
- 11.4 3rd quarter Income and Expenditure spreadsheet

Meeting Closed: 2:30 pm

Next meeting: Thursday 15 February 2018

Clarence Regional Library: Bellingen, Dorrigo, Grafton, Iluka, Maclean, Urunga, Yamba and Mobile Library







REPORT SUMMARY

This report provides an update on the potential implications of CRL funding formula changes in the new Library agreement.

OFFICER RECOMMENDATION

That the CRL Committee note the various funding formulas and their implications and endorse:

- 1. Option 1
- 2. Option 2
- 3. Option 3
- 4. Option 4
- 5. Option 5
- 6. To be determined

For the Executive council to endorse.

LINKAGE TO CVC COMMUNITY PLAN

- Theme 1 Society
- Objective 1.3 We will have a diverse and creative culture
- Strategy 1.3.1 Support arts, learning, cultural services, community events and festivals

LINKAGE TO BSC COMMUNITY VISION 2030

- Theme 2: Community Wellbeing
- Objective: 1 Our children, youth and seniors are valued, involved and supported
 - 2 We are a learning and creative community

3 We value, honour and actively acknowledge our Gumbaynggirr culture and heritage

4 we are connected, safe and healthy with a strong sense of community

BACKGROUND

As part of the negotiations for the new Clarence Regional Library Agreement a review of the funding formula was undertaken to determine whether a reduction on the formula was possible whilst retaining services and staffing at the current levels into the future. Our current formula is:

= Rate peg + 6% (with an 8% minimum)

KEY ISSUES

Assumptions for each option are identified at the top of the spreadsheet and include:

minimum rate
rate peg
rate peg + x
Target Stock Number
Target Replacement Number
Rate of expenditure growth

Rate of book price growth % of funds available spent on book vote

For each scenario the following changes to the assumptions occur as follows:

Scenario 1 - 1.5% Rate peg + 2% = 3.5% Rate used (3% minimum rate)

Scenario 2 - 2.5% Rate peg + 2% = 4.5% (3%minimum rate)

Scenario 3 - 1.5% Rate peg + 1% = 2.5% (no minimum rate)

Scenario 4 - 1.5% Rate peg + 0% = 1.5% (no minimum rate)

Scenario 5 – 2.5% Rate peg + 0% = 2.5% (no minimum rate)

Note:

The 2017/18 Rate peg is set at 1.5% CPI however the standard rate for council financial projections over the long term is 2.5%.

In scenario 1 and 2 we have only changed the rate peg amount, the minimum rate makes no difference to the outcome. The rate peg is predetermined so we can't actually change it.

In scenario 2 we have changed the Rate peg to 2.5% as this is the standard minimum CVC uses for financial projection calculations.

In scenario 3 we have added 1% to the 1.5% Rate peg but have no minimum rate indicated. You will notice the age of the collection in this scenario worsens as the year's progress and Reserve funds are not as healthy as in scenarios 1 and 2. Not enough funds are being spent on scenario 3 for book stock. Some of the Reserve funds could be diverted to collections at some point to boost the Collection Book vote.

In scenario 4 the formula is only the Rate peg at 1.5% with no minimum attached. You will notice the age of the book stock is increased considerably as time progresses (Similar to scenario 3), book vote decreases, while the Reserve is increasing much more slowly.

In scenario 5 the 2.5% Rate peg is used without a minimum. The book stock age is maintained at a more healthy level then in scenarios 3 and 4. Both book vote and Reserve funds are increased over the period. However as this amount is reliant on a 2.5% Rate peg and we are currently at 1.5% Rate peg we cannot predetermine what the future of the Rate Peg will be.

Scenario 3 is the minimum to ensure enough funds for services, staffing, collections and Reserve maintenance.

We have assumed a 2.5% expenditure growth and a 2.5% growth in book prices, this is in line with CVC 2018/19 and long term budget assumptions from finance. Whilst current CPI is at 1.5% this assumption allows for unexpected growth.

Scenarios 1-3 allows for a minimum of 74% of available funds to be spent on the book vote whilst scenarios 4 and 5 increase this to 80% to ensure the age of the collection percentages are kept within an acceptable range.

Prepared by	Kathryn Breward - Regional Librarian
Attachment	Funding formula scenarios 1- 5

ITEM: 5.3 No. 4/17 – QUARTERLY INCOME AND EXPENDITURE SHEETS

Meeting:Clarence Regional Library Committee14 December 2017Reviewed By:yes

REPORT SUMMARY

This report provides information on the progress of the Budget for the year to date and an indication of unspent monies and the projected amount that will go into Reserve at the end of the Financial Year.

OFFICER RECOMMENDATION

That the report on the Quarterly Income and Expenditure Sheet is noted for endorsement by the Committee.

LINKAGE TO CVC COMMUNITY PLAN

Theme 1 Society

Objective 1.3 We will have a diverse and creative culture

Strategy 1.3.1 Support arts, learning, cultural services, community events and festivals

LINKAGE TO BSC COMMUNITY VISION 2030

Theme 2: Community Wellbeing

Objective:

1 Our children, youth and seniors are valued, involved and supported

2 We are a learning and creative community

- 3 We value, honour and actively acknowledge our Gumbaynggirr culture and heritage
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BACKGROUND

Items of note in the 2nd Quarter expenditure sheet include:

- Anticipated revenue from users is down on expected result.
- Motor vehicle costs are tracking on target.
- Subscriptions and databases are slightly higher then expected the timing of renewals of items is not evenly distributed throughput the year.
- Freight and cartage is currently slightly under expected, we will continue to monitor this.
- Book maintenance is lower then expected, this is dependent on suppliers and stock availability as to when we receive items.

Points to consider:

Reducing the promotions budget from CRL Reserve back to \$12,000 is recommended in order to continue to assist in preserving a CRL Reserve into the future so that redundancies, RFID maintenance and other items agreed to can continue to be funded from this source. Last Financial year we spent \$12,580 on marketing collateral and initiatives, a breakdown of expected promotional needs has been determined to accommodate the \$12,000 amount which includes marketing collateral development, merchandise for Book Week, National Simultaneous Storytime and Summer Reading Club, eNewsletter distribution costs, targeted youth events and newspaper advertising.

- Subscriptions/ Databases for the last 3 years we have paid for CollectionHQ from the CRL Reserve fund (\$12,500). This subscription allows staff to measure the use of individual items in the collection, determine if it needs replacing, weeding or rotation to another location. This has resulted in items in the collection being utilised more effectively over the course of their lifecycle. This subscription would have been renewed in September 2017. The Spydus LMS recently developed a similar module which is now available, along with the introduction of a powerful new reporting module (also recently developed) we are able to sign up for the next 3 years at a cost of approximately \$8,100 per year. This is a saving of \$4,400 per year with the added advantage of the data being updated daily rather then weekly (as in CollectionHQ). The reports for replacement, weeding and rotation provide the same data as CollectionHQ. The Reporting Module has been developed to include the State Library's reporting requirements, this has previously not been available and the reporting process has been convoluted and unwieldy, this now enables the annual reporting to be streamlined and simplified.
- As a result of the use of CollectionHQ for effective Collection management, we have been able to utilise library shelf stock more effectively and coupled with our purchasing levels over the last 5 years we now have stock levels that have reached our maximum shelf space for the size of our libraries.
- Freight and cartage budget is \$19, 500 this is an increase on last year to accommodate the additional movement of stock between libraries as a result of the successful rotation of stock based on the CollectionHQ reports.
- Our Telephone budget has had a group plan rebate so is currently carrying additional funds.

Prepared by	Kathryn Breward - Regional Librarian
Attachment	2nd Quarter income and expenditure sheet 2017/18

ITEM: 8.1 No. 4/17 – PUBLIC LIBRARIES NSW STATISTICAL COMPARISON 2015/16

Meeting:	Clarence Regional Library Committee	14 December 2017
Reviewed By:		
Attachment:	No	

REPORT SUMMARY

This report provides an overview of the performance of the Clarence Regional Library (CRL) as reported in the Public Library Statistics 2013/14 Report.

OFFICER RECOMMENDATION

That the report of the Clarence Regional Library performance compared to other public libraries in NSW be noted and endorsed.

LINKAGE TO CVC COMMUNITY PLAN

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BACKGROUND

NSW public library statistics have been gathered and reported by the State Library of NSW since 1973.

Data has been provided by member Councils of the CRL for the period July 2015 to June 2016 and provides a significant body of data to gauge the relative performance of all the public libraries across the State. A scale of 1 to 101 is used to rank performance against other public libraries where appropriate. This represents the total number of library services for 2015/16. In previous years there were 97 and 99. Many of these library services comprise regional library services or other joint operations making the total number of branches approximately 4 times the number of services.

The figures for the CRL for this period are the fouth to be reported without the inclusion of the Nambucca Shire Libraries data along with Clarence Valley Council and Bellingen Shire libraries.

KEY ISSUES

State-wide Facts:

• There are 101 library services including stand-alone libraries and regional or joint libraries where up to 13 local councils have entered into a written agreement to provide combined services.

- Physical visits to public libraries were 34.8 million in 2015/16
- Loans of collection items are significant, 42.1 million in 2015/16.

- Virtual visits to public library websites grew by 2 million to 11 million between 2012/13 and 2015/16.
- Internet bookings in public libraries have increased from 5.4 million in 2012/13 to 8.4 million sessions in 2014/15. Wi-Fi bookings account for most of this growth.

• While eBook loans are not a high proportion of the 43.6 million above, they have increased by 62% from 2012/13 to 2015/16 (861,377 eBook loans in 2015/16).

• Local government expenditure on public libraries has grown from \$27M in 1980 to \$341M in 2015/16. State Government expenditure grew from \$8M to \$28.322M. This represents a significant drop in the State's proportion of the total funding over that period of time which is also true for the 2015/16 financial year. Funding by LGA's continues to grow in absolute terms.

• Over the last 6 years there has been significant growth on programming across NSW public libraries has grown significantly (more than 80% increase), as has attendance at those events (approximately 63%).

CRL Facts:

A selection of criteria has been used to provide an overview of the change in performance of the CRL over previous years and with reference to the NSW average across all public libraries. The data being reported addresses not only the collection, which is the core responsibility of the CRL Committee, but also staff comparisons that will be of interest to each member Council.

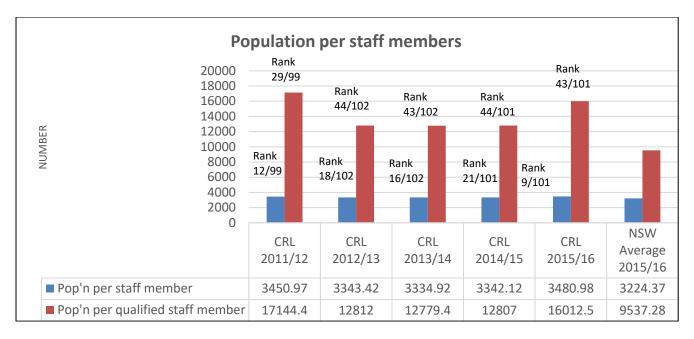
In summary, the data shows improvements across the CRL's collection development activities. It clearly demonstrates to the funding body that the CRL is putting considerable effort into improvements, which is a key consideration when applications for grants are assessed. There is still work involved in ensuring these improvements are maintained.

Staffing levels have remained static during this reporting period and therefore that data does not demonstrate improvement.

Population Comparisons:

Population per staff member in the Clarence Valley Council and Bellingen Shires that make up the CRL is 8% above the NSW average. The population per staff member has risen since last reported, moving from 6% to 8% percentage difference with the state average (Graph 1). This means a greater potential workload for each staff member.

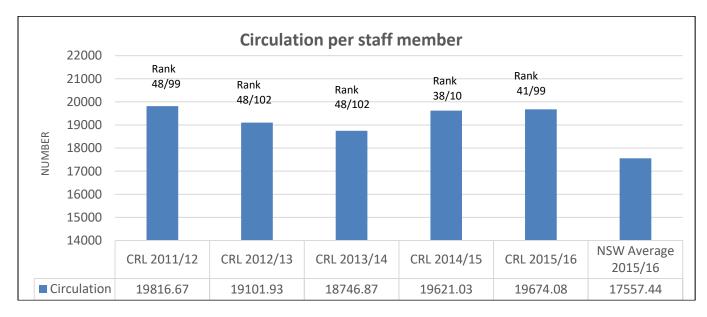
Graph 1



The population per qualified staff member is 40% higher then the state average and has gone up this year due to a recalculation of the definition of qualified staff from 27% higher than the state average (Graph 1) in the last reporting period. This places a potential workload on the small number of staff who have formal library qualifications far greater than what is experienced generally in public library services as evidenced in our relative ranking (the lower the ranking the better in this instance).

This information must be considered with respect to the actual amount of lending activity undertaken by staff. Graph 2 indicates that the current amount of lending activity undertaken by our staff is 12% above the state average for the year. The trend for the last 2 years has climbed from 6.6% in 2013/14 above the current state average. The overall implication of this is that activities other than lending will be limited if comparable workloads are considered. Our libraries are indeed increasing their additional activities where they can and the community is enjoying those benefits.

The Grafton Library continues to result in considerably increased expectations of the community, with increased membership and increased circulation and attendance then prior to its opening.

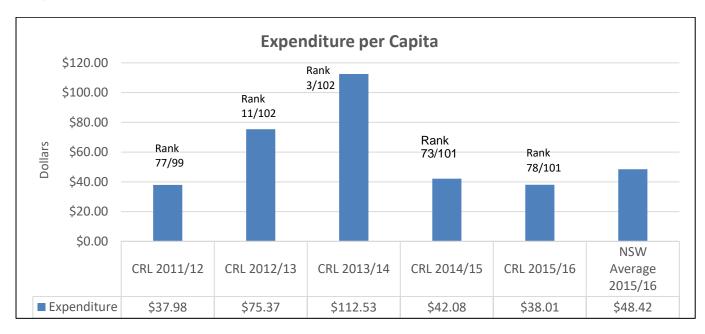


Graph 2

Total Expenditure on Library Services:

The total expenditure on library services per capita has come back to more normal levels now the building costs for the Grafton library no longer factor into the equation, as they did for the previously. Our total expenditure on library services per capita is 21.5% below the state average (Graph 3).

Expenditure on an operational level has not significantly changed and this is now reflected in the result for this period being only marginally better then back in 2011/12 prior to the construction of Grafton Library.

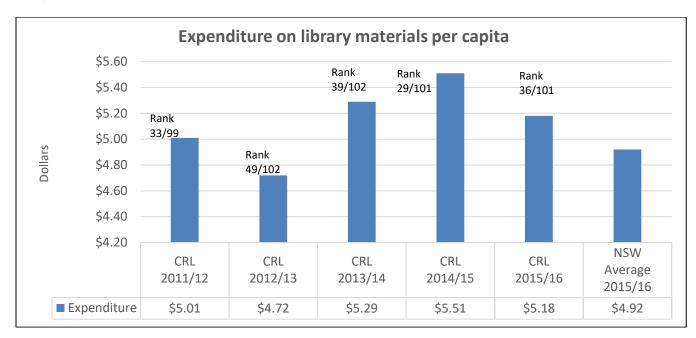


Graph 3

Expenditure on Library Materials:

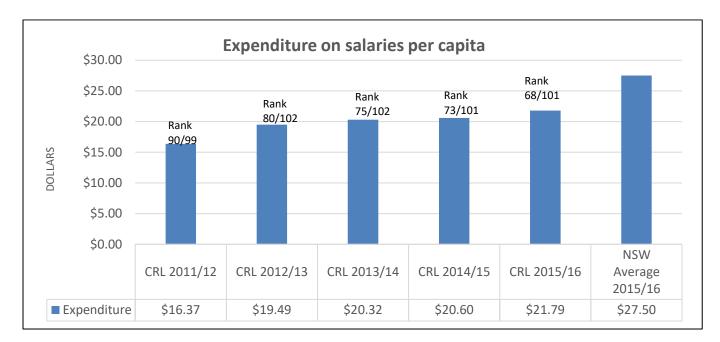
Our expenditure on library materials per capita has decreased on the previous years results, as has our rank. We are above the State average in expenditure on library materials and have been for the last 3 years (Graph 4). We are now 5.3% above the State average. Expenditure levels on library materials are a result of spending funds that were not spent in the previous financial year. The CRL is now spending a higher percentage of book vote funds in the current year so rollover amounts have reduced.

Graph 4



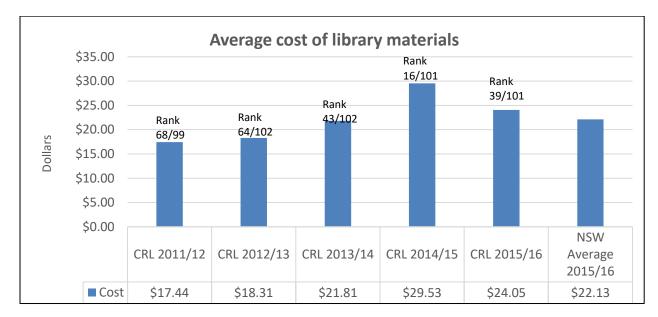
Expenditure on Salaries:

Our expenditure on salaries per capita reduced since last year at 21% behind the state average. This is still an improvement from the 26% behind the State average in 2012/13. The CRL ranking has also increased by 5 places (the higher the rank the higher the expenditure) (Graph 5). Any changes in this result are due to staff achieving competencies at higher steps in the salary structure and CPI increases.



Cost of Library Materials:

The average cost of our library materials for this financial year is 9% higher then the average across the state. This cost has come down considerably from the previous year calculations that were a result of a change in the formula for the State Library Annual Financial Return. The impact of increased purchasing of more expensive collections such as large print, eBooks and DVDs as well as more *identified Aboriginal* content materials (which tend to be less commercial and therefore more expensive) also has a role in the cost of library materials overall. This will continue to be monitored into the future.

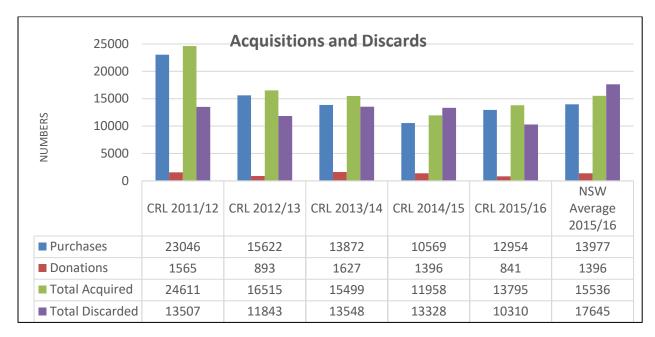


Graph 6

Acquisitions and Discards:

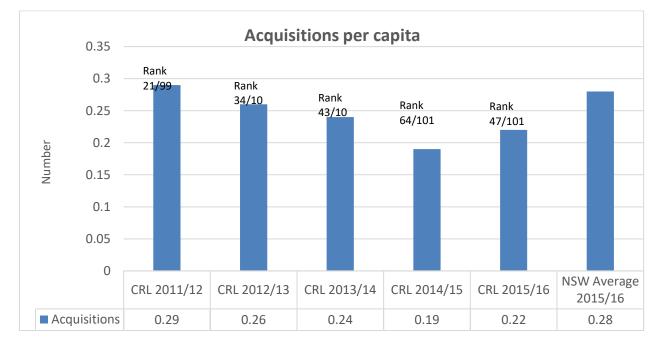
The total number of purchased items has increased from last year; however it still remains below the State Average (Graph 7). This is a combine result of sourcing stock at the lower end of the price and range through discounts negotiated with our suppliers. We also continue to maximise the book vote expenditure with only a small amount being rolled over to the new financial year's book vote. This rolled over amount continues to decrease each year as the CRL implements more effective purchasing regimes involving standing orders and content profiling. The acquisitions here also do not account for the increased eBook, eAudio or aMagazine purchases we have acquired digitally. This year the number discarded is slightly lower then our purchases, this will need to come back into balance as we need to more closely match the total acquired figure with the total discarded figure if we are to successfully manage stock in each location. We do not have the floor space to significantly increase the size of our collections.

Graph 7



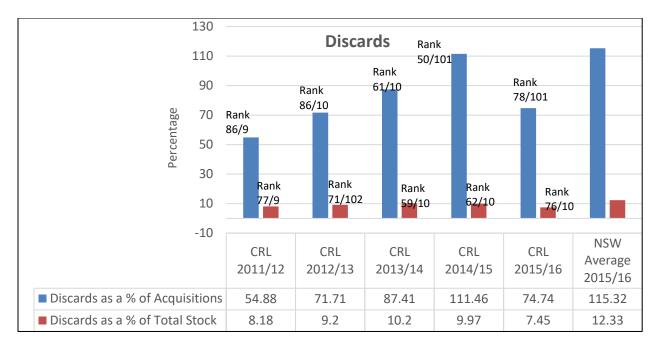
Our total acquisitions per capita is lower then the current State average, however our total figure and rank has improved on last year's a result. We have gone from 64 to 47 out of 101. Once again this number does not account for the increased acquisition of eBook, eAudio or aMagazine purchases we have acquired digitally.

Graph 8



Discarded stock represented 74.74% (Graph 9) of our acquisitions (new stock for the 2015/16 year). This is 54% behind the State average of 115.32% (the previous State Average was 121.59% for 2014/15 indicating a reduction across the State in this area). Our rank has dipped against *Discards as a % of Acquisitions* for this year and so has our rank against *Discards as a % against Total Stock*. We have not kept up with our discards this year and will need to pick this up in the following year if we are to maintain a healthy collection.

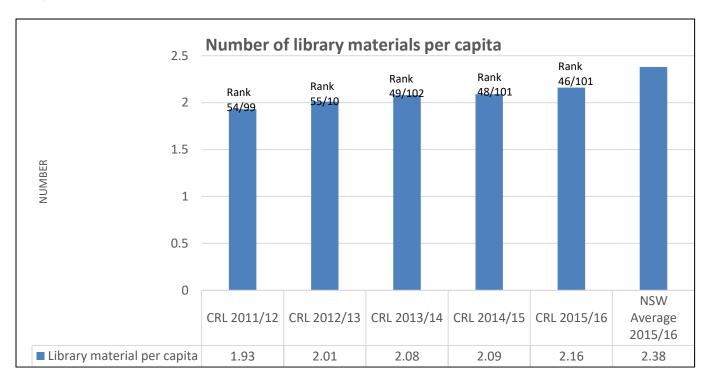
Graph 9



Library Materials:

The CRL's library materials per capita has continued to improve, resulting in a further improvement in our ranking again (Graph 10). This means we have marginally more items for individuals to access. However, we remain 10.2% below the average this is a 5% improvement from the previous year's result against this years State average.

The issue we are currently facing with increased library materials per capita is we are over stocked in our smaller libraries at their current size, we need to consider eResource alternatives for stock as they do not take up shelf space in our libraries.

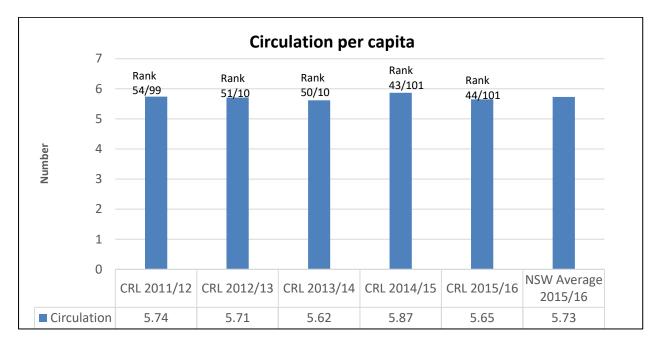


Graph 10

Circulation / Borrowing:

Our overall circulation (borrowing) of items per capita has dipped 4% from last years result (Graph 11) however we are only 1.4% behind the State Average. The circulation State average has fallen from 5.96 in 2014/15 so this is a state wide trend. We will continue to monitor this into the future, with improved discard schedule we should see an improved circulation result as well.

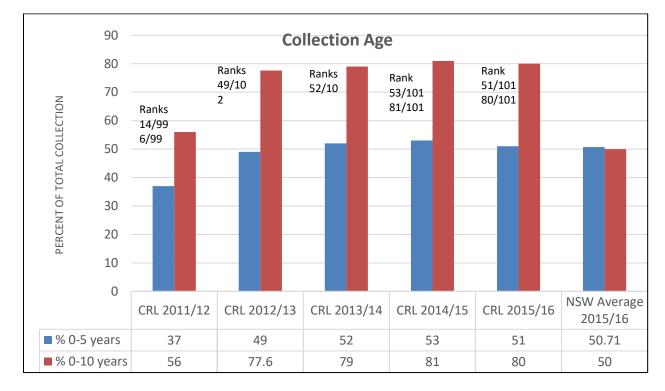
Graph 11



Collection Age:

The age of our collection has shown the collective improvement of the increased investment in our book stock and targeted weeding program of older stock (Graph 12). We are .57% above the State average for *0-5 yrs* and a 1.25% above the State average for *0-10 yrs*. Continued weeding at current levels should continue to improve this along with our levels of acquisitions. We are better then the State average in terms of our age and our rank of 57/101 is an improvement on last year.

Note: the 2011/12 results were based on an inaccurate formula.



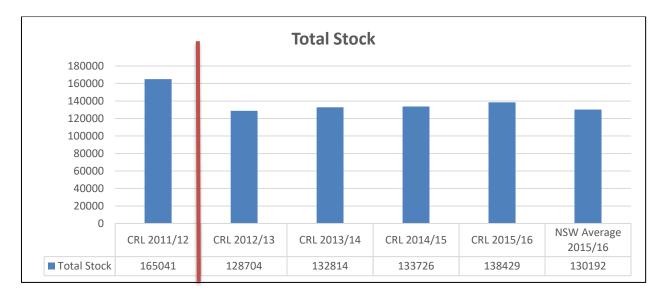
Graph 12

Total Stock:

The red line on Graph 17 denotes the year when our stock was reduced by Nambucca Shire leaving the Regional Service. Our collection size is regularly reviewed in terms of the space we have available, for some of our collections the space is restrictive for additional titles: for example, YA Fiction, deselection schedules

are planned and regularly updated on advice from staff. It is in the eResources where our collections have potential to grow in the future. These include eBooks, eMagazines, local images catalogued and digitised into the collection etc.

Note: 4,000 of these items are from our eResource collection available through our catalogue and website.



Graph 17

Table 1: Summary of Performance 2015/16

Criteria	2015/16 compared to previous year	2015/16 compared to State-wide average	Comment
Population per staff member	9	Ţ	The number of residents per staff member increased and is still higher then the State average.
Population per qualified staff member	Ţ	Ţ	The number of residents per qualified staff member increased against the State average
Circulation per Staff member	P	Ţ	Increased as a result of increased memberships.
Circulation per capita	Ţ	Ţ	4% down on last years result however only 1.4% down from State average.
Expenditure per Capita	Ţ	Ţ	21.5% below the State Average.
Expenditure on Library materials per capita	\checkmark	\checkmark	Improving, last year, 13% above the State average, this year 5.3% above State average.
Expenditure on salaries per capita	\checkmark	Ţ	21% behind State average but improved from 2012/13.
Library material per capita	\checkmark	\checkmark	Improving, now 10.2% below State Average. A 5% improvement on last year against State average.
Average cost of library materials	Ţ	\checkmark	Increasing, 9% above State average. Due partly in change in funding calculations for State Library. Improved from previous year at 35.77% above State average.
Acquisitions per capita			Decreased on last year and compared to State Average. We are spending more on eResources.
Discards as a % of Acquisitions	57	5	Decreased this year, behind in State average. We need to increase discard regime.
Discards as a % of Total Stock	Ţ	Ţ	Decreased this year, behind in State average. We need to increase discard regime.
Number of library materials per capita	\checkmark	\checkmark	Continued to improve, but we remain 10.2% below the average which means we have had a 5% improvement on last year.
Age of library Materials	\checkmark	\checkmark	Better then+ State Averages but need to increase weeding levels.
Total stock	\checkmark	\checkmark	Total stock is up from previous year and also above the State Average.

Prepared by	Kathryn Breward - Regional Librarian
Attachment	Nil

201	CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT 017/2018 Revenue and Expenditure - OPERATIONAL - 2nd Quarter 2017			
	Original Budget 2017/18	Revised Budget as at 12/12/17 (NC)	Actuals to 12/12/17	% Actual vs Revised Budget
Revenue				
Contributions CVC Pub Library	783,103.00	783,103.00	391,551.50	50%
Contributions CVC Pub Lib (Regional Lib Wage)	22,000.00	22,000.00	11,000.00	50%
Contributions BSC Pub Library	238,255.00	238,255.00	52,559.72	22%
Revenues from users	14,709.00	14,709.00	4,176.44	28%
Sundry Revenues	0.00	0.00	790.70	0%
Total Revenue	1,058,067.00	1,058,067.00	460,078.36	
Expenditure				
Workforce related				
Salaries & Employment	347,495.00	347,495.00	142,603.21	41%
Public Holidays	14,552.00	14,552.00	3,489.27	24%
Superannuation	35,941.00	35,941.00	12,857.52	36%
Leave Accruals	40,458.00	40,458.00	20,229.00	50%
Workers Compensation	13,242.00	13,242.00	7,777.02	59%
Motor vehicle costs	7,500.00	7,500.00	3,750.00	50%
	459,188.00	459,188.00	190,706.02	
Site & Equipment costs				
Computer system costs	92,091.00	92,091.00	44,415.63	48%
Subscriptions/Databses	82,200.00	82,200.00	44,579.77	54%
Telephone	7,585.00	7,585.00	-1,544.30	-20%
Insurance	4,751.00	4,751.00	2,551.63	54%
	186,627.00	186,627.00	90,002.73	
Direct Collection costs				
Freight & cartage	19,500.00	19,500.00	7,572.50	39%
Book Maintenance	55,350.00	55,350.00	13,754.25	25%
	74,850.00	74,850.00	21,326.75	
Overhead costs	122 044 00	122 044 00	66 470 00	F 00/
Admin and Management (ABC Cost Distribution)	132,944.00	132,944.00	66,472.02	50% 50%
Admin/Operating	27,368.00	27,368.00	13,563.59	50%

Promotional expenses	18,029.00	18,029.00	3,267.54	18%
	178,341.00	178,341.00	83,303.15	
Total Expenditure	899,006.00	899,006.00	385,338.65	
				4404
Excess / (Shortfall)	233,911.00	233,911.00	96,066.46	41%

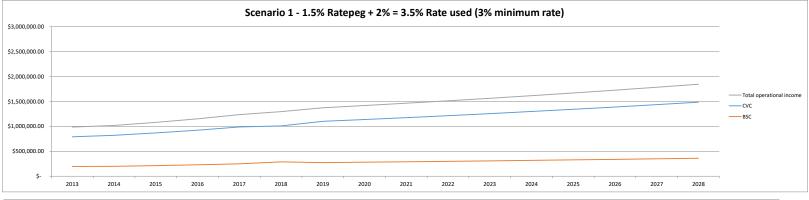
CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT 2017/18 Revenue and Expenditure - CAPITAL

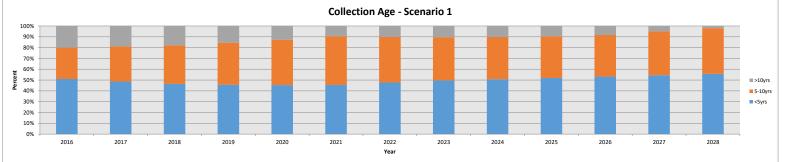
	Original Budget 2017/18	Revised Budget as at 12/12/17 (NC)	Actuals to 12/12/17	% Actual vs Revised Budget
Revenue				
Asset Disposal	0.00	0.00	0.00	
Other Revenues	0.00	0.00	0.00	
Total Revenue	0.00	0.00	0.00	
Expenditure				
Recurrent		000.000.00	77 000 54	000/
Bookstock	300,000.00	300,000.00 0.00	77,968.54	26% 0%
Furniture & Equipment	0.00		0.00	0%
Non Dogurrant	300,000.00	300,000.00	77,968.54	
<u>Non-Recurrent</u> Nil at this stage	0.00	0.00	0.00	
Nil at this stage	0.00	0.00	0.00	
	0.00	0.00	0.00	
Total Expenditure	300,000.00	300,000.00	77,968.54	
Excess / (<mark>Shortfall)</mark>	-300,000.00	-300,000.00	-77,968.54	26%

Balance of CRL Reserve	Based on Original budget figures	Based on Revised budget figures (NC)

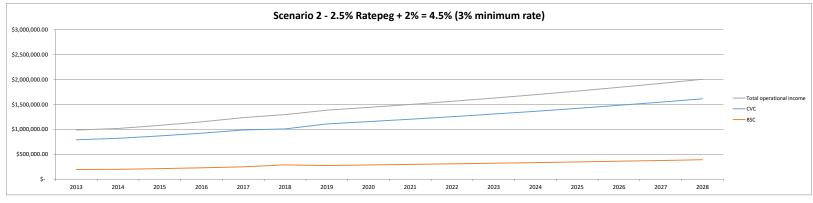
Opening Balance as at 1/7/17 Less transfers from reserve:	\$496,591.00	496,591.00
Capital expenditure incl books Prior year book vote c/fwd	\$300,000.00 \$0.00	300,000.00 0.00
Add:		
Estimated operating transfer to reserve	\$233,911.00	\$233,911.00
Other Capital Revenue	\$0.00	\$0.00
Balance of reserve net of interest	\$430,502.00	\$430,502.00
Interest estimate as per Budget	\$15,104.00	\$15,104.00
Estimated balance as at 30/6/18	\$445,606.00	\$445,606.00

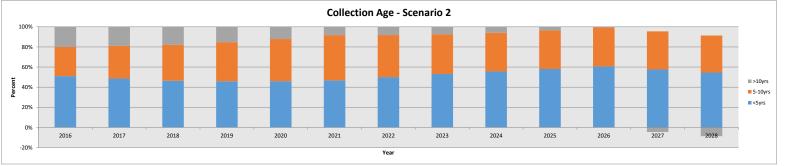
		_															
Assumptions	20/	Current 8.0%															
minimum rate	3%	8.0% 1.5%															
rate peg rate peg + x	2%	6.0%															
Target Stock Number	132,000	6.0%															
Target Replacement Number	9,000	CPI															
Rate of expenditure growth	2.50%	1.5%															
Rate of book price growth	2.50%																
% spend on bookvote	74%																
FUNDING																	
FINANCIAL YEAR		2012/13 2013	2013/14 2014	2014/15 2015	2015/16 2016	2016/17 2017	2017/18 2018	2018/19 2019	2019/20 2020	2020/21 2021	2021/22 2022	2022/23 2023	2023/24 2024	2024/25 2025	2025/26 2026	2026/27 2027	2027/28 2028
POPULATION	CVC	52816	51285	51043	51003	51040	52337	52578	52820	53062	53304	53546	53788	54029	54271	54513	54755
	BSC	13490	12775	12854	13032	13010	13054	13080	13107	13133	13160	13187	13213	13240		13293	13319
	TOTAL	66,306	64,060	63,897	64,035	64,050	65,390	65,659	65,927	66,195	66,464	66,732	67,001	67,269	67,538	67,806	68,074
	CVC	\$585.333.83	\$ 621.113.57	\$ 669.599.40	\$ 724.899.48	\$ 783,102,56	\$ 805,103.00	\$ 896,275.84	\$ 931,912.07	\$ 968,944.90	\$1.007.428.44	\$1.047.418.86	\$1.088.974.52	\$1,132,155,98	\$1.177.026.15	\$1,223,650,35	\$1,272,096,38
CURRENT CONTRIBUTION	BSC	\$144,286.78	\$ 149,528.23	\$ 162,882.03	\$ 179,274.72	\$ 193,659.94	\$ 238,255.00	\$ 222,969.89	\$ 231,242.98	\$ 239,822.05	\$ 248,718.38	\$ 257,943.68	\$ 267,510.06		\$ 287,716.86	\$ 298,383.84	\$ 309,445.05
	TOTAL	\$729,620.61	\$ 770,641.80	\$ 832,481.43	\$ 904,174.20	\$ 976,762.50	\$1,043,358.00	\$1,119,245.73	\$1,163,155.05	\$1,208,766.95	\$1,256,146.82	\$1,305,362.54	\$1,356,484.58	\$1,409,586.09	\$1,464,743.02	\$1,522,034.18	\$1,581,541.42
	CVC	\$ 97 710 00	\$ 94.877.00	\$ 94.430.00	\$ 94.356.00	\$ 94,424.00	\$ 96.822.74	\$ 97.270.12	\$ 97.717.50	\$ 98.164.89	\$ 98.612.27	\$ 99.059.65	\$ 99.507.03	\$ 99.954.41	\$ 100.401.79	\$ 100.849.17	\$ 101,296,55
STATE LIBRARY \$1.85 PER CAPITA RATE subsidy	BSC	\$ 24.957.00		\$ 23.780.00	\$ 24.109.00		\$ 24.149.06			\$ 24.296.64			\$ 24.444.22		\$ 24,542,60		\$ 24.640.99
DISABILITY & GEOGRAPHIC ADJUSTMENT subsidy	CVC BSC	\$107,633.00 \$26,180.00	\$ 104,513.00 \$ 24,793.00	\$ 104,019.00 \$ 24,726.00	\$ 104,019.00 \$ 24,946.00	\$ 104,013.00 \$ 25,249.00	\$ 106,655.34 \$ 25,333.51	\$ 107,148.16 \$ 25.385.12	\$ 107,640.97	\$ 108,133.78	\$ 108,626.59 \$ 25,539.93	\$ 109,119.41 \$ 25.591.54	\$ 109,612.22 \$ 25.643.15	\$ 110,105.03 \$ 25.694.75		\$ 111,090.66 \$ 25,797.96	\$ 111,583.47 \$ 25,849.57
	BSC	\$ 26,180.00	\$ 24,793.00	\$ 24,726.00	\$ 24,946.00	\$ 25,249.00	\$ 25,333.51	\$ 25,385.12	\$ 25,436.72	\$ 25,488.33	\$ 25,539.93	\$ 25,591.54	\$ 25,643.15	\$ 25,694.75	\$ 25,746.36	\$ 25,797.96	\$ 25,849.57
ADDITIONAL REGIONAL FUNDS	CVC					\$ 5,611.00							_				
	BSC					\$ 5,611.00											
TOTAL STATE LIBRARY FUNDING		\$256.480.00	\$ 247,817.00	\$ 246 955 00	\$ 247 420 00	\$ 259 977 00	\$ 252,060,66	\$ 254 001 65	\$ 255.042.64	\$ 256.092.62	\$ 257 124 62	\$ 258,165.62	\$ 250 206 61	\$ 260 247 60	\$ 261 299 60	\$ 262 220 50	\$ 262 270 59
TOTAL STATE LIBRART FUNDING		\$230,480.00	\$ 247,017.00	\$ 240,555.00	\$ 247,430.00	\$ 230,377.00	\$ 232,500.00	\$ 234,001.03	\$ 233,042.04	\$ 230,003.03	\$ 237,124.03	\$ 238,103.02	\$ 233,200.01	\$ 200,247.00	\$ 201,200.00	\$ 202,529.39	\$ 203,370.38
	CVC	\$790,676.83		\$ 868,048.40			\$1,008,581.09	\$1,100,694.12	\$1,137,270.55	\$1,175,243.57	\$1,214,667.30	\$1,255,597.92	\$1,298,093.77	\$1,342,215.42		\$1,435,590.17	
	BSC	\$195,423.78		\$ 211,388.03	\$ 228,329.72		\$ 287,737.57	\$ 272,553.26	\$ 280,927.15	\$ 289,607.02	\$ 298,604.15	\$ 307,930.24	\$ 317,597.43	\$ 327,618.27		\$ 348,773.60	\$ 359,935.61
Total operational income		\$986,100.61	\$1,018,458.80	\$1,079,436.43	\$1,151,604.20	\$1,235,739.50	\$1,296,318.66	\$1,373,247.38	\$1,418,197.70	\$1,464,850.59	\$1,513,271.45	\$1,563,528.16	\$1,615,691.19	\$1,669,833.70	\$1,726,031.61	\$1,784,363.77	\$1,844,912.01
rate peg		3.6%	3.4%	2.3%	2.4%	1.8%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
rate peg + x% minimum							3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%		3.5%	3.5%
rate used		\$ 11.00	9.3% \$ 12.03	8.3% \$ 13.03	8.4% \$ 14.12	8.0% \$ 15.25	8.0% \$ 16.47	3.5% \$ 17.05	3.5% \$ 17.64	3.5% \$ 18.26	3.5% \$ 18.90	3.5% \$ 19.56	3.5% \$ 20.25	3.5% \$ 20.95		3.5% \$ 22.45	3.5% \$ 23.23
per capita rate		\$ 11.00	\$ 12.03	\$ 13.03	\$ 14.12	3 15.25	\$ 16.47	\$ 17.05	\$ 17.64	\$ 18.26	\$ 18.90	\$ 19.56	\$ 20.25	\$ 20.95	\$ 21.69	\$ 22.45	\$ 23.23
Expenses																	
50 - Salaries, Wages & Oncosts																	
	-				\$ 406,564.39	\$ 425,787.39	\$ 438,875.00	\$ 449,846.88	\$ 461,093.05	\$ 472,620.37		\$ 496,546.78	\$ 508,960.45	\$ 521,684.46		\$ 548,094.74	\$ 561,797.10
51 - Other Employee Costs					\$ 14,064.68	\$ 6,127.76	\$ 12,813.00	\$ 13,133.33	\$ 13,461.66	\$ 13,798.20	\$ 14,143.15	\$ 14,496.73	\$ 14,859.15	\$ 15,230.63	\$ 15,611.40	\$ 16,001.68	\$ 16,401.72
53 - Materials															\$ 15,611.40 \$ 4,676.23		\$ 16,401.72
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$	\$ 13,133.33 \$ 3,933.95 \$ 81,974.38 \$	\$ 13,461.66 \$ 4,032.30 \$ 84,023.73 \$ -	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$	\$ 14,143.15 \$ 4,236.43 \$ 88,277.44 \$	\$ 14,496.73 \$ 4,342.34 \$ 90,484.37 \$ -	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$	\$ 15,611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,001.68 \$ 4,793.14 \$ 99,877.82 \$ -	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ -
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26	\$ 12.813.00 \$ 3,838.00 \$ 79,975.00 \$ \$ 4,751.00	\$ 13,133.33 \$ 3,933.95 \$ 81,974.38 \$ - \$ 4,869.78	\$ 13,461.66 \$ 4,032.30 \$ 84,023.73 \$ - \$ 4,991.52	\$ 13.798.20 \$ 4,133.11 \$ 86,124.33 \$ \$ 5,116.31	\$ 14.143.15 \$ 4,236.43 \$ 88,277.44 \$ - \$ 5,244.22	\$ 14,496.73 \$ 4,342.34 \$ 90,484.37 \$ - \$ 5,375.32	\$ 14.859.15 \$ 4,450.90 \$ 92,746.48 \$ - \$ 5,509.70	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$ - \$ 5,647.45	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$ - \$ 5,788.63	\$ 16,001.68 \$ 4,793.14 \$ 99,877.82 \$ - \$ 5,933.35	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ - \$ 6,081.68
53 - Materials 54 - Contractors & Consultancies 55 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45	\$ 12.813.00 \$ 3,838.00 \$ 79,975.00 \$ \$ 4,751.00 \$ 40,272.00	\$ 13,133.33 \$ 3,933.95 \$ 81,974.38 \$ \$ 4,869.78 \$ 41,278.80	\$ 13,461.66 \$ 4,032.30 \$ 84,023.73 \$ \$ 4,991.52 \$ 42,310.77	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ - \$ 5,116.31 \$ 43,368.54	\$ 14,143.15 \$ 4,236.43 \$ 88,277.44 \$ \$ 5,244.22 \$ 44,452.75	\$ 14.496.73 \$ 4.342.34 \$ 90.484.37 \$ \$ 5.375.32 \$ 45,564.07	\$ 14.859.15 \$ 4,450.90 \$ 92,746.48 \$ \$ 5,509.70 \$ 46,703.17	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$ - \$ 5,647.45 \$ 47,870.75	\$ 15,611.40 \$ 4,676.23 \$ 97,441.77 \$ - \$ 5,788.63 \$ 49,067.52	\$ 16.001.68 \$ 4,793.14 \$ 99,877.82 \$ - \$ 5,933.35 \$ 50,294.21	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ - \$ 6,081.68 \$ 51,551.56
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26	\$ 12.813.00 \$ 3,838.00 \$ 79,975.00 \$ \$ 4,751.00	\$ 13,133.33 \$ 3,933.95 \$ 81,974.38 \$ - \$ 4,869.78	\$ 13,461.66 \$ 4,032.30 \$ 84,023.73 \$ - \$ 4,991.52	\$ 13.798.20 \$ 4,133.11 \$ 86,124.33 \$ \$ 5,116.31	\$ 14.143.15 \$ 4,236.43 \$ 88,277.44 \$ - \$ 5,244.22	\$ 14.496.73 \$ 4,342.34 \$ 90,484.37 \$ - \$ 5,375.32 \$ 45,564.07 \$ 108,431.90	\$ 14.859.15 \$ 4,450.90 \$ 92,746.48 \$ - \$ 5,509.70	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$ - \$ 5,647.45	\$ 15,611.40 \$ 4,676.23 \$ 97,441.77 \$ \$ 5,788.63 \$ 49,067.52 \$ 116,769.30	\$ 16.001.68 \$ 4,793.14 \$ 99,877.82 \$	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ - \$ 6,081.68
S3 - Materials S4 - Contractors & Consultancies S5 - Depreciation, Amortisation and Impariment S7 - Insurance Expenses S9 - Administration Expenses O0 - Operating Expenses S1 - Subscriptions & Memberships C2 - Internal Expenses					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 6.127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 82,200.00 \$ 140,444.00	\$ 13,133.33 \$ 3,933.95 \$ 81,974.38 \$ - \$ 4,869.78 \$ 41,278.80 \$ 98,233.95 \$ 84,255.00 \$ 143,955.10	\$ 13,461.66 \$ 4,032.30 \$ 84,023.73 \$ - \$ 4,991.52 \$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ \$ 5,116.31 \$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83	\$ 14,143.15 \$ 4,236.43 \$ 88,277.44 \$ \$ 5,244.22 \$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90	\$ 14,496.73 \$ 4,342.34 \$ 90,484.37 \$ \$ 5,375.32 \$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$ \$ 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$ \$ 5,647.45 \$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78	\$ 15.611.40 \$ 4.676.23 \$ 97,441.77 \$ \$ 5,788.63 \$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38	\$ 16,001.68 \$ 4,793.14 \$ 99,877.82 \$ 5,933.35 \$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ - \$ 6,081.68 \$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Total operational expenses					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 40,272.00 \$ 40,272.00 \$ 82,200.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00	\$ 13,133.33 \$ 3,933.95 \$ 81,974.38 \$ \$ 4,869.78 \$ 41,278.80 \$ 98,233.95 \$ 84,255.00 \$ 98,255.10 \$ 921,481.15	\$ 13,461.66 \$ 4,032.30 \$ 84,023.73 \$ - \$ 4,991.52 \$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98 \$ 944,518.18	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ \$ 5,116.31 \$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13	\$ 14,143.15 \$ 4,236.43 \$ 88,277.44 \$ \$ 5,244.22 \$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41	\$ 14.496.73 \$ 4.342.34 \$ 90.484.37 \$ - \$ 5.375.32 \$ 45,564.07 \$ 108.431.90 \$ 93,001.76 \$ 158.899.50 \$ 1,017,142.77	\$ 14,859,15 \$ 4,450,90 \$ 92,746,48 \$ \$ 5,509,70 \$ 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 162,871,98 \$ 10,42,571,34	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$ \$ 5,647.45 \$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62	\$ 15.611.40 \$ 4.676.23 \$ 97.441.77 \$ \$ 5.788.63 \$ 49.067.52 \$ 116.769.30 \$ 100.152.72 \$ 171.117.38 \$1,095,351.52	\$ 16,001.68 \$ 4,793.14 \$ 99,877.82 \$ - \$ 5,933.35 \$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 \$ 11,122,735.30	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ \$ 6,081.68 \$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 11,50,803.69
S3 - Materials S4 - Contractors & Consultancies S5 - Depreciation, Amortisation and Impariment S7 - Insurance Expenses S9 - Administration Expenses S0 - Operating Expenses S1 - Subscriptions & Memberships S2 - Internal Expenses					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 6.127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 82,200.00 \$ 140,444.00	\$ 13,133.33 \$ 3,933.95 \$ 81,974.38 \$ - \$ 4,869.78 \$ 41,278.80 \$ 98,233.95 \$ 84,255.00 \$ 143,955.10	\$ 13,461.66 \$ 4,032.30 \$ 84,023.73 \$ - \$ 4,991.52 \$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ \$ 5,116.31 \$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83	\$ 14,143.15 \$ 4,236.43 \$ 88,277.44 \$ \$ 5,244.22 \$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90	\$ 14,496.73 \$ 4,342.34 \$ 90,484.37 \$ \$ 5,375.32 \$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$ \$ 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$ \$ 5,647.45 \$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78	\$ 15.611.40 \$ 4.676.23 \$ 97,441.77 \$ \$ 5,788.63 \$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38	\$ 16,001.68 \$ 4,793.14 \$ 99,877.82 \$ 5,933.35 \$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ - \$ 6,081.68 \$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Adjministration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Total operational expenses Per cent change in expenses					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 40,272.00 \$ 40,272.00 \$ 82,200.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00	\$ 13,133.33 \$ 3,933.95 \$ 81,974.38 \$ \$ 4,869.78 \$ 41,278.80 \$ 98,233.95 \$ 84,255.00 \$ 98,255.10 \$ 921,481.15	\$ 13,461.66 \$ 4,032.30 \$ 84,023.73 \$ - \$ 4,991.52 \$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98 \$ 944,518.18	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ \$ 5,116.31 \$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13	\$ 14,143.15 \$ 4,236.43 \$ 88,277.44 \$ \$ 5,244.22 \$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41	\$ 14.496.73 \$ 4.342.34 \$ 90.484.37 \$ - \$ 5.375.32 \$ 45,564.07 \$ 108.431.90 \$ 93,001.76 \$ 158.899.50 \$ 1,017,142.77	\$ 14,859,15 \$ 4,450,90 \$ 92,746,48 \$ \$ 5,509,70 \$ 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 162,871,98 \$ 10,42,571,34	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$ \$ 5,647.45 \$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62	\$ 15.611.40 \$ 4,676.23 \$ 97.441.77 \$ \$ 5,788.63 \$ 49.067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$ 1,095,351.52 2.50%	\$ 16,001.68 \$ 4,793.14 \$ 99,877.82 \$ - \$ 5,933.35 \$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 \$ 11,122,735.30	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ \$ 6,081.68 \$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 11,50,803.69
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Adjministration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Total operational expenses Per cent change in expenses Opening stock acquisitions					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00% 132,236 10,971	\$ 12,813,00 \$ 3,838,00 \$ 79,975,00 \$ 40,272,00 \$ 40,272,00 \$ 95,838,00 \$ 42,200,00 \$ 140,444,00 \$ 899,006,00 2,835% 131,125 11,889	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 48,99,78 \$ 41,278,80 \$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 2,50% 132,000 13,189	\$ 13,461,66 \$ 4,032,30 \$ 84,023,73 \$ 42,310,77 \$ 42,310,77 \$ 100,689,80 \$ 86,361,38 \$ 147,553,98 944,518,18 2,50% 132,000 132,000	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ 5,116.31 \$ 43,368.54 \$ 103,207.04 \$ 85,520.41 \$ 151,242.83 9 968,131.13 2.50% 132,000 13,802	\$ 14,143,15 \$ 4,236,43 \$ 88,277,44 \$ 5 \$ 5,244,22 \$ 44,452,75 \$ 44,452,75 \$ 105,787,22 \$ 90,733,42 \$ 155,023,90 \$ 992,334,41 2,50% 1 32,000 14,122	\$ 14,496.73 \$ 4,342.34 \$ 90,48.37 \$ - \$ 5,375.32 \$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$ 107,142.77 2.50% 132,000 14,451	\$ 14,859,15 \$ 4,450,90 \$ 92,746,48 \$ \$ 46,703,17 \$ 46,703,17 \$ 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 162,871,98 \$ 1042,571,34 2.50% 132,000 14,788	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$	\$ 15,611,40 \$ 4,676,23 \$ 97,441,77 \$ 5,788,63 \$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$1,095,351,52 2.50% 132,000 15,489	\$ 16,001.68 \$ 4,793.14 \$ 99,877.82 \$ 5,933.35 \$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 2,50% 132,000 15,853	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ 5 \$ 6,081.68 \$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,803.69 2.50% 132,000 16,225
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Total operational expenses Per cent change in expenses Opening stock acquisitions litem price					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 119,866.67 \$ 874,224.95 -4.00% 10,971 \$ 24,36	\$ 12,813,00 \$ 3,838,00 \$ 79,975,00 \$ 40,727,00 \$ 40,272,00 \$ 82,200,00 \$ 82,200,00 \$ 140,444,00 \$ 899,006,00 2,835% 111,889 \$ 24,73	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 4,869,78 \$ 4,869,78 \$ 44,278,80 \$ 98,233,95 \$ 84,255,00 \$ 921,481,15 2,50% 143,955,10 \$ 12,00% 132,000 13,189 \$ 25,35	\$ 13,461,66 \$ 4,032,30 \$ 84,023,73 \$ 4,991,52 \$ 42,310,77 \$ 100,689,80 \$ 86,361,38 \$ 147,553,98 \$ 147,553,98 \$ 147,553,98 \$ 147,553,98 \$ 147,553,98 \$ 147,553,98 \$ 2,50%	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ 5,116.31 \$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13 2.50% 132,000 13,802 \$ 26,63	\$ 14,143,15 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 90,733,42 \$ 105,787,22 \$ 90,733,42 \$ 105,787,22 \$ 90,733,42 \$ 105,787,22 \$ 90,733,441 2,50% 132,000 14,122 \$ 27,30	\$ 14,496,73 \$ 4,342,34 \$ 90,484,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 33,001,76 \$ 158,89,50 \$ 158,89,50 \$ 1,017,142,77 2.50% 132,000 14,451 \$ 27,98	\$ 14,859,15 \$ 4,450,90 \$ 92,746,48 \$ 5,509,70 \$ 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 162,871,98 \$ 1042,571,34 2.50% 14,788 \$ 28,68	\$ 15,230,63 \$ 4,562.18 \$ 95,065.14 \$ 5,647.45 \$ 47,870.75 \$ 173,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 15,134 \$ 29.40	\$ 15,611,40 \$ 4,676,23 \$ 97,441,77 \$ 5,788,63 \$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$ 1,095,351,52 2.50% 132,000 15,489 \$ 30,13	\$ 16.001.68 \$ 4,793.14 \$ 99.877.82 \$ 5.933.35 \$ 5.024.21 \$ 119.688.53 \$ 102.656.54 \$ 175.395.31 \$ 1122.735.30 2.50% 132.000 15.853 \$ 30.88	\$ 16.401.72 \$ 4,912.96 \$ 102,374.76 \$ 5 6,081.68 \$ 1551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,803.69 2.50% 132,000 16,225 \$ 31.66
S3 - Materials S4 - Contractors & Consultancies S5 - Depreciation, Amortisation and Impariment S7 - Insurance Expenses S9 - Administration Expenses f0 - Operating Expenses f1 - Subscriptions & Memberships c2 - Internal Expenses Total operational expenses Per cent change in expenses Opening stock acguisitions item price # weeded					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00% 132,236 10,971	\$ 12,813,00 \$ 3,838,00 \$ 79,975,00 \$ 40,272,00 \$ 40,272,00 \$ 40,272,00 \$ 42,200,00 \$ 822,00,00 \$ 822,00,00 \$ 839,006,00 2,835% 131,125 11,889 \$ 24,73 11,014	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 48,99,78 \$ 41,278,80 \$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 2,50% 132,000 13,189	\$ 13,461,66 \$ 4,032,30 \$ 84,023,73 \$ 42,310,77 \$ 42,310,77 \$ 100,689,80 \$ 86,361,38 \$ 147,553,98 944,518,18 2,50% 132,000 132,000	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ 5,116.31 \$ 43,368.54 \$ 103,207.04 \$ 85,520.41 \$ 151,242.83 9 968,131.13 2.50% 132,000 13,802	\$ 14,143,15 \$ 4,236,43 \$ 88,277,44 \$ 5 \$ 5,244,22 \$ 44,452,75 \$ 44,452,75 \$ 105,787,22 \$ 90,733,42 \$ 155,023,90 \$ 992,334,41 2,50% 1 32,000 14,122	\$ 14,496.73 \$ 4,342.34 \$ 90,48.37 \$ - \$ 5,375.32 \$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$ 107,142.77 2.50% 132,000 14,451	\$ 14,859,15 \$ 4,450,90 \$ 92,746,48 \$ \$ 46,703,17 \$ 46,703,17 \$ 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 162,871,98 \$ 1042,571,34 2.50% 132,000 14,788	\$ 15,230.63 \$ 4,562.18 \$ 95,065.14 \$	\$ 15,611,40 \$ 4,676,23 \$ 97,441,77 \$ 5,788,63 \$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$1,095,351,52 2.50% 132,000 15,489	\$ 16,001.68 \$ 4,793.14 \$ 99,877.82 \$ 5,933.35 \$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 2,50% 132,000 15,853	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ 5 \$ 6,081.68 \$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,803.69 2.50% 132,000 16,225
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Total operational expenses Per cent change in expenses Opening stock acquisitions litem price					\$ 14,064.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 6,127.76 \$ 7,594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 119,866.67 \$ 874,224.95 -4.00% 10,971 \$ 24,36	\$ 12,813,00 \$ 3,838,00 \$ 79,975,00 \$ 40,727,00 \$ 40,272,00 \$ 82,200,00 \$ 82,200,00 \$ 140,444,00 \$ 899,006,00 2,835% 111,889 \$ 24,73	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 4,869,78 \$ 4,869,78 \$ 44,278,80 \$ 98,233,95 \$ 84,255,00 \$ 921,481,15 2,50% 143,955,10 \$ 12,00% 132,000 13,189 \$ 25,35	\$ 13,461,66 \$ 4,032,30 \$ 84,023,73 \$ 4,991,52 \$ 42,310,77 \$ 100,689,80 \$ 86,361,38 \$ 147,553,98 \$ 147,553,98 \$ 147,553,98 \$ 147,553,98 \$ 147,553,98 \$ 147,553,98 \$ 2,50%	\$ 13,798.20 \$ 4,133.11 \$ 86,124.33 \$ 5,116.31 \$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13 2.50% 132,000 13,802 \$ 26,63	\$ 14,143,15 \$ 4,236,43 8 88,277,44 \$ 5,224,22 \$ 44,452,75 \$ 105,787,22 \$ 105,787,22 \$ 105,787,22 \$ 90,733,42 \$ 105,023,90 \$ 992,334,41 2,50% 1 32,000 14,122 \$ 277,34 1 32,000 1 4,122 1 32,000	\$ 14,496,73 \$ 4,342,34 \$ 90,484,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 132,000 14,451 \$ 27,98 14,451 132,000	\$ 14,859,15 \$ 4,450,90 \$ 92,746,48 \$ 5,509,70 \$ 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 162,871,98 \$ 1042,571,34 2.50% 14,788 \$ 28,68	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$ 5,647,45 \$ 47,870,75 \$ 113,921,27 \$ 166,943,78 \$ 97,709,97 \$ 166,943,78 \$ 1,068,635,62 2.50% 132,000 15,134 \$ 29,40 15,134	\$ 15.611.40 \$ 4.676.23 \$ 97.441.77 \$.	\$ 16.001.68 \$ 4,793.14 \$ 99.877.82 \$ 5.933.35 \$ 5.024.21 \$ 119.688.53 \$ 102.656.54 \$ 175.395.31 \$ 1122.735.30 2.50% 132.000 15.853 \$ 30.88	\$ 16.401.72 \$ 4,912.96 \$ 102,374.76 \$ 5 6,081.68 \$ 1551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,803.69 2.50% 132,000 16,225 \$ 31.66
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock					\$ 14.064.68 \$ 10.526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.76 \$ 95,021.02 \$ 65,132.42 \$ 119.866.67 \$ 874,224.95 \$ 119.866.67 \$ 874,224.95 \$ 10.971 \$ 24.36 12,082 \$ 301,514.55	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 95,838.00 \$ 22,00,00 \$ 140,444.00 \$ 899,006.00 \$ 140,444.00 \$ 899,006.00 \$ 11,125 11,1889 \$ 24.73 11,014 10,011 132,000 \$ 397,312.66	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 4,869,78 \$ 4,1278,80 \$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 2,50% \$ 921,481,15 \$ 133,189 \$ 25,35 \$ 13,189 \$ 25,35 \$ 13,2000 \$ 451,766,23	13.461.66 4.032.30 84.023.73 84.023.73 5 4.991.52 7 100.689.80 8 147.553.98 9 944.518.18 2.50% 225.98 13.491 132.000 13.491 132.000 132.000 84.79.52	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$ 5,116,31 \$ 43,368,54 \$ 103,207.04 \$ 88,520,41 \$ 151,242,83 \$ 968,131,13 2,50% 132,000 13,802 \$ 26,63 1,3,802 \$ 496,719,45	\$ 14,143,16 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 44,452,75 \$ 105,787,22 \$ 992,334,41 2,50% 132,000 14,122 \$ 27,30 14,122 \$ 520,937,04	\$ 14.496,73 \$ 4,342,34 9 0,444,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,27,98 14,451 132,000 \$ 546,385,39 \$ 546,38	\$ 14.859.15 \$ 4.450.90 \$ 92.746.48 \$ 5.509.70 \$ 46.703.17 \$ 111,142.70 \$ 95.326.80 \$ 162.871.98 \$ 162.871.98 \$ 122.000 14.788 \$ 28.68 14.788 \$ 32.000 \$ 573,119.85	\$ 15,230,63 \$ 4,562.18 \$ 95,065.14 \$ 5,677,45 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 166,943.78 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 15,134 \$ 29,40 15,134 \$ 29,40 15,134	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793.14 \$ 99,877.82 \$ 5,933.85 \$ 50,294.21 \$ 119,684.53 \$ 119,684.53 \$ 119,684.53 \$ 119,2656.54 \$ 125,305.31 \$ 122,000 15,853 \$ 30,88 15,853 \$ 30,855 \$ 30,855\$\$ 30,85	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5.6081.68 \$ 5.1551.56 \$ 122.680.74 \$ 105.222.95 \$ 179.780.19 \$ 179.780.19 \$ 179.780.19 \$ 132,000 16,225 \$ 31.66 16,225 \$ 331.66 16,225 \$ 694,108.32
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses 70tal operational expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bookvote					\$ 14.064.68 \$ 10.526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,177.67 \$ 4,692.26 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 \$ 874,224.95 \$ 874,224.95 \$ 10,971 \$ 24.36 10,971 \$ 24.36 \$ 12,082 \$ 301,514.55 \$ 300,000.00	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 95,838.00 \$ 22,00,00 \$ 140,444.00 \$ 899,006.00 \$ 140,444.00 \$ 899,006.00 \$ 11,125 11,1889 \$ 24.73 11,014 10,011 132,000 \$ 397,312.66	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 4,869,78 \$ 4,1278,80 \$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 2,50% \$ 921,481,15 \$ 133,189 \$ 25,35 \$ 13,189 \$ 25,35 \$ 13,2000 \$ 451,766,23 \$ 451,766,23	13.461.66 4.032.30 84.023.73 84.023.73 5 4.991.52 7 100.689.80 8 147.553.98 9 944.518.18 2.50% 225.98 13.491 132.000 13.491 132.000 132.000 84.79.52	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$ 5,116,31 \$ 43,368,54 \$ 103,207.04 \$ 88,520,41 \$ 151,242,83 \$ 968,131,13 2,50% 132,000 13,802 \$ 26,63 1,3,802 \$ 496,719,45	\$ 14,143,16 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 44,452,75 \$ 105,787,22 \$ 992,334,41 2,50% 132,000 14,122 \$ 27,30 14,122 \$ 520,937,04	\$ 14,496,73 \$ 4,342,34 \$ 90,484,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 132,000 14,451 \$ 27,98 14,451 132,000	\$ 14.859.15 \$ 4.450.90 \$ 92.746.48 \$ 5.509.70 \$ 46.703.17 \$ 111,142.70 \$ 95.326.80 \$ 162.871.98 \$ 162.871.98 \$ 122.000 14.788 \$ 28.68 14.788 \$ 32.000 \$ 573,119.85	\$ 15,230,63 \$ 4,562.18 \$ 95,065.14 \$ 5,677,45 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 166,943.78 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 15,134 \$ 29,40 15,134 \$ 29,40 15,134	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793.14 \$ 99,877.82 \$ 5,933.85 \$ 50,294.21 \$ 119,684.53 \$ 119,684.53 \$ 119,684.53 \$ 119,2656.54 \$ 125,305.31 \$ 122,000 15,853 \$ 30,88 15,853 \$ 30,855 \$ 30,855\$\$ 30,85	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5.74.76 \$ 5.74.76 \$ 105.222.95 \$ 122.680.74 \$ 105.222.95 \$ 179.780.19 \$ 179.780.19 \$ 179.780.19 \$ 132,000 16.225 \$ 31.66 16.225 \$ 331.66 16.225 \$ 694,108.32
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Per cent change in expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bookvote actual spent on stock					\$ 14.064.68 \$ 10.526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 95,021.02 \$ 65,132.42 \$ 119.866.67 \$ 874,224.95 \$ 4.60% \$ 119.866.67 \$ 24.36 10.971 \$ 24.36 12,082 \$ 381,514.55	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 22,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 111,125 11,889 \$ 24,73 11,014 10,011 132,000 \$ 397,312.66 \$ 294,011.36	\$ 13,133,33 \$ 3,93,95 \$ 81,974,38 \$ 4,869,78 \$ 4,869,78 \$ 4,1278,80 \$ 98,233,95 \$ 84,255,00 \$ 921,481,15 2,50% \$ 921,481,15 2,50% \$ 143,955,10 \$ 921,481,15 2,50% \$ 324,307,01 \$ 334,307,01	\$13,461.66 \$4,032.30 \$4,023.73 \$5 \$4,023.73 \$5 \$4,2310.77 \$100.689.80 \$6,361.38 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$134.491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$147.679.52 \$350.522.84 \$156.522.84 \$15	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$ 5,116,31 \$ 43,366,54 \$ 103,207.04 \$ 88,520,41 \$ 151,242,83 \$ 968,131,13 2,50% 132,000 13,802 \$ 26,63 13,802 \$ 367,572,40 \$ 367,572,40	\$ 14,143,16 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 44,452,75 \$ 105,787,22 \$ 992,334,41 2,50% 132,000 14,122 \$ 27,30 14,122 \$ 27,30 \$ 385,493,41 \$ 385,410,4122 \$ 385,410,4122 \$ 385,4123,4123,4123,4123,4123,4123,4123,4123	\$ 14.496,73 \$ 4,342,34 \$ 90,484,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 138,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 14,451 \$ 27,98 14,451 132,000 \$ 546,385,39 \$ 404,325,19 \$ 404,325,19 }	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$ \$ 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 152,371.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 122,000 14,788 \$ 28,68 14,788 \$ 28,69 16,89 16,89 16,89 16,89 16,89 16,89 16,89 16,99 16,	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$ 5,67,45 \$ 143,921,27 \$ 97,709,97 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 \$ 15,134 \$ 15,134 \$ 15,134 \$ 29,40 \$ 15,134 \$ 29,40 \$ 15,134 \$ 15,134 \$ 29,40 \$ 15,134 \$ 29,40 \$ 15,134 \$ 15,134 \$ 29,40 \$ 15,134 \$ 29,40 \$ 15,134 \$ 29,40 \$ 15,134 \$ 13,2000 \$ 5,113,134 \$ 13,2000 \$ 5,113,134 \$ 13,2000 \$ 5,113,134 \$ 13,2000 \$ 5,113,134 \$ 13,2000 \$ 5,1134,135 \$ 13,2000 \$ 5,1134,135 \$ 13,2000 \$ 5,1134,135 \$ 15,134 \$ 13,2000 \$ 5,1134,135 \$ 15,134 \$ 15,134\$\$ 15,135\$\$\$ 15,135\$\$\$ 15,	\$ 15.611.40 \$ 4.676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793.14 \$ 99,877.82 \$ 5,933.85 \$ 50,294.21 \$ 119,684.51 \$ 119,684.51 \$ 119,684.53 \$ 102,666.54 \$ 125,395.31 \$ 122,605 \$ 30,88 15,853 \$ 30,855 \$ 30,855\$ \$ 30	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5 \$ 6.081.68 \$ 51.551.56 \$ 122.680.74 \$ 105.222.95 \$ 172.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.22.50% 1.32.000 \$ 6.44.108.32 \$ 513.640.16 \$ 513.640.16\\
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Total operational expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock Bookvote Bookvote Reserve Opening					\$ 14.064.68 \$ 10.526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,177.67 \$ 4,692.26 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 \$ 874,224.95 \$ 874,224.95 \$ 10,971 \$ 24.36 10,971 \$ 24.36 \$ 12,082 \$ 301,514.55 \$ 300,000.00	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 282,200.00 \$ 140,444.00 \$ 889,006.00 2.835% 111,889 \$ 24,73 11,014 10,014 10,014 \$ 397,312.66 \$ 294,011.36 \$ 103,301.29	\$ 13,133,33 \$ 3,933,95 \$ 61,974,38 \$ \$ 4,869,78 \$ 41,278,80 \$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 2.50% 133,189 \$ 225,35 13,189 \$ 25,35 13,189 \$ 25,35 13,189 \$ 2451,766,23 \$ 334,307,01 \$ 168,499,51	13.461.66 4.032.30 8.4023.73 8.4023.73 8.4023.73 9.752 4.2310.77 100.689.80 8.66.361.38 147.553.98 9.445.16.18 2.50% 13.491 2.50% 13.491 13.491 3.2000 13.491 3.2000 13.491 3.505.522.84 \$.405.52.84 \$.405.52.84 \$.405.52.84 \$.405.52.84 \$.405.52.84 \$.240,149,18 <th>\$ 13.798.20 \$ 4,133.11 \$ 86,124.33 \$ 5.116.31 \$ 43,386.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 966,131.13 \$ 2.50% 13.802 \$ 26.63 13.802 \$ 26.63 \$ 26.63 \$ 26.63 \$ 26,632.24 \$ 367,572.40 \$ 296,382.24</th> <th>\$ 14.143.16 \$ 4.236.43 \$ 88,277.44 \$ -7.44 \$ 5,244.22 \$ 105,787.22 \$ 105,787.22 \$ 992,332.41 \$ 992,334.41 \$ 2.50% 14,122 27.30 14,122 \$ \$ 520,937.04 \$ 385,493.41 \$ 307,6257.87</th> <th>\$ 14.496.73 \$ 4.342.34 9 0.484.37 \$ 5.375.32 \$ 45.564.07 \$ 108.431.90 \$ 33.001.76 \$ 158.899.50 132.000 14.451 \$ 27.98 14.451 \$ 27.98 14.451 \$ 27.98 14.451 \$ 27.98 \$ 404,325.19 \$ 460,989.07 \$ 460,980.07 \$ 460,989.07 \$ 460,980.07 \$ 40</th> <th>\$ 14.859.15 \$ 4.450.90 \$ 92.746.48 \$ 5.509.70 \$ 46.703.17 \$ 111,142.70 \$ 95.326.80 \$ 162.871.98 \$ 162.871.98 \$ 122.000 14.788 \$ 28.68 14.788 \$ 32.000 \$ 573,119.85</th> <th>\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$ 5,647,45 \$ 143,821,27 \$ 17,709,97 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 169,940 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 \$ 601,198,07 \$ 641,986,57 \$ 631,298,73</th> <th>\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$</th> <th>\$ 16,00168 \$ 4,793.14 \$ 99,877.82 \$ 5,933.85 \$ 50,294.21 \$ 119,684.25 \$ 102,666.54 \$ 112,666.54 \$ 125,395.31 \$ 12,200 15,853 \$ 30,88 15,853 \$ 30,88 15,853 \$ 30,88 15,853</th> <th>\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5 \$ 6.081.68 \$ 51.551.56 \$ 122.680.74 \$ 105.222.95 \$ 172.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.22.50% 1.32.000 \$ 6.44.108.32 \$ 513.640.16 \$ 513.640.16\\</th>	\$ 13.798.20 \$ 4,133.11 \$ 86,124.33 \$ 5.116.31 \$ 43,386.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 966,131.13 \$ 2.50% 13.802 \$ 26.63 13.802 \$ 26.63 \$ 26.63 \$ 26.63 \$ 26,632.24 \$ 367,572.40 \$ 296,382.24	\$ 14.143.16 \$ 4.236.43 \$ 88,277.44 \$ -7.44 \$ 5,244.22 \$ 105,787.22 \$ 105,787.22 \$ 992,332.41 \$ 992,334.41 \$ 2.50% 14,122 27.30 14,122 \$ \$ 520,937.04 \$ 385,493.41 \$ 307,6257.87	\$ 14.496.73 \$ 4.342.34 9 0.484.37 \$ 5.375.32 \$ 45.564.07 \$ 108.431.90 \$ 33.001.76 \$ 158.899.50 132.000 14.451 \$ 27.98 14.451 \$ 27.98 14.451 \$ 27.98 14.451 \$ 27.98 \$ 404,325.19 \$ 460,989.07 \$ 460,980.07 \$ 460,989.07 \$ 460,980.07 \$ 40	\$ 14.859.15 \$ 4.450.90 \$ 92.746.48 \$ 5.509.70 \$ 46.703.17 \$ 111,142.70 \$ 95.326.80 \$ 162.871.98 \$ 162.871.98 \$ 122.000 14.788 \$ 28.68 14.788 \$ 32.000 \$ 573,119.85	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$ 5,647,45 \$ 143,821,27 \$ 17,709,97 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 169,940 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 \$ 601,198,07 \$ 641,986,57 \$ 631,298,73	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793.14 \$ 99,877.82 \$ 5,933.85 \$ 50,294.21 \$ 119,684.25 \$ 102,666.54 \$ 112,666.54 \$ 125,395.31 \$ 12,200 15,853 \$ 30,88 15,853 \$ 30,88 15,853 \$ 30,88 15,853	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5 \$ 6.081.68 \$ 51.551.56 \$ 122.680.74 \$ 105.222.95 \$ 172.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.22.50% 1.32.000 \$ 6.44.108.32 \$ 513.640.16 \$ 513.640.16\\
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Per cent change in expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bookvote actual spent on stock					\$ 14.064.68 \$ 10.526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,177.67 \$ 4,692.26 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 \$ 874,224.95 \$ 874,224.95 \$ 10,971 \$ 24.36 10,971 \$ 24.36 \$ 12,082 \$ 301,514.55 \$ 300,000.00	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 22,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 11,125 11,889 \$ 24,73 11,014 10,011 132,000 \$ 397,312.66 \$ 294,011.36	\$ 13,133,33 \$ 3,93,95 \$ 81,974,38 \$ 4,869,78 \$ 4,869,78 \$ 4,1278,80 \$ 98,233,95 \$ 84,255,00 \$ 921,481,15 2,50% \$ 921,481,15 2,50% \$ 143,955,10 \$ 921,481,15 2,50% \$ 324,307,01 \$ 334,307,01	\$13,461.66 \$4,032.30 \$4,023.73 \$5 \$4,023.73 \$5 \$4,2310.77 \$100.689.80 \$6,361.38 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$147.553.98 \$134.491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$13,491 \$132.000 \$147.679.52 \$350.522.84 \$156.522.84 \$15	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$ \$ 5,116,31 \$ 43,388,54 \$ 103,207,04 \$ 103,207,04 \$ 103,207,04 \$ 103,207,04 \$ 103,207,04 \$ 103,207,04 \$ 103,207,04 \$ 103,207,04 \$ 0,00,00 \$ 966,131,13 \$ 966,131,13 \$ 966,131,13 \$ 966,131,13 \$ 966,719,45 \$ 367,572,40 \$ 367,572,40 \$ 296,382,24 \$ 55,568	\$ 14,143,16 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 44,452,75 \$ 105,787,22 \$ 992,334,41 2,50% 132,000 14,122 \$ 27,30 14,122 \$ 27,30 \$ 385,493,41 \$ 385,410,4122 \$ 385,410,4122 \$ 385,4123,4123,4123,4123,4123,4123,4123,4123	\$ 14.496,73 \$ 4,342,34 \$ 90,484,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 138,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 14,451 \$ 27,98 14,451 132,000 \$ 546,385,39 \$ 404,325,19 \$ 404,325,19 }	\$ 14.859.15 \$ 4.450.90 \$ 92.746.48 \$ 5.509.70 \$ 46.703.17 \$ 111.142.70 \$ 95.326.80 \$ 162.871.98 \$ 162.871.98 \$ 162.871.98 \$ 122.60% 14.788 \$ 28.68 14.788 \$ 28.68 14.788 \$ 555.590.23	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$ 5,647,45 \$ 47,870,75 \$ 113,921,27 \$ 17,09,97 \$ 166,943,78 132,000 15,134 \$ 29,40 15,134 132,000 \$ 601,198,07 \$ 444,886,57 \$ 631,298,73 \$ 56,31,298,73 \$ 56,31,298,738,798,798,798,798,798,798,798,798,798,79	\$ 15.611.40 \$ 4.676.23 \$ 97,441.77 \$	\$ 16,001,68 \$ 4,733,14 \$ 99,877,82 \$ 5,933,35 \$ 50,294,21 \$ 119,686,54 \$ 102,656,54 \$ 102,656,545,545,545,545,545,545,545,545,545	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5 \$ 6.081.68 \$ 51.551.56 \$ 122.680.74 \$ 105.222.95 \$ 172.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.79.780.19 \$ 1.22.50% 1.32.000 \$ 6.44.108.32 \$ 513.640.16 \$ 513.640.16\\
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Port cent change in expenses Opening stock acquisitions Itiem price # weeded Comparison (7% weeded) Closing Stock Bookvote Bookvote Reserve Opening Reserve Expenditure Total					\$ 14,084.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88 \$ 240,908.32 \$ 240,908.32	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 \$ 874,224.95\$ 875,224,225 \$	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 22,200.00 \$ 140,444.00 \$ 889,006.00 2.835% 131,125 14,849 \$ 24,73 11,014 10,014 10,014 \$ 397,312.86 \$ 284,011.36 \$ 294,011.36 \$ 294,011.36 \$ 294,011.36 \$ 252,261 \$ 51,040.29	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 4,869,78 \$ 4,869,78 \$ 41,278,80 \$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 132,000 \$ 451,766,23 \$ 334,307,01 \$ 168,499,51 \$ 51,507 \$ 116,992,51	\$ 13,461,66 \$ 4,032,30 \$ 84,023,73 \$ 5 \$ 4,991,52 \$ 4,991,52 \$ 4,991,52 \$ 100,698,80 \$ 86,361,38 \$ 147,553,98 \$ 944,516,18 \$ 2,50% \$ 132,000 \$ 36,361,34,91 \$ 32,559 \$ 13,491 \$ 25,98 \$ 13,491 \$ 25,98 \$ 13,491 \$ 32,050 \$ 350,552,84 \$ 240,149,18 \$ 350,552,84 \$ 20,149,18 \$ 77,914 \$ 77,2914 \$ 167,235,18 \$ 77,295,18	\$ 13.798.20 \$ 4,133.11 \$ 86,124.33 \$ 5,116.31 \$ 43,388.54 \$ 103.207.04 \$ 88,520.41 \$ 103.207.04 \$ 88,520.41 \$ 103.207.04 \$ 88,520.41 \$ 103.207.04 \$ 968,131.13 2.50% 1.38,02 \$ 966,719.45 \$ 367,572.40 \$ 367,572.40 \$ 226,632.24 \$ 55,568 \$ 240,814.24	\$ 14,143,15 \$ 4,236,43 88,277,44 \$ 5,244,22 \$ 44,452,75 \$ 105,787,22 \$ 90,733,42 \$ 105,787,22 \$ 90,733,42 \$ 105,787,22 \$ 90,733,42 \$ 105,023,90 14,122 \$ 227,30 14,122 \$ 227,30 14,122 \$ 385,493,41 \$ 376,257,87 \$ 376,257,87 \$ 376,257,87 \$ 318,928,87	\$ 14,496,73 \$ 4,342,34 9 0,484,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 30,001,76 \$ 108,889,50 \$ 104,7142,77 \$ 1,07,7442,77 \$ 1,07,7444,77 \$ 1,07,7444,7744,77444,77444,7744444444444	\$ 14,859.15 \$ 4,450.90 9 22,746.48 \$ - 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 1042,571.34 \$ 1042,571.34 \$ 1042,571.34 \$ 28,68 14,788 \$ 28,68 14,788 \$ 28,68 \$ 573,119.85 \$ 424,108.69 \$ 555,590.23 \$ 80,603 \$ 474,987,23	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$ - 5,788.63 \$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$ 1,095,351.52 2.50% 132,000 \$ 30,13 15,489 \$ 30,13 15,489 \$ 30,680.10 \$ 630,680.10 \$ 630,680.10 \$ 630,680.45 \$ 743,974.56	\$ 16,00168 \$ 4,793,14 \$ 99,877,82 \$ 5,933,35 \$ 50,294,21 \$ 119,688,53 \$ 102,656,54 \$ 175,395,31 \$ 1,122,795,30 2,50% 2,50% 132,000 \$ 661,628,47 \$ 489,605,07 \$ 489,605,07 \$ 915,997,96	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5 102.374.76 \$ 5 1.551.56 \$ 122.680.74 \$ 105,222.95 \$ 179.780.19 \$ 1.150.803.69 2.50% 132.000 16.225 \$ 31.66 16.225 \$ 513.640.16 \$ 13.096.466.12 \$ 1.096.466.12
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Port cent change in expenses Opening stock acquisitions Itiem price # weeded Comparison (7% weeded) Closing Stock Bookvote Bookvote Reserve Opening Reserve Expenditure Total	<5yrs				\$ 14,064,68 \$ 10,526,10 \$ 66,257,49 \$ 79,780,14 \$ 4,775,23 \$ 33,824,39 \$ 92,788,31 \$ 60,204,12 \$ 141,911,03 \$ 910,695,88 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 48,678.02 \$ 99,021.02 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 24,36 10,971 \$ 24,36 12,082 \$ 361,514.56 \$ 300,000.00 \$ 267,305.00 \$ 263,715	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 95,838.00 \$ 22,200.00 \$ 28,35% 131,125 11,889 \$ 24,73 11,014 10,011 132,000 \$ 397,312.66 \$ 294,011.36 \$ 294,011.36 \$ 133,01.29 \$ 55,261 \$ 51,040.29 \$ 51,040.29	 13 133.33 13.33.393 13.33.93 14.1278.80 982.233.95 982.233.95 982.233.95 982.233.95 143.955.10 921,481.15 2.50% 132.000 13.189 25.35 13.189 132.000 \$ 451,766.23 \$ 334,307.01 \$ 188,499.71 \$ 188,499.71 \$ 116,992.51 60,276 	\$13,461.66 \$4,032.30 \$4,032.30 \$4,032.30 \$4,032.37 \$5 \$4,2310.77 \$100.689.80 \$106.889.80 \$86,361.38 \$147,553.98 \$944,518.18 \$2,509 \$132,000 \$13,491 \$25,98 \$13,491 \$132,000 \$3,491 \$13,491 \$122,000 \$13,491 \$122,000 \$13,491 \$122,000 \$13,491 \$122,000 \$13,491 \$122,000 \$13,491 \$12,000 \$13,491 \$12,000 \$13,491 \$12,000 \$13,491 \$12,000 \$13,491 \$12,000 \$13,491 \$12,000 \$13,491 \$12,000 \$13,491 \$12,000 \$13,491 \$12,000 \$13,491 \$12,000 \$147,579.12 \$167,235,18 \$59,837	\$ 13,789.20 \$ 4,133.11 \$ 86,124.33 \$ 5,116.31 \$ 43,366.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13 2.50% 132,000 13,802 \$ 26,63 13,802 \$ 367,572.40 \$ 266,382.24 \$ 367,572.40 \$ 240,817,94.55 \$ 240,814.24 \$ 60,015	\$ 14,143,16 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 5,244,22 \$ 105,787,22 \$ 105,787,22 \$ 105,787,22 \$ 105,787,22 \$ 105,787,22 \$ 105,023,90 \$ 992,334,41 2,50% 132,000 14,122 \$ 27,30 14,122 \$ 27,30,01 14,122 \$ 27,30,01 14,122 \$ 376,257,87 \$ 376,257,87 \$ 318,928,87 \$ 63,041	\$ 14.466,73 \$ 4,342,34 \$ 90,444,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,639,57 \$ 27,98 \$ 14,451 \$ 27,98 \$ 404,325,19 \$ 404,325,19 \$ 406,579,07 \$ 546,345,39 \$ 406,579,07 \$ 546,345,10 \$ 406,579,07 \$ 55,23 \$ 65,523 \$ 65,523 \$ 523,30 \$ 523,30 \$ 523,30 \$ 545,355 \$ 546,345,10 \$ 546,545,10 \$ 546,545,100,100,100,100,100,100,100,100,100,10	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$ \$ 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 152,371.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 28,68 14,788 \$ 28,68 14,788 \$ 28,68 14,788 \$ 424,108.69 \$ 573,119.85 \$ 424,108.69 \$ 555,590.23 \$ 474,987.23 \$ 67,040	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$ 5,647,45 \$ 47,870,75 \$ 113,921,27 \$ 177,709,97 \$ 166,943,78 \$ 1,068,635,62 2,50% 132,000 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 \$ 10,138,07 \$ 444,886,57 \$ 601,198,07 \$ 61,298,73 \$ 51,301 \$ 579,997,73 \$ 68,599 68,599	\$ 15.611.40 \$ 4.676.23 \$ 97,441.77 \$ 5,5788.63 \$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$ 1,095,351.52 2.50% 132,000 15,489 \$ 30,13 15,489 \$ 30,13 \$ 16,489 \$ 30,13 \$ 17,117,38 \$ 30,13 \$ 17,497 \$ 743,974.56 \$ 743,974.56 \$ 743,974.56 \$ 743,974.56 \$ 70,199	\$ 16,00168 \$ 4,793.14 \$ 99,877.82 \$ 5,933.65 \$ 50,294.21 \$ 119,688.45 \$ 102,666.54 \$ 112,666.54 \$ 125,395.31 \$ 1,22,735.30 2.50% 3 30,88 15,853 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,89 \$ 30,99 \$ 30,89 \$ 30,99 \$ 30,89 \$ 30,99 \$ 30,90 \$ 3	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5 102.374.76 \$ 5 6.081.68 \$ 51.551.56 \$ 122.680.74 \$ 105.222.95 \$ 179.780.19 \$ 109.6466.12 \$ 1.096.466.12 \$ 73.525
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses 70tal operational expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock actual spent on stock Reserve Opening Reserve Expenditure Total Reserve Closing	5-10yrs				\$ 14,084.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88 \$ 240,908.32 \$ 240,908.32 \$ 240,908.32	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,682.26 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 \$ 874,224.95 \$ 361,514.55 \$ 300,000.00 \$ 267,305.00 \$ 267,305.00 \$ 46,3715 \$ 42,656	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 282,200.00 \$ 140,444.00 \$ 889,006.00 2 .835% 11,1859 \$ 244.73 11,014 10,014 \$ 397,312.66 \$ 294,011.36 \$ 103,301.29 \$ 552,261 \$ 552,	\$ 13, 133, 33 \$ 3, 933, 95 \$ 81, 974, 38 \$ 4, 869, 78 \$ 4, 869, 78 \$ 4, 869, 78 \$ 4, 869, 78 \$ 4, 255, 00 \$ 98, 233, 95 \$ 44, 255, 10 \$ 98, 233, 95 \$ 84, 255, 00 \$ 133, 955, 10 \$ 921, 481, 15 \$ 2.50% \$ 132,000 \$ 13, 189 \$ 25, 55 \$ 13, 189 \$ 25, 55 \$ 13, 189 \$ 25, 55 \$ 13, 189 \$ 25, 55 \$ 13, 189 \$ 25, 55 \$ 13, 189 \$ 334, 307, 01 \$ 168, 499, 51 \$ 51, 507 \$ 116, 992, 51 \$ 51, 507 \$ 116, 992, 51 \$ 51, 268	13.461.66 4.032.30 84.023.73 5 4.991.52 84.2,310.77 5 4.991.52 \$4.2,310.77 5 100.689.80 86.361.38 5 147.553.98 \$944.518.18 2.50% 13.491 13.2000 13.491 32.055 \$350,522.84 \$12,000 13.491 13.2000 13.491 \$350,522.84 \$240,149.18 \$72,914 \$167,235.18 \$9.837 59.837 55,400 \$65,400	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$ 5,116,31 \$ 43,368,54 \$ 103,207,04 \$ 88,520,41 \$ 151,242,83 \$ 966,131,13 2,50% 13,8002 \$ 26,63 13,8002 \$ 26,63 13,8002 \$ 26,63 13,8002 \$ 26,63 13,8002 \$ 26,63 13,8002 \$ 26,63 2,240 \$ 26,555,568 \$ 240,814,24 \$ 55,558 \$ 240,814,24 \$ 55,548 \$ 240,814,24 \$ 55,548 \$ 240,814,24 \$ 55,548 \$ 240,814,24 \$ 55,548 \$ 240,814,24 \$ 55,493 \$ 54,493 \$ 54,493 \$ 54,493 \$ 26,382,24 \$ 55,568 \$ 240,814,24 \$ 55,493 \$ 54,493 \$ 55,568 \$ 54,493 \$ 55,493 \$	\$ 14,143,15 \$ 4,236,43 88,277,44 \$ 5,244,22 \$ 44,452,75 \$ 105,787,22 \$ 992,334,41 2,50% 14,122 \$ 27,30 14,122 \$ 27,30 14,122 \$ 385,493,41 \$ 376,257,87 \$ 318,928,87 \$ 318,928,928,928,928,928,928,928,928,928,92	\$ 14.496.73 \$ 4.342.34 9 0.484.37 \$ 5.375.32 \$ 45.564.07 \$ 108.431.90 \$ 33.001.76 \$ 158.899.50 103.201.76 \$ 158.899.50 104.4151 \$ 27.98 14.451 \$ 27.98 14.451 \$ 27.98 14.451 \$ 27.98 \$ 404,325.19 \$ 460.989.07 \$ 546.385.39 \$ 406.579.07 \$ 554.410 \$ 406.579.07 \$ 55.23 \$ 25.685	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$ - 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 10,42,571.34 2,50% 14,788 \$ 28,68 14,788 \$ 28,68 14,788 \$ 28,68 14,788 \$ 555,590.23 \$ 555,590.23 \$ 80,603 \$ 474,987.23 \$ 67,040 5 1,444	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$ 5,647,45 \$ 143,821,27 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 1,066,655,62 2,50% 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 601,198,07 \$ 641,298,73 \$ 631,298,73 \$ 513,301 \$ 579,997,73 \$ 68,599 50,800	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793,14 \$ 99,877,82 \$ 5,933,35 \$ 50,294,21 \$ 119,688,53 \$ 102,668,54 \$ 119,688,53 \$ 102,668,54 \$ 122,658,54 \$ 122,658,54 \$ 122,658,557 \$ 30,88 15,853 \$ 30,88 15,853 \$ 30,88 15,853 \$ 30,88 \$ 661,628,47 \$ 489,605,07 \$ 915,997,96 \$ 915,997,96 \$ 915,997,96	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5 102.374.76 \$ 6.081.68 \$ 51.551.56 \$ 122.680.74 \$ 105.222.95 \$ 179.780.19 \$ 179.780.19 \$ 11,50.803.69 2.50% 16.225 \$ 31.66 16.225 \$ 31.66 16.225 \$ 31.66 \$ 16.225 \$ 31.66 \$ 16.225 \$ 31.66 \$ 16.225 \$ 31.66 \$ 11.096.466.12 \$ 1.096.466.12 \$ 1.096.466.12
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Port cent change in expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock actual spent on stock Reserve Opening Reserve Expenditure Total Reserve Closing Age of stock					\$ 14,064,68 \$ 10,526,10 \$ 66,257,49 \$ 79,780,14 \$ 4,775,23 \$ 33,824,39 \$ 92,788,31 \$ 60,204,12 \$ 141,911,03 \$ 910,695,88 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 48,678.02 \$ 99,117.67 \$ 48,678.02 \$ 99,021.02 \$ 65,132.42 \$ 119,886.67 \$ 12,236 10,971 \$ 24.36 12,082 \$ 361,514.56 \$ 300,000.00 \$ 267,305.00 \$ 263,715	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 95,838.00 \$ 22,200.00 \$ 28,35% 131,125 11,889 \$ 24,73 11,014 10,011 132,000 \$ 397,312.66 \$ 294,011.36 \$ 294,011.36 \$ 133,01.29 \$ 55,261 \$ 51,040.29 \$ 51,040.29	 13 133.33 13.33.393 13.33.93 14.1278.80 982.233.95 982.233.95 982.233.95 982.233.95 143.955.10 921,481.15 2.50% 132.000 13.189 25.35 13.189 132.000 \$ 451,766.23 \$ 334,307.01 \$ 188,499.71 \$ 188,499.71 \$ 116,992.51 60,276 	\$13,461.66 \$4,032.30 \$4,032.30 \$4,032.30 \$4,032.37 \$5 \$4,2310.77 \$100.689.80 \$106.889.80 \$86,361.38 \$147,553.98 \$944,518.18 \$2,509 \$132,000 \$13,491 \$25,98 \$13,491 \$132,000 \$3,491 \$13,491 \$122,000 \$13,491 \$122,000 \$13,491 \$122,000 \$13,491 \$122,000 \$13,491 \$122,000 \$13,491 \$12,000 \$\$13,491 \$12,000 \$\$13,491 \$12,000 \$\$13,491 \$12,000 \$\$13,491 \$12,000 \$\$13,491 \$\$12,000 \$\$13,491 \$\$12,000 \$\$13,491 \$\$12,000 \$\$13,491 \$\$12,000 \$\$13,491 \$\$12,000 \$\$13,491 \$\$12,000 \$\$13,491 \$\$10,125,18 \$\$12,251,18 \$\$12,251,18 \$\$12,251,18	\$ 13,789.20 \$ 4,133.11 \$ 86,124.33 \$ 5,116.31 \$ 43,366.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13 2.50% 132,000 13,802 \$ 26,63 13,802 \$ 367,572.40 \$ 266,382.24 \$ 367,572.40 \$ 240,817,94.55 \$ 240,814.24 \$ 60,015	\$ 14,143,16 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 105,787,22 \$ 105,787,22 \$ 105,787,22 \$ 105,787,22 \$ 105,787,22 \$ 105,787,22 \$ 105,023,90 \$ 992,334,41 2,50% 132,000 14,122 \$ 27,30 14,122 \$ 20,937,04 \$ 365,493,41 \$ 376,257,877 \$ 318,928,877 \$ 318,928,877 \$ 63,041	\$ 14.466,73 \$ 4,342,34 \$ 90,444,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,639,57 \$ 27,98 \$ 14,451 \$ 27,98 \$ 404,325,19 \$ 404,325,19 \$ 406,579,07 \$ 546,345,39 \$ 406,579,07 \$ 546,345,10 \$ 406,579,07 \$ 55,233 \$ 65,523	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$ \$ 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 15,326.80 \$ 162,871.98 \$ 162,871.98 \$ 122,000 14,788 \$ 28,68 14,788 \$ 28,68 14,788 \$ 424,108.69 \$ 573,119.85 \$ 424,108.69 \$ 55,590.23 \$ 474,987.23 \$ 67,040 \$ 67,040 }	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$ 5,647,45 \$ 47,870,75 \$ 113,921,27 \$ 177,709,97 \$ 166,943,78 \$ 1,068,635,62 2,50% 132,000 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 29,40 \$ 10,138,07 \$ 444,886,57 \$ 601,198,07 \$ 61,298,73 \$ 51,301 \$ 579,997,73 \$ 68,599 68,599	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793.14 \$ 99,877.82 \$ 5,933.65 \$ 50,294.21 \$ 119,688.45 \$ 102,666.54 \$ 112,666.54 \$ 125,395.31 \$ 1,22,735.30 2.50% 3 30,88 15,853 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,89 \$ 30,99 \$ 30,90 \$ 30	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5 102.374.76 \$ 5 6.081.68 \$ 51.551.56 \$ 122.680.74 \$ 105.222.95 \$ 179.780.19 \$ 109.6466.12 \$ 1.096.466.12 \$ 73.525
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Per cent change in expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock actual spent on stock Reserve Opening Reserve Closing Age of stock Age of stock Ending Stock Check	5-10yrs >10yrs				\$ 14,064,68 \$ 10,526,10 \$ 66,257,49 \$ 79,780,14 \$ 4,775,23 \$ 33,824,39 \$ 92,788,31 \$ 60,204,12 \$ 141,911,03 \$ 910,695,88 \$ 240,908,32 \$	\$ 6.127.76 \$ \$ 6.127.76 \$ 7.594.2 \$ 7.594.2 \$ \$ 7.594.2 \$ 69.117.67 \$ 4.692.26 \$ \$ 95.021.02 \$ \$ \$ 95.021.02 \$ <	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 22,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 11,819 \$ 24,73 11,014 10,014 10,014 \$ 397,312.66 \$ 294,011.36 \$ 295,261 \$ 10,00.29 \$ 10,0	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 4,869,78 \$ 4,869,78 \$ 4,869,78 \$ 4,869,78 \$ 4,823,95 \$ 84,255,00 \$ 142,78,80 \$ 982,33,95 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 132,000 \$ 451,766,23 \$ 334,307,01 \$ 132,000 \$ 451,766,23 \$ 334,307,01 \$ 168,499,51 \$ 116,992,51 \$	\$13,461.66 \$4,032.30 \$4,032.30 \$64,023.73 \$54,032.30 \$4,91.52 \$4,2310.77 \$100,689.80 \$106,689.80 \$147,553.98 \$147,553.98 \$944,518.18 \$2,509 \$132,000 \$13,491 \$132,000 \$13,491 \$132,000 \$13,491 \$132,000 \$13,605,522.84 \$13,491 \$120,005,522 \$50,522.84 \$147,55,18 \$72,914 \$167,235.18 \$59,837 \$54,400 \$6,763 \$13,999 \$13,999	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$ 5,116,31 \$ 43,368,54 \$ 103,207.04 \$ 88,520,41 \$ 151,242,83 \$ 968,131,13 2,50% 132,000 13,802 \$ 26,63 13,802 \$ 26,55,588 \$ 240,814,24 \$ 55,558 \$ 240,814,24 \$ 55,568 \$ 240,814,24 \$ 29,634,24 \$ 24,91 13,99,90 \$ 240,814,24 \$ 51,24,91 \$ 24,91 \$ 24,91	\$ 14,143,15 \$ 4,236,43 8 82,277,44 \$ 5,244,22 \$ 44,452,75 \$ 105,787,22 \$ 90,733,42 \$ 105,787,22 \$ 00,733,42 \$ 105,787,22 \$ 27,30 132,000 132,000 14,122 \$ 227,30 14,122 \$ 385,493,41 \$ 376,257,87 \$ 376,257,87	\$ 14.496,73 \$ 4.342,34 \$ 90,484,37 \$ 5.375,32 \$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,899,50 \$ 1,017,142,77 2.50% \$ 132,000 14,451 \$ 27,98 14,451 \$ 27,98 \$ 460,389,07 \$ 546,385,39 \$ 406,579,07 \$ 406,579,07 \$ 406,579,07 \$ 406,579,07 \$ 406,579,07 131,999 - 1 1,31,999 - 1 1	\$ 14,859.15 \$ 4,450.90 9 22,746.48 \$	\$ 15,230,63 \$ 4,562,18 \$ 95,065,14 \$	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$ - \$ 5,788.63 \$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$ 1,095,351.52 2.50% 132,000 \$ 30,13 15,489 \$ 30,680.10 \$ 630,680.10 \$ 466,703.27 \$ 743,974.56 \$ 743,974.56 \$ 743,974.56 \$ 743,974.56	\$ 16,001,68 \$ 4,733,14 \$ 99,877,82 \$ 5,933,35 \$ 50,294,21 \$ 119,688,53 \$ 102,656,54 \$ 175,395,31 \$ 112,275,30 2,50% 2,50% 132,000 \$ 661,628,47 \$ 489,605,07 \$ 489,605,07 \$ 915,997,96 \$ 915,997,96 \$ 915,997,96 \$ 131,999 \$ 131,997 6,581 131,999 - 1	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ 5 102,374.76 \$ 102,374.76 \$ 102,680.74 \$ 105,222.95 \$ 179,780.19 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,800.69 2.50% 132,000 16,225 \$ 31.66 16,225 \$ 531.66 16,225 \$ 513,640.16 \$ 11,096,466.12 \$ 1,096,466.12 \$ 1,096,466,12 \$ 1,096,466
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Total operational expenses Per cent change in expenses Opening stock acquisitions litem price # weeded Comparison (7% weeded) Closing Stock actual spent on stock Reserve Opening Reserve Closing Age of stock End stock Check	5-10yrs >10yrs <5yrs				\$ 14,064,68 \$ 10,526,10 \$ 66,257,49 \$ 79,780,14 \$ 4,775,23 \$ 33,824,39 \$ 92,788,31 \$ 60,204,12 \$ 141,911,03 \$ 910,695,88 \$ 910,695,88 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32 \$ 5,100,000,000,000,000,000,000,000,000,00	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,869.26 \$ 95,021.02 \$ 65,132.42 \$ 119.886.67 \$ 119.886.67 \$ 874,224.95 \$ 119.886.67 \$ 324,326 10.971 \$ 24,36 10.971 \$ 24,36 12,082 \$ 301,514.55 \$ 300,000.00 \$ 267,305.00 \$ 267,3	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 889,006.00 \$ 140,444.00 \$ 899,006.00 \$ 140,444.00 \$ 11,125 11,889 \$ 24.73 11,011 132,000 \$ 397,312.66 \$ 294,011.36 \$ 103,301.29 \$ 51,040.29 \$ 51,040	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 4,869,78 \$ 4,869,78 \$ 4,1278,80 \$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 143,955,10 \$ 921,481,15 2,50% 132,000 13,189 \$ 25,35 13,189 \$ 25,35 13,189 \$ 334,307,01 \$ 168,499,51 \$ 116,992,51 \$ 116,912,912,912,515,912,515,	13.461.66 4.032.30 8.4.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.6.023.73 8.7.023.74 8.7.023.74 8.7.023.74 8.7.023.74 8.7.023.74 8.7.023.74 8.7.023.74 8.7.023.74 8.7.023.74 8.7.023.74 8.7.023.75 8.5.003.75 7.5.6.400 1.6.7.63 1.3.1.999 1.4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.5% 4.	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$	\$ 14,143,16 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 5,244,22 \$ 105,787,22 \$ 105,787,22 \$ 992,334,41 2,500 132,000 14,122 \$ 376,257,87 \$ 376,257,87 \$ 376,257,87 \$ 318,928,87 \$ 318,928,87 \$ 13,1,495 \$ 13,1,999 -	\$ 14,496,73 \$ 4,342,34 9 0,444,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 14,451 \$ 27,98 14,451 \$ 27,98 \$ 460,492,519 \$ 460,579,07 \$ 546,385,39 \$ 460,579,07 \$ 546,523 \$ 52,685 13,799 \$ 13,999 \$ 1 13,999 \$ 1 50% \$ 50%	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$ 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 10,42,571.34 2,50% \$ 14,788 \$ 28,68 14,788 \$ 28,68 14,788 \$ 32,000 \$ 573,119,85 \$ 424,108.69 \$ 555,590.23 \$ 474,987.23 \$ 474,987.23 \$ 474,987.23 \$ 167,040 \$ 114,44 13,515 \$ 131,999 - 1 51%	\$ 15,230,63 \$ 45,62,18 \$ 95,065,14 \$ 5,647,45 \$ 143,921,27 \$ 97,709,97 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 16,943,78 \$ 16,943,78 \$ 16,943,78 \$ 16,943,78 \$ 16,943,78 \$ 16,943,78 \$ 631,298,73 \$ 601,198,07 \$ 444,886,57 \$ 631,298,73 \$ 579,997,73 \$ 579,997,73 \$ 68,599 \$ 50,800 1,31,999 - 1 \$ 52%	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793,14 \$ 99,877.82 \$ 5,933,35 \$ 50,294,21 \$ 119,688,53 \$ 119,688,53 \$ 119,688,53 \$ 112,2735,30 2.50% 2.50% 132,000 15,853 \$ 30,88 15,853 \$ 30,88 \$ 30,85 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,87,99 \$ 30,85 \$ 31,999 \$ 31,99	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5.74.76 \$ 5.74.76 \$ 5.74.76 \$ 105.222.95 \$ 172.680.74 \$ 105.222.95 \$ 179.780.19 \$ 179.780.19 \$ 179.780.19 \$ 1,150.803.69 2.50% 132.000 16.225 \$ 31.66 16.225 \$ 31.66 16.225 \$ 132.600 \$ 694,108.32 \$ 513,640.16 \$ 1,096,466.12 \$ 5,837 2,637 2,637 131,999 - 1 \$ 56%
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Per cent change in expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock actual spent on stock Reserve Opening Reserve Closing Age of stock Age of stock Ending Stock Check	5-10yrs >10yrs <5yrs 5-10yrs				\$ 14,084.68 \$ 10,526.10 \$ 66,257.49 \$ 79,780.14 \$ 4,775.23 \$ 33,824.39 \$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88 \$ 240,908.32 \$	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,692.26 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 32,187.45 \$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 302,000.40 \$ 874,224.95 \$ 304,000.40 \$ 267,305.00 \$ 267	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 958.38.00 \$ 32,200.00 \$ 140,444.00 \$ 889,006.00 2.835% 111,859 \$ 244.73 11,014 10,014 10,014 10,014 \$ 397,312.66 \$ 294,011.36 \$ 294,011.36 \$ 103,301.29 \$ 552,261 \$ 313,955 \$ 103,301.29 \$ 552,261 \$ 313,955 \$ 103,301.29 \$ 552,261 \$ 313,955 \$ 103,305 \$ 363,305 \$ 364,305 \$ 364,305 \$ 364,305 \$ 364,305 \$ 365,305 \$ 365,	\$ 13,133,33 \$ 3,933,95 \$ 61,974,38 \$ 4,869,78 \$ 4,869,78 \$ 4,869,78 \$ 4,869,78 \$ 4,869,78 \$ 4,1278,80 \$ 982,233,95 \$ 942,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 921,481,15 \$ 132,000 133,189 \$ 25,35 133,189 \$ 25,35 133,189 \$ 25,35 \$ 132,000 \$ 143,955,10 \$ 145,992,51 \$ 168,499,51 \$ 51,507 \$ 116,992,51 \$	13.461.66 4.032.30 84.023.73 84.023.73 * -91.52 \$4.91.52 \$4.931.52 \$100.689.80 86.361.38 \$147.553.98 \$944.578.18 \$2.598 13.491 \$2.598 13.491 \$2.598 13.491 \$350.522.84 \$240.149.18 \$72.914 \$350.522.84 \$167.235.18 \$55.400 16.763 131.999 11 45%	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$ 5,116,31 \$ 43,308,54 \$ 103,207,04 \$ 88,520,41 \$ 103,207,04 \$ 88,520,41 \$ 103,207,04 \$ 367,574,40 \$ 367,572,40 \$ 367,572,40 \$ 296,382,24 \$ 555,568 \$ 240,814,24 \$ 59,493 12,491 131,999 - 1 - 1 - 45%	\$ 14,143,15 \$ 4,236,43 8 82,277,44 \$ 5,224,22 \$ 44,452,75 \$ 105,787,22 \$ 90,733,42 \$ 105,787,22 \$ 90,733,42 \$ 105,787,22 \$ 90,733,42 \$ 30,733,42 \$ 105,787,22 \$ 27,30 14,122 \$ 27,30 14,122 \$ 27,30 14,122 \$ 27,30 14,122 \$ 376,257,87 \$ 550,937,04 \$ 306,257,87 \$ 557,329 \$ 318,928,87 \$ 376,257,87 \$ 376,257,87 \$ 376,257,87 \$ 376,257,87 \$ 318,928,87 13,445 131,999 - 11 48%	\$ 14,496,73 \$ 4,342,34 \$ 90,484,37 \$ 90,484,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 33,001,76 \$ 108,839,50 103,200 \$ 104,742,77 \$ 107,742,77 \$ 107,742,77 \$ 107,442,77 \$ 107,442,77 \$ 107,442,77 \$ 107,442,77 \$ 108,639,50 \$ 406,325,19 \$ 406,325,19 \$ 406,579,07 \$ 554,410 \$ 406,579,07 \$ 552,523 \$ 52,685 13,791 131,999 - 1 \$ 50% \$ 40% \$ 40%	\$ 14,859.15 \$ 4,450.90 9 22,746.48 \$	\$ 15,230,63 \$ 45,62,18 \$ 95,065,14 \$ 5,647,45 \$ 143,821,27 \$ 97,709,97 \$ 166,943,78 \$ 11,321,27 \$ 17,709,97 \$ 166,943,78 \$ 1066,943,78 \$ 1066,943,78 \$ 10,68,635,62 2,50% \$ 132,000 15,134 \$ 29,40 15,134 \$ 29,40 15,134 \$ 601,198,07 \$ 444,866,57 \$ 631,298,73 \$ 631,298,73 \$ 579,997,73 \$ 631,298,73 \$ 579,997,73 \$ 631,298,73 \$ 579,997,73 \$ 631,298,73 \$ 579,997,73 \$ 631,298,73 \$ 579,997,73 \$ 631,298,73 \$ 579,997,73 \$ 63,599 \$ 50,800 131,999 \$ 50,800 \$ 131,999 \$ 10,800 \$ 579,997,73 \$ 579,977,73 \$ 579,977,757,977,977,977,977,977,977,977,	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793,14 \$ 99,877.82 \$ 5,933,35 \$ 50,294,21 \$ 119,688,53 \$ 102,656,54 \$ 102,656,54 \$ 175,395,31 \$ 119,688,53 \$ 30,88 15,853 \$ 30,88 15,853 \$ 30,88 15,853 \$ 30,88 15,853 \$ 661,628,47 \$ 489,605,07 \$ 915,997,96 \$ 916,997,96 \$ 916,997,965,975,975,975,975,975,975,975,97	\$ 16,401.72 \$ 4,912.96 \$ 102,374.76 \$ 5 102,374.76 \$ 5 102,374.76 \$ 102,374.76 \$ 105,222.95 \$ 179,780.19 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 11,50,800.69 16,225 \$ 31,66 16,225 \$ 31,66 16,225 \$ 31,66 16,225 \$ 31,66 16,225 \$ 31,66 16,225 \$ 31,66 16,225 \$ 31,66 16,225 \$ 31,66 16,225 \$ 33,66 16,225 \$ 53,840,16 \$ 13,909 - 1 \$ 60% \$ 42%
53 - Materials 54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses 59 - Administration Expenses 60 - Operating Expenses 61 - Subscriptions & Memberships 62 - Internal Expenses Per cent change in expenses Opening stock acquisitions Item price # weeded Comparison (7% weeded) Closing Stock actual spent on stock Reserve Opening Reserve Closing Age of stock Age of stock Ending Stock Check	5-10yrs >10yrs <5yrs				\$ 14,064,68 \$ 10,526,10 \$ 66,257,49 \$ 79,780,14 \$ 4,775,23 \$ 33,824,39 \$ 92,788,31 \$ 60,204,12 \$ 141,911,03 \$ 910,695,88 \$ 910,695,88 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32 \$ 240,908,32 \$ 5,100,000,000,000,000,000,000,000,000,00	\$ 6.127.76 \$ 7.594.29 \$ 48,678.02 \$ 69,117.67 \$ 4,869.26 \$ 95,021.02 \$ 65,132.42 \$ 119.886.67 \$ 119.886.67 \$ 874,224.95 \$ 874,224.95 10.971 \$ 24.36 10.971 \$ 24.36 12.082 \$ 301,514.55 \$ 300,000.00 \$ 267,305.00 \$ 267,305.00 \$ 267,305.00 \$ 24,753 \$ 131,125 \$ 31,124 \$ 42,656 24,753 131,124 \$ -1 1 49%	\$ 12,813.00 \$ 3,838.00 \$ 79,975.00 \$ 4,751.00 \$ 40,272.00 \$ 95,838.00 \$ 889,006.00 \$ 140,444.00 \$ 899,006.00 \$ 140,444.00 \$ 11,125 11,889 \$ 24.73 11,011 132,000 \$ 397,312.66 \$ 294,011.36 \$ 103,301.29 \$ 51,040.29 \$ 51,040	\$ 13,133,33 \$ 3,933,95 \$ 81,974,38 \$ 4,869,78 \$ 4,869,78 \$ 4,1278,80 \$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 143,955,10 \$ 921,481,15 2,50% 132,000 13,189 \$ 25,35 13,189 \$ 25,35 13,189 \$ 334,307,01 \$ 168,499,51 \$ 116,992,51 \$ 116,912,912,912,515,912,515,	13.461.66 4.032.30 8.4.023.73 5 4.991.52 8.4.23.10.77 5 4.991.52 8.4.2.310.77 5 100.689.80 8.6.361.38 5 147.553.98 9.44.518.18 2.50% 132.000 13.491 3 25.98 13.491 132.000 132.000 132.000 132.000 132.001 132.001 167.255.18 59.837 55.400 16.7235.18 59.837 55.400 10.16.763 13.1,999 - - 147.45% 45%	\$ 13,798,20 \$ 4,133,11 \$ 86,124,33 \$	\$ 14,143,16 \$ 4,236,43 \$ 88,277,44 \$ 5,244,22 \$ 5,244,22 \$ 105,787,22 \$ 105,787,22 \$ 992,334,41 2,500 132,000 14,122 \$ 376,257,87 \$ 376,257,87 \$ 376,257,87 \$ 318,928,87 \$ 318,928,87 \$ 13,1,495 \$ 13,1,999 -	\$ 14,496,73 \$ 4,342,34 9 0,444,37 \$ 5,375,32 \$ 45,564,07 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 108,431,90 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 158,899,50 \$ 14,451 \$ 27,98 14,451 \$ 27,98 \$ 460,492,519 \$ 460,579,07 \$ 546,385,39 \$ 460,579,07 \$ 546,523 \$ 52,685 13,799 \$ 13,999 \$ 1 13,999 \$ 1 50% \$ 50%	\$ 14,859.15 \$ 4,450.90 \$ 92,746.48 \$ 5,509.70 \$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 162,871.98 \$ 10,42,571.34 2,50% \$ 14,788 \$ 28,68 14,788 \$ 28,68 14,788 \$ 32,000 \$ 573,119,85 \$ 424,108.69 \$ 555,590.23 \$ 474,987.23 \$ 474,987.23 \$ 474,987.23 \$ 167,040 \$ 114,44 13,515 \$ 131,999 - 1 51%	\$ 15,230,63 \$ 45,62,18 \$ 95,065,14 \$ 5,647,45 \$ 143,921,27 \$ 97,709,97 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 166,943,78 \$ 16,943,78 \$ 16,943,78 \$ 16,943,78 \$ 16,943,78 \$ 16,943,78 \$ 16,943,78 \$ 631,298,73 \$ 601,198,07 \$ 444,886,57 \$ 631,298,73 \$ 579,997,73 \$ 579,997,73 \$ 68,599 \$ 50,800 1,31,999 - 1 \$ 52%	\$ 15.611.40 \$ 4,676.23 \$ 97,441.77 \$	\$ 16,00168 \$ 4,793,14 \$ 99,877.82 \$ 5,933,35 \$ 50,294,21 \$ 119,688,53 \$ 119,688,53 \$ 119,688,53 \$ 112,2735,30 2.50% 2.50% 132,000 15,853 \$ 30,88 15,853 \$ 30,88 \$ 30,85 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,87,99 \$ 30,85 \$ 31,999 \$ 31,99	\$ 16.401.72 \$ 4.912.96 \$ 102.374.76 \$ 5.74.76 \$ 5.74.76 \$ 5.74.76 \$ 105.222.95 \$ 172.680.74 \$ 105.222.95 \$ 179.780.19 \$ 179.780.19 \$ 179.780.19 \$ 1,150.803.69 2.50% 132.000 16.225 \$ 31.66 16.225 \$ 31.66 16.225 \$ 132.600 \$ 694,108.32 \$ 513,640.16 \$ 1,096,466.12 \$ 5,837 2,637 2,637 131,999 - 1 \$ 56%



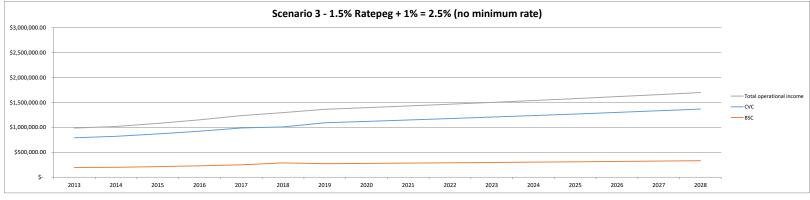


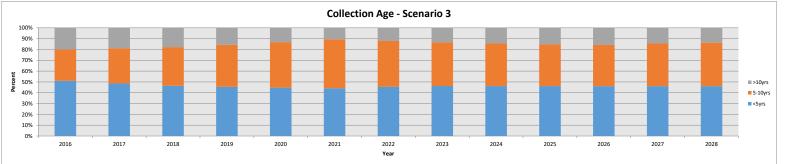
Assumptions minimum rate	20/	Current 8.0%															
	3%	8.0% 1.5%															
rate peg	2.5%	6.0%															
rate peg + x		6.0%															
Target Stock Number Target Replacement Number	132,000 9,000	CDI															
Rate of expenditure growth	2.50%																
Rate of book price growth % spend on bookvote	2.50%	1.5%															
FUNDING	/470		<u>г г</u>		1										1		
FUNDING																	
FINANCIAL YEAR		2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
DODUU ATION	01/0	2013	2014	2015		2017 51040	2018 52337	2019	2020	2021 53062	2022 53304	2023 53546	2024			2027 54513	
POPULATION	CVC BSC	52816 13490	51285 12775	51043 12854	51003 13032	51040	52337	52578 13080	52820 13107		53304	53546	53788 13213	54029 13240	54271 13266	54513	54755 13319
	TOTAL	66,306	64,060	63,897	64,035	64,050		65,659	65,927	66,195	66,464		67,001	67,269	67,538	67,806	68,074
CURRENT CONTRIBUTION	CVC	\$585,333.83	\$ 621,113.57	\$ 669,599.40	\$ 724,899.48		\$ 805,103.00	\$ 904,935.51	\$ 950,007.03		\$1,046,930.78		\$1,153,648.12	\$1,210,982.45		\$1,334,261.03	\$1,400,488.10
	BSC TOTAL	\$144,286.78 \$729.620.61		\$ 162,882.03	\$ 179,274.72		\$ 238,255.00		\$ 235,733.03	\$ 246,840.80 \$1.244.143.29					\$ 310,722.60 \$1.581.863.34	\$ 325,355.96	
	TOTAL	\$725,020.01	\$ 770,041.00	\$ 032,401.43	\$ 504,174.20	\$ 570,702.30	\$1,043,330.00	\$1,130,035.70	\$1,103,740.00	φ1,244,143.23	\$1,303,401.00	\$1,303,033.35	\$1,457,045.45	\$1,507,720.00	\$1,561,605.54	\$1,039,010.99	\$1,741,103.20
STATE LIBRARY \$1.85 PER CAPITA RATE subsidy	CVC	\$ 97,710.00	\$ 94,877.00	\$ 94,430.00	\$ 94,356.00	\$ 94,424.00	\$ 96,822.74	\$ 97,270.12	\$ 97,717.50	\$ 98,164.89	\$ 98,612.27	\$ 99,059.65	\$ 99,507.03	\$ 99,954.41	\$ 100,401.79	\$ 100,849.17	\$ 101,296.55
STATE LIBRART \$1.85 PER CAPITA RATE Subsidy	BSC	\$ 24,957.00	\$ 23,634.00	\$ 23,780.00	\$ 24,109.00	\$ 24,069.00	\$ 24,149.06	\$ 24,198.25	\$ 24,247.45	\$ 24,296.64	\$ 24,345.83	\$ 24,395.03	\$ 24,444.22	\$ 24,493.41	\$ 24,542.60	\$ 24,591.80	\$ 24,640.99
	01/0	A 4 9 7 9 9 9 7 7		A 101010					• 107 0 10		* 400 000	.	<u> </u>	A		• • • • • • • • • • • •	A 111 500 1
DISABILITY & GEOGRAPHIC ADJUSTMENT subsidy	CVC BSC	\$107,633.00 \$26,180.00	\$ 104,513.00 \$ 24,793.00	\$ 104,019.00 \$ 24,726.00	\$ 104,019.00 \$ 24,946.00	\$ 104,013.00 \$ 25,249.00	\$ 106,655.34 \$ 25,333.51	\$ 107,148.16 \$ 25.385.12	\$ 107,640.97 \$ 25,436,72	\$ 108,133.78 \$ 25,488.33	\$ 108,626.59 \$ 25,539.93		\$ 109,612.22 \$ 25.643.15	\$ 110,105.03	\$ 110,597.85 \$ 25,746.36	\$ 111,090.66 \$ 25,707.06	\$ 111,583.47 \$ 25,849.57
	DOC	φ 20,100.00	φ 24,193.00	φ 24,720.00	φ 24,940.00	φ 20,249.00	¢ 20,000.51	φ 20,300.12	φ 20,430.72	φ 20,400.33	φ 20,009.93	φ 20,091.54	φ 20,043.15	φ 20,094.75	φ 20,740.30	φ 20,191.90	φ 20,049.07
ADDITIONAL REGIONAL FUNDS	CVC					\$ 5,611.00											
	BSC					\$ 5,611.00											
		\$256.480.00	¢ 047 047 00	¢ 040 055 00	¢ 047 400 00	¢ 050 077 00	¢ 050 000 00	¢ 054 004 05	¢ 055 040 04	¢ 050 000 00	* 057 404 60	\$ 258,165.62	¢ 050 000 04	¢ 000 047 00	¢ 004 000 00	¢ 000 000 F0	¢ 000 070 F0
TOTAL STATE LIBRARY FUNDING		\$256,480.00	\$ 247,817.00	\$ 246,955.00	\$ 247,430.00	\$ 258,977.00	\$ 252,960.66	\$ 254,001.65	\$ 255,042.64	\$ 256,083.63	\$ 257,124.63	\$ 258,165.62	\$ 259,206.61	\$ 260,247.60	\$ 261,288.60	\$ 262,329.59	\$ 263,370.58
	CVC	\$790.676.83	\$ 820,503,57	\$ 868.048.40	\$ 923.274.48	\$ 987.150.56	\$1.008.581.09	\$1,109.353.79	\$1,155,365,50	\$1,203,601,16	\$1,254,169,64	\$1.307.185.13	\$1.362.767.36	\$1.421.041.89	\$1.482.140.37	\$1.546.200.86	\$1,613,368,12
	BSC	\$195,423.78	\$ 197,955.23	\$ 211,388.03	\$ 228,329.72	\$ 248,588.94	\$ 287,737.57	\$ 274,707.56	\$ 285,417.20	\$ 296,625.76	\$ 308,356.66	\$ 320,634.42	\$ 333,484.70	\$ 346,934.37	\$ 361,011.56		
Total operational income		\$986,100.61	\$1,018,458.80	\$1,079,436.43	\$1,151,604.20	\$1,235,739.50	\$1,296,318.66	\$1,384,061.35	\$1,440,782.70	\$1,500,226.92	\$1,562,526.30	\$1,627,819.55	\$1,696,252.07	\$1,767,976.27	\$1,843,151.94	\$1,921,946.58	\$2,004,535.78
		0.00/	0.40/	0.0%	0.40/	1.8%	4 50/	0.5%	0.50/	0.50/	0.5%	0.5%	0.5%	0.5%	0.50/	0.5%	0.5%
rate peg rate peg + x% minimum	-	3.6%	3.4%	2.3%	2.4%	1.8%	1.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
rate used			9.3%	8.3%	8.4%	8.0%	8.0%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
per capita rate		\$ 11.00	\$ 12.03	\$ 13.03	\$ 14.12	\$ 15.25	\$ 16.47	\$ 17.21	\$ 17.99	\$ 18.80	\$ 19.64	\$ 20.52	\$ 21.45	\$ 22.41	\$ 23.42	\$ 24.48	\$ 25.58
an.																	
Expenses 50 - Salaries, Wages & Oncosts					\$ 406,564.39	\$ 425,787.39	\$ 438,875.00	\$ 449,846.88	\$ 461,093.05	\$ 472,620.37	\$ 484 435 88	\$ 496,546.78	\$ 508,960.45	\$ 521,684.46	\$ 534,726.57	\$ 548.094.74	\$ 561,797.10
51 - Other Employee Costs	-				\$ 14,064.68		\$ 12.813.00	\$ 13,133,33	\$ 13.461.66		\$ 14.143.15		\$ 14.859.15	\$ 15.230.63	\$ 15.611.40	\$ 16.001.68	
53 - Materials					\$ 10,526.10	\$ 7,594.29	\$ 3,838.00	\$ 3,933.95	\$ 4,032.30	\$ 4,133.11	\$ 4,236.43		\$ 4,450.90	\$ 4,562.18	\$ 4,676.23	\$ 4,793.14	
54 - Contractors & Consultancies					\$ 66,257.49	\$ 48,678.02		\$ 81,974.38	\$ 84,023.73	\$ 86,124.33	\$ 88,277.44	\$ 90,484.37	\$ 92,746.48	\$ 95,065.14	\$ 97,441.77	\$ 99,877.82	\$ 102,374.76
56 - Depreciation, Amortisation and Impariment 57 - Insurance Expenses					\$ 79,780.14 \$ 4,775.23	\$ 69,117.67 \$ 4,692.26	\$ - \$ 4,751.00	\$ - \$ 4,869.78	\$ 4,991.52	\$ - \$ 5,116.31	\$ - \$ 5,244.22	\$	\$ <u>-</u> \$ 5,509.70	\$ 5.647.45	\$ - \$ 5,788.63	\$ - \$ 5.933.35	\$ - \$ 6,081.68
59 - Administration Expenses	-				\$ 33.824.39	\$ 32,187.45	\$ 40,272.00	\$ 41.278.80	\$ 42,310.77	\$ 43.368.54	\$ 44,452.75		\$ 46,703.17	\$ 47.870.75	\$ 49.067.52	\$ 50.294.21	
60 - Operating Expenses						\$ 95,021.02	\$ 95,838.00	\$ 98,233.95	\$ 100,689.80	\$ 103,207.04	\$ 105,787.22	\$ 108,431.90	\$ 111,142.70	\$ 113,921.27	\$ 116,769.30		\$ 122,680.74
61 - Subscriptions & Memberships					\$ 60,204.12		\$ 82,200.00	\$ 84,255.00	\$ 86,361.38		\$ 90,733.42		\$ 95,326.80		\$ 100,152.72		\$ 105,222.95
62 - Internal Expenses						\$ 119,886.67	\$ 140,444.00 \$ 899,006.00			\$ 151,242.83 \$ 968,131.13		\$ 158,899.50 \$1,017,142.77			\$ 171,117.38 \$1,095,351.52		
Total operational expenses Per cent change in expenses	-				\$ 910,095.00	-4.00%	2.835%	2.50%	3 944,516.16 2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	\$1,122,735.30 2.50%	2.50%
		İ			1		2.00070	2.3070	2.5076	2.50%	2.3070	2.5070	2.3070	2.5070	2.50%	2.50%	2.0070
Opening stock						132,236	131,125	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000
acquisitions						10,971	11,889	13,504	14,134	14,785	15,457	16,151	16,867	17,605	18,365	19,149	19,957
item price						\$ 24.36	\$ 24.73	\$ 25.35	\$ 25.98	\$ 26.63	\$ 27.30	\$ 27.98	\$ 28.68	\$ 29.40	\$ 30.13	\$ 30.88	\$ 31.66
# weeded						12,082	11,014 10.011	13,504	14,134	14,785	15,457	16,151	16,867	17,605	18,365	19,149	19,957
Comparison (7% weeded) Closing Stock						131.125	132.000	132.000	132.000	132.000	132.000	132.000	132.000	132.000	132.000	132.000	132.000
Funds Available		İ	i t		İ	\$ 361,514.55	\$ 397,312.66	\$ 462,580.20	\$ 496,264.52	\$ 532,095.79	\$ 570,191.89	\$ 610,676.78	\$ 653,680.72	\$ 699,340.64	\$ 747,800.42	\$ 799,211.28	\$ 853,732.09
Bookvote					\$ 240,908.32		\$ 294,011.36			\$ 393,750.88		\$ 451,900.82			\$ 553,372.31		
actual spent on stock	-					\$ 267,305.00	6 400 004 65	6 474 644 4	¢ 040 000 CT	¢ 044 000 07	¢ 400 045 55	¢ 500 000 05	¢	¢ 705 105	¢ 000 000 C	¢4.070.007.07	\$4.000 CET 00
Reserve Opening							\$ 103,301.29	\$ 171,311.14		+	\$ 406,945.72		\$ 623,939.67		\$ 868,292.34	\$1,076,087.28	\$1,298,057.62
Reserve Expenditure Total Reserve Closing		ł					\$52,261 \$ 51,040.29	\$51,507 \$ 119.804.14	\$72,914 \$ 175,918.92	\$55,568 \$ 258,695.82	\$57,329 \$ 349,616.72	\$54,410 \$ 453,982.68	\$80,603 \$ 543,336.67	\$51,301 \$ 673,864.23	\$ 868,292.34	\$1,076,087.28	\$1,298,057,62
ineserve Grosning	-						a 51,040.29	φ 119,804.14	a 175,918.92	φ 258,695.82	a 349,010.72		\$ 543,335.67	a 673,864.23	\$ 808,292.34	\$1,076,087.28	φ1,298,057.62
Age of stock	<5yrs				67440	63,715	61,316	60,559	60,707	61,794	66,070	70,164	73,354	76,646	80,041	83,543	87,153
	5-10yrs				38348	42,656	47,098	51,228	55,280	59,250	55,103	52,063	50,885	50,599	51,238	55,053	58,671
	>10yrs				26447	24,753	23,585	20,212	16,012	10,955	10,826	9,773	7,760	4,755	720	- 6,597	- 13,825
Ending Stock Check					132236	131,124	131,999	131,999	131,999		131,999	131,999	131,999	131,999	131,999	131,999	131,999
Rounding Variance Percentages	<5vrs				132,236 51%	- 1 49%	- 1 46%	- 1 46%	- 1 46%	- 1 47%	- 1 50%	- 1 53%	- 1 56%	- 1 58%	- 1 61%	- 1 63%	- 1 66%
	SUYIO	1															
Fercentages	5-10yrs				29%	33%	36%	39%	42%	45%	42%	39%	39%	38%	39%	42%	44%
reicentages	5-10yrs >10yrs				29% 20%	33% 19%	36% 18%	15%	42% 12%	8%	8%	39% 7%	6%	4%	1%	-5%	-10%
Check										8%				4%			



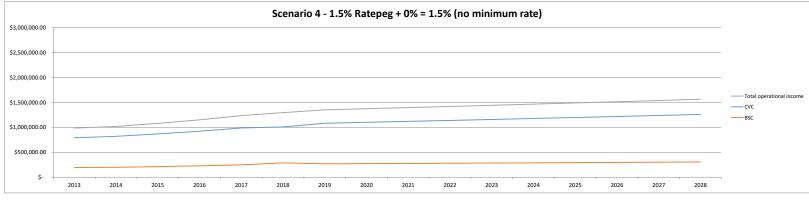


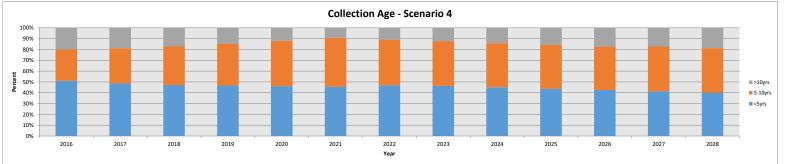
Assumptions		Current															
minimum rate	0%	8.0%															
rate peg	1.5%	1.5%															
rate peg + x	1%	6.0%															
Target Stock Number	132,000																
Target Replacement Number	9,000	CPI															
Rate of expenditure growth	2.50%	1.5%															
Rate of book price growth	2.50%	1.5%															
% spend on bookvote	74%																
FUNDING																	
FINANCIAL YEAR		2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
		2012/13	2013/14	2014/10 2015	2016			2010/13	2020	2021	2022	2023	2024	2025	2026	2027	2028
POPULATION	CVC	52816	51285	51043	51003	51040	52337	52578	52820	53062	53304	53546	53788	54029		54513	54755
	BSC	13490	12775	12854	13032	13010	13054	13080	13107	13133	13160	13187	13213	13240	13266	13293	13319
	TOTAL	66,306	64,060	63,897	64,035	64,050	65,390	65,659	65,927	66,195	66,464	66,732	67,001	67,269	67,538	67,806	68,074
	CVC	\$585.333.83	\$ 621.113.57	\$ 669 599 40	\$ 724,899,48	\$ 783 102 56	\$ 805,103.00	\$ 887 616 17	\$ 913 991 11	\$ 941.130.03	\$ 969,054.65	\$ 997 787 29	\$1.027.350.91	\$1,057,769,10	\$1.089.066.10	\$1 121 266 84	\$1 154 396 95
CURRENT CONTRIBUTION	BSC	\$144,286.78		\$ 162,882.03	\$ 179,274.72		\$ 238,255.00	\$ 220,815.59		\$ 232,937.63		\$ 245,721.11	\$ 252,372.03	\$ 259,201.91	\$ 266,215.56	\$ 273,417.90	\$ 280,813.96
	TOTAL	\$729,620.61	\$ 770,641.80	\$ 832,481.43	\$ 904,174.20	\$ 976,762.50	\$1,043,358.00	\$1,108,431.76	\$1,140,787.21	\$1,174,067.66	\$1,208,299.14	\$1,243,508.40	\$1,279,722.94	\$1,316,971.01	\$1,355,281.66	\$1,394,684.73	\$1,435,210.91
STATE LIBRARY \$1.85 PER CAPITA RATE subsidy	CVC BSC	\$ 97,710.00 \$ 24,957.00	\$ 94,877.00 \$ 23.634.00	\$ 94,430.00 \$ 23,780.00	\$ 94,356.00 \$ 24,109.00	\$ 94,424.00 \$ 24.069.00	\$ 96,822.74 \$ 24,149.06	\$ 97,270.12 \$ 24,198,25	\$ 97,717.50 \$ 24,247.45		\$ 98,612.27 \$ 24,345.83	\$ 99,059.65 \$ 24,395.03	\$ 99,507.03 \$ 24,444,22	\$ 99,954.41 \$ 24,493.41	\$ 100,401.79 \$ 24,542.60		\$ 101,296.55 \$ 24,640.99
	DOC	a 24,957.00		a 23,780.00	a 24,109.00	a 24,069.00	\$ 24,149.06	a 24,198.25	φ 24,247.45	φ 24,290.64		a 24,395.03			φ 24,542.60		φ 24,040.99
DISABILITY & GEOGRAPHIC ADJUSTMENT subsidy	CVC	\$107,633.00	\$ 104,513.00	\$ 104,019.00	\$ 104,019.00	\$ 104,013.00	\$ 106,655.34	\$ 107,148.16	\$ 107,640.97	\$ 108,133.78	\$ 108,626.59	\$ 109,119.41	\$ 109,612.22	\$ 110,105.03	\$ 110,597.85	\$ 111,090.66	\$ 111,583.47
DISABILITY & GEOGRAPHIC ADJUSTMENT Subsidy	BSC	\$ 26,180.00	\$ 24,793.00	\$ 24,726.00	\$ 24,946.00		\$ 25,333.51	\$ 25,385.12	\$ 25,436.72			\$ 25,591.54	\$ 25,643.15				\$ 25,849.57
ADDITIONAL REGIONAL FUNDS	CVC BSC					\$ 5,611.00 \$ 5.611.00											
	030					\$ 3,011.00				-					-		
TOTAL STATE LIBRARY FUNDING		\$256,480.00	\$ 247,817.00	\$ 246,955.00	\$ 247,430.00	\$ 258,977.00	\$ 252,960.66	\$ 254,001.65	\$ 255,042.64	\$ 256,083.63	\$ 257,124.63	\$ 258,165.62	\$ 259,206.61	\$ 260,247.60	\$ 261,288.60	\$ 262,329.59	\$ 263,370.58
		-									-						
	CVC BSC	\$790,676.83 \$195,423,78		\$ 868,048.40	\$ 923,274.48			\$1,092,034.45	\$1,119,349.58 \$276,480.27	\$1,147,428.69	\$1,176,293.51		\$1,236,470.16 \$302,459.39	\$1,267,828.54	\$1,300,065.73 \$316,504.53	\$1,333,206.67 \$323,807.66	
Total operational income	BSC	\$195,423.78 \$986,100.61	\$ 197,955.23 \$1,018,458.80	\$ 211,388.03 \$1 079 436 43	\$ 228,329.72 \$1 151 604 20	\$ 248,588.94 \$1 235 739 50	\$ 287,737.57 \$1 296 318 66	\$ 270,398.90	\$ 276,480.27	\$ 282,722.60 \$1 430 151 29	\$ 289,130.26 \$1 465 423 77	\$ 295,707.67 \$1,501,674.02					
	-	\$000,100101	\$ 1,010,100.00	¥ 1,010,100110	¥1,101,001.20	¢1,200,100.00	\$ 1,200,010.00	¢1,002,100.11	\$ 1,000,020.00	• 1,100,101120	• 1,100,120111	\$ 1,00 1,01 1.02	\$ 1,000,020,000	\$ 1,011,210102	• 1,010,010.20	¢ 1,007,014102	\$1,000,001110
rate peg		3.6%	3.4%	2.3%	2.4%	1.8%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
rate peg + x% minimum			0.007		0.404	0.007	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
rate used per capita rate		\$ 11.00	9.3% \$ 12.03	8.3% \$ 13.03	8.4% \$ 14.12	8.0% \$ 15.25	8.0% \$ 16.47	2.5% \$ 16.88	2.5% \$ 17.30		2.5% \$ 18.18	2.5% \$ 18.63	2.5% \$ 19.10	\$ 19.58	2.5% \$ 20.07	2.5% \$ 20.57	2.5% \$ 21.08
		\$ 11.00	φ 12.03	¢ 13.03	φ 14.12	φ 13.23	\$ 10.47	φ 10.00	\$ 17.50	φ 17.74	φ 10.10	φ 10.03	\$ 15.10	φ 15.30	\$ 20.07	\$ 20.57	φ 21.00
Expenses																	
50 - Salaries, Wages & Oncosts					\$ 406,564.39	÷ .==;. ===	•	\$ 449,846.88	\$ 461,093.05	+=,====			\$ 508,960.45		\$ 534,726.57	\$ 548,094.74	φ 001,707.10
51 - Other Employee Costs 53 - Materials					\$ 14,064.68 \$ 10,526.10	\$ 6,127.76 \$ 7,594.29	\$ 12,813.00 \$ 3,838.00	\$ 13,133.33 \$ 3,933.95	\$ 13,461.66 \$ 4,032.30	\$ 13,798.20 \$ 4,133.11	\$ 14,143.15 \$ 4,236.43	\$ 14,496.73 \$ 4,342.34	\$ 14,859.15 \$ 4,450.90	\$ 15,230.63 \$ 4,562.18	\$ 15,611.40 \$ 4,676.23	\$ 16.001.68 \$ 4,793.14	\$ 16,401.72 \$ 4,912.96
53 - Materials 54 - Contractors & Consultancies					\$ 66,257.49		\$ 79.975.00	\$ 81.974.38	\$ 84.023.73	\$ 86.124.33	\$ 88.277.44		\$ 92.746.48	\$ 95.065.14			\$ 102.374.76
56 - Depreciation, Amortisation and Impariment					\$ 79,780.14	\$ 69,117.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
57 - Insurance Expenses					\$ 4,775.23	\$ 4,692.26		\$ 4,869.78	\$ 4,991.52	\$ 5,116.31	\$ 5,244.22	\$ 5,375.32	\$ 5,509.70	\$ 5,647.45	\$ 5,788.63	\$ 5,933.35	\$ 6,081.68
59 - Administration Expenses					\$ 33,824.39	\$ 32,187.45	\$ 40,272.00	\$ 41,278.80	\$ 42,310.77		\$ 44,452.75		\$ 46,703.17	\$ 47,870.75	\$ 49,067.52	\$ 50,294.21	\$ 51,551.56
60 - Operating Expenses 61 - Subscriptions & Memberships					\$ 92,788.31 \$ 60.204.12	\$ 95,021.02 \$ 65,132.42	\$ 95,838.00 \$ 82,200.00	\$ 98,233.95 \$ 84,255.00	\$ 100,689.80 \$ 86,361.38	\$ 103,207.04 \$ 88,520.41	\$ 105,787.22 \$ 90,733.42	\$ 108,431.90 \$ 93,001.76	\$ 111,142.70 \$ 95,326.80	\$ 113,921.27 \$ 97,709.97	\$ 116,769.30 \$ 100,152.72	\$ 119,688.53 \$ 102,656.54	\$ 122,680.74 \$ 105,222,95
62 - Internal Expenses	-					\$ 119.886.67		\$ 143,955,10				\$ 158,899,50	\$ 162,871,98	\$ 166.943.78		\$ 175,395,31	
Total operational expenses					\$ 910,695.88	\$ 874,224.95	\$ 899,006.00	\$ 921,481.15	\$ 944,518.18	\$ 968,131.13	\$ 992,334.41	\$1,017,142.77	\$1,042,571.34	\$1,068,635.62	\$1,095,351.52	\$1,122,735.30	\$1,150,803.69
Per cent change in expenses						-4.00%	2.835%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Onening steek						132,236	131,125	132,000	132,000	400.000	132,000	132,000	132,000	132,000	132,000	132,000	120.000
Opening stock acquisitions						132,236	131,125	132,000	132,000	132,000 12,838	132,000	132,000	132,000	132,000	132,000	132,000	132,000 12,805
item price	1	1			1	\$ 24.36	\$ 24.73	\$ 25.35	\$ 25.98	\$ 26.63	\$ 27.30	\$ 27.98	\$ 28.68	\$ 29.40		\$ 30.88	\$ 31.66
# weeded						12,082	11,014	12,873	12,854	12,838	12,825	12,815	12,807	12,803	12,801	12,802	12,805
Comparison (7% weeded)							10,011										
Closing Stock						131,125	132,000	132,000 \$ 440,952,26	132,000 \$ 451,311,67	132,000	132,000	132,000 \$ 484,531,25	132,000 \$ 496,358,21	132,000	132,000	132,000	132,000 \$ 547,777,81
Funds Available Bookvote					\$ 240 908 22	\$ 300,000,00	\$ 397,312.66 \$ 294,011.36			\$ 462,020.16 \$ 341,894.92					\$ 521,218.74 \$ 385,701.87		
actual spent on stock					÷ 140,000.02	\$ 267,305.00	÷ 204,011.30	÷ 020,004.07	\$ 000,010.04	÷ 541,054.52	÷ 000,000.12	\$ 000,000.12	÷ 007,000.00	\$ 575,557.41	\$ 505,701.07	\$ 000,000.40	÷ 100,000.00
Reserve Opening							\$ 103,301.29	\$ 165,687.88	\$ 231,521.91	\$ 278,733.15	\$ 346,168.39	\$ 414,817.51	\$ 489,460.65	\$ 541,089.22	\$ 625,305.10	\$ 764,217.64	\$ 906,639.87
Reserve Expenditure Total							\$52,261	\$51,507	\$72,914	\$55,568	\$57,329	\$54,410	\$80,603	\$51,301			
Reserve Closing							\$ 51,040.29	\$ 114,180.88	\$ 158,607.91	\$ 223,165.15	\$ 288,839.39	\$ 360,407.51	\$ 408,857.65	\$ 489,788.22	\$ 625,305.10	\$ 764,217.64	\$ 906,639.87
Ann of starts	-Franc				67440	00 7/ -	04.070	E0.000	58.971	E0.050	00.000	00.000	00.005	00.000	00.050	00.007	60.017
Age of stock	<5yrs 5-10yrs				67440 38348	63,715 42,656	61,316 47,098	59,992 51,307	58,971 55,519	58,258 59,732	60,069 55,914	60,998 53,291	60,935 51,974	60,886 50,960	60,850 50,252	60,827 52,066	60,817 52,996
	>10yrs				26447	24,753	47,098	20,701	17,509	14,009	16,016	17,710	19,090	20,153		52,066	52,996
Ending Stock Check					132236	131,124	131,999	131,999	131,999		131,999	131,999	131,999	131,999	131,999	131,999	131,999
Rounding Variance					132,236	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1	- 1
Percentages	<5yrs 5-10yrs				51% 29%	49%	46%	45%	45% 42%		46%	46% 40%	46%	46%	46%	46% 39%	46% 40%
	>10yrs				29%	33%	36%	39%	42%		42%	40%	39%	39%	38%	39%	40%
Check	2 10913	+			100%	100%	10%	10%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Check																	





		_															
Assumptions	00/	Current															
minimum rate	0%	8.0% 1.5%															
rate peg	1.5%																
rate peg + x	070	6.0%															
Target Stock Number Target Replacement Number	132,000 9,000	CDI															
Rate of expenditure growth	2.50%	1.5%															
Rate of book price growth	2.50%	1.5%															
% of funds available spent on bookvote	2.50%	1.5%															
FUNDING	00%																
TONDING	1																
FINANCIAL YEAR		2012/13		2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
POPULATION	CVC	2013 52816	2014 51285	2015 51043	2016 51003	2017 51040	2018 52337	2019 52578	2020 52820	2021 53062	2022 53304	2023 53546	2024 53788	2025 54029	2026 54271	2027 54513	2028 54755
FOFULATION	BSC	13490	12775	12854	13032	13010	13054	13080	13107	13133	13160	13187	13213	13240	13266	13293	13319
	TOTAL	66,306	64,060	63,897	64,035	64,050	65,390	65,659	65,927	66,195	66,464	66,732	67,001	67,269	67,538	67,806	68,074
CURRENT CONTRIBUTION	CVC BSC	\$585,333.83 \$144.286.78	\$ 621,113.57 \$ 149.528.23	\$ 669,599.40 \$ 162.882.03	\$ 724,899.48 \$ 179,274.72		\$ 805,103.00 \$ 238,255.00	\$ 878,956.50	\$ 896,244.13 \$ 222,392.40		\$ 931,787.71 \$ 230,043.87		\$ 968,661.13 \$ 237,954.69		\$1,006,912.32 \$246,133.57	\$1,026,570.00 \$250.326.33	\$1,046,590.86 \$254,589,48
	TOTAL	\$729.620.61				\$ 976 762 50	\$ 238,255.00 \$1 043 358 00	\$1 097 617 80	\$1 118 636 53	\$ 226,186.25 \$1 140 038 86	\$ 230,043.87 \$1 161 831 57	\$1,184,021.55					
		<i></i>	•	¢ 002,401.40	¢ 004,114120	¢ 010,102.00	¢ 1,010,000.00	• 1,001,011100	<i>•</i> 1,1 10,000,000	\$ 1,110,000.00	\$ 1,101,001.01	¢1,101,021.00	\$ 1,200,010.02	• 1,220,021101	÷1,200,010100	• 1,21 0,000100	\$ 1,00 1,100.00
STATE LIBRARY \$1.85 PER CAPITA RATE subsidy	CVC	\$ 97,710.00	\$ 94,877.00	\$ 94,430.00	\$ 94,356.00	\$ 94,424.00	\$ 96,822.74	\$ 97,270.12	\$ 97,717.50	\$ 98,164.89	\$ 98,612.27	\$ 99,059.65	\$ 99,507.03	\$ 99,954.41	\$ 100,401.79		\$ 101,296.55
· · · · · · · · · · · · · · · · · · ·	BSC	\$ 24,957.00	\$ 23,634.00	\$ 23,780.00	\$ 24,109.00	\$ 24,069.00	\$ 24,149.06	\$ 24,198.25	\$ 24,247.45	\$ 24,296.64	\$ 24,345.83	\$ 24,395.03	\$ 24,444.22	\$ 24,493.41	\$ 24,542.60	\$ 24,591.80	\$ 24,640.99
	CVC	\$107.633.00	\$ 104.513.00	\$ 104.019.00	\$ 104.019.00	\$ 104.013.00	\$ 106.655.34	\$ 107.148.16	\$ 107.640.97	\$ 108.133.78	\$ 108.626.59	\$ 109.119.41	\$ 109.612.22	\$ 110.105.03	\$ 110.597.85	\$ 111.090.66	\$ 111.583.47
DISABILITY & GEOGRAPHIC ADJUSTMENT subsidy	BSC	\$ 26,180.00	\$ 24,793.00	\$ 24,726.00	\$ 24,946.00	\$ 25,249.00	\$ 25,333.51	\$ 25,385.12	\$ 25,436.72	\$ 25,488.33	\$ 25,539.93	\$ 25,591.54	\$ 25,643.15	\$ 25,694.75		\$ 25,797.96	\$ 25,849.57
	01/0																
ADDITIONAL REGIONAL FUNDS	CVC BSC		<u> </u>			\$ 5,611.00 \$ 5,611.00											
	DOU					\$ 5,611.00											
TOTAL STATE LIBRARY FUNDING		\$256,480.00	\$ 247,817.00	\$ 246,955.00	\$ 247,430.00	\$ 258,977.00	\$ 252,960.66	\$ 254,001.65	\$ 255,042.64	\$ 256,083.63	\$ 257,124.63	\$ 258,165.62	\$ 259,206.61	\$ 260,247.60	\$ 261,288.60	\$ 262,329.59	\$ 263,370.58
	CVC	\$790,676.83		\$ 868,048.40			\$1,008,581.09	\$1,083,374.78	\$1,101,602.60	\$1,120,151.28		\$1,158,234.28		\$1,197,670.88	\$1,217,911.95	\$1,238,509.83	\$1,259,470.89
Total operational income	BSC	\$195,423.78 \$986 100 61	\$ 197,955.23 \$1,018,458.80	\$ 211,388.03 \$1 079 436 43	\$ 228,329.72 \$1 151 604 20		\$ 287,737.57 \$1 296 318 66	\$ 268,244.66 \$1 351 619 44	\$ 272,076.57 \$1 373 679 17	\$ 275,971.21 \$1 396 122 50	\$ 279,929.63 \$1 418 956 20	\$ 283,952.89 \$1 442 187 17	\$ 288,042.06 \$1 465 822 43	\$ 292,198.24 \$1 489 869 12	\$ 296,422.54	\$ 300,716.09 \$1 539 225 92	\$ 305,080.05 \$1 564 550 93
	-	\$300,100.01	\$1,010,430.00	\$1,075,450.45	\$1,131,004.20	\$1,233,735.30	\$1,230,310.00	\$1,551,015.44	\$1,575,075.17	\$1,350,122.30	\$1,410,550.20	\$1,442,107.17	\$1,403,022.43	\$1,403,003.12	\$1,314,334.43	\$1,55 <u>5,225.52</u>	\$1,304,330.35
rate peg		3.6%	3.4%	2.3%	2.4%	1.8%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
rate peg + x% minimum							1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
rate used per capita rate		\$ 11.00	9.3% \$ 12.03	8.3% \$ 13.03	8.4% \$ 14.12	8.0% \$ 15.25	8.0% \$ 16.47	1.5% \$ 16.72	1.5% \$ 16.97	1.5% \$ 17.22	1.5% \$ 17.48	1.5% \$ 17.74	1.5% \$ 18.01	1.5% \$ 18.28	1.5% \$ 18.55	1.5% \$ 18.83	1.5% \$ 19.11
per capita rate		\$ 11.00	φ 12.03	¢ 13.03	φ 14.12	φ 13.23	\$ 10.47	φ 10.72	φ 10.57	φ 17.22	\$ 17.40	φ 17.74	\$ 10.01	φ 10.20	φ 10.JJ	φ 10.03	φ 13.11
Expenses																	
50 - Salaries, Wages & Oncosts					\$ 406,564.39	\$ 425,787.39	\$ 438,875.00	\$ 449,846.88	\$ 461,093.05	\$ 472,620.37	\$ 484,435.88	\$ 496,546.78	\$ 508,960.45	\$ 521,684.46	\$ 534,726.57	\$ 548,094.74	\$ 561,797.10
51 - Other Employee Costs 53 - Materials					\$ 14,064.68 \$ 10,526.10	\$ 6,127.76 \$ 7,594.29	\$ 12,813.00 \$ 3,838.00	\$ 13,133.33 \$ 3,933.95	\$ 13,461.66 \$ 4,032.30	\$ 13,798.20 \$ 4,133.11	\$ 14,143.15 \$ 4,236.43	\$ 14,496.73 \$ 4,342.34	\$ 14,859.15 \$ 4,450.90	\$ 15,230.63 \$ 4,562.18	\$ 15,611.40 \$ 4,676.23	\$ 16.001.68 \$ 4,793.14	\$ 16,401.72 \$ 4,912.96
54 - Contractors & Consultancies					\$ 66.257.49	\$ 48.678.02	\$ 79.975.00	\$ 81.974.38	\$ 84.023.73	\$ 86.124.33	\$ 88.277.44	\$ 90.484.37	\$ 92,746,48	\$ 95.065.14	\$ 97.441.77	\$ 99.877.82	\$ 102.374.76
56 - Depreciation, Amortisation and Impariment					\$ 79,780.14	\$ 69,117.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
57 - Insurance Expenses					\$ 4,775.23	\$ 4,692.26		\$ 4,869.78	\$ 4,991.52	\$ 5,116,31	\$ 5,244,22		\$ 5,509,70				\$ 6,081.68
59 - Administration Expenses					\$ 33,824.39									\$ 5,647.45	\$ 5,788.63	\$ 5,933.35	
60 - Operating Expenses 61 - Subscriptions & Memberships						\$ 32,187.45	\$ 40,272.00	\$ 41,278.80	\$ 42,310.77	\$ 43,368.54	\$ 44,452.75	\$ 45,564.07	\$ 46,703.17	\$ 47,870.75	\$ 49,067.52	\$ 50,294.21	\$ 51,551.56
62 - Internal Expenses					\$ 92,788.31 \$ 60,204.12	\$ 32,187.45 \$ 95,021.02 \$ 65,132,42	\$ 40,272.00 \$ 95,838.00 \$ 82,200.00	\$ 41,278.80 \$ 98,233.95 \$ 84,255.00			\$ 44,452.75 \$ 105,787.22	\$ 45,564.07 \$ 108,431.90	\$ 46,703.17 \$ 111,142.70	\$ 47,870.75 \$ 113,921.27		\$ 50,294.21 \$ 119,688.53	
Total operational expenses					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19
					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98 \$ 944,518.18	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$1,017,142.77	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$1,042,571.34	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$1,068,635.62	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 \$1,122,735.30	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$1,150,803.69
Per cent change in expenses					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19
Per cent change in expenses					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00%	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835%	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50%	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98 \$ 944,518.18 2.50%	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13 2.50%	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41 2.50%	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$1,017,142.77 2.50%	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$1,042,571.34 2.50%	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$1,068,635.62 2.50%	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52 2.50%	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 \$1,122,735.30 2.50%	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,803.69 2.50%
Per cent change in expenses Opening stock					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98 \$ 944,518.18	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$1,017,142.77	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$1,042,571.34	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$1,068,635.62	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52 2.50% 132,000 11,124	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 \$1,122,735.30	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$1,150,803.69
Per cent change in expenses Opening stock acquisitions item price					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00% 132,236 10,971 \$ 24.36	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24.73	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50% 132,000 13,575 \$ 25.35	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98 \$ 944,518.18 2.50% 132,000 13,214 \$ 25.98	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 968,131.13 2.50% 132,000 12,857 \$ 26.63	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 992,334.41 2.50% 132,000 12,503 \$ 27.30	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$ 1,017,142.77 2.50% 132,000 12,153 \$ 27.98	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11,806 \$ 28.68	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 11,464 \$ 29,40	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52 2.50% 132,000 11,124 \$ 30,13	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 \$ 1,122,735.30 2.50% 132,000 10,788 \$ 30.88	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,803.69 2 .50% 132,000 10,456 \$ 31,66
Per cent change in expenses Opening stock acquisitions Item price # weeded					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00% 132,236 10,971	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24.73 11,978	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50% 132,000 13,575	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98 \$ 944,518.18 2.50% 132,000 13,214	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13 2.50% 132,000 12,857	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41 2.50% 132,000 12,503	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$ 1,017,142.77 2.50% 132,000 12,153	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$1,042,571.34 2.50% 132,000 11,806	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$1,068,635.62 2.50% 132,000 11,464	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52 2.50% 132,000 11,124	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395,31 \$1,122,735.30 2.50% 132,000 10,788	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 11,150,803.69 2.50% 132,000 10,456
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded)					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00% 132,236 10,971 \$ 24.36 12,082	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24.73 11,978 10,078	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50% 132,000 13,575 \$ 25.35 13,575	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 147,553.98 \$ 944,518.18 2.50% 132,000 13,214 \$ 25.98 13,214	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13 2.50% 132,000 12,857 \$ 26.63 12,857	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41 2.50% 132,000 12,503 \$ 27.30 12,503	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$ 1,017,142.77 2.50% 132,000 132,000 12,153 \$ 27,98 12,153	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11,806 \$ 28.68 11,806	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 11,464 \$ 29,40 11,464	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52 2.50% 132,000 11,124 \$ 30.13 11,124	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 \$1,122,735.30 2.50% 132,000 10,788 \$ 30.88 10,788	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,803.69 2.50% 132,000 10,456 \$ 31.66 10,456
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00% 132,236 10,971 \$ 24.36	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24.73 11,978 10,078 132,000	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50% 132,000 13,575 \$ 25.35 13,575 13,575 13,575	\$ 42,310.77 \$ 100,689,80 8 86,361.38 \$ 147,553.98 \$ 944,518.18 2.50% 132,000 13,214 \$ 25.98 13,214 132,000	\$ 43,368.54 \$ 103,207.04 \$ 88,520.41 \$ 151,242.83 \$ 968,131.13 2.50% 132,000 12,857 \$ 26.63 12,857 132,000	\$ 44,452.75 \$ 105,787.22 9 90,733.42 \$ 155,023.90 \$ 992,334.41 2.50% 132,000 12,503 \$ 27.30 132,000	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$ 1,017,142.77 2.50% 132,000 12,153 \$ 27.98 12,153 132,000	\$ 46,703.17 \$ 111,142.70 9 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11,806 \$ 28,68 11,806 132,000	\$ 47,870.75 \$ 113,921.27 9 77,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 11,464 \$ 29,40 11,464 132,000	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52 2.50% 132,000 11,124 \$ 30,13 11,124 132,000	\$ 50,294.21 \$ 119,688.53 \$ 102,656.54 \$ 175,395.31 \$1,122,735.30 2.50% 132,000 10,788 \$ 30,88 10,788 132,000	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$1,150,803.69 2.50% 104,56 \$ 31.66 10,456 \$ 31.66 10,456
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 361,514.55	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24,73 11,978 10,078 132,000 \$ 397,312.66	\$ 98,233.95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50% 132,000 132,000 13,575 \$ 25,35 13,575 132,000 \$ 430,138.29	\$ 42,310.77 \$ 100,689.80 \$ 86,361.38 \$ 944,518.18 2.50% 132,000 13,214 \$ 25,98 132,14 \$ 25,98 132,14 \$ 25,000 \$ 429,160.99 \$ 429,160.99	\$ 43,368,54 \$ 103,207,04 \$ 88,520,41 \$ 151,242,83 \$ 968,131,13 2.50% 132,000 12,857 \$ 26,63 12,857 132,000 \$ 427,991,36	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41 2.50% 132,000 1 2,503 \$ 27.30 12,503 \$ 27.30 \$ 32,000 \$ 426,621.79	\$ 45,564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,899.50 \$ 1,017,142.77 2.50% 132,000 132,000 12,153 \$ 27,98 12,153	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11,806 \$ 28.68 11,806 \$ 28.68 11,806	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$1,068,635.62 2.50% 132,000 11,464 \$ 29.40 114,64 \$ 29,40 114,64	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52 2.50% 132,000 11,124 \$ 30.13 11,124	\$ 50,294,21 \$ 119,688,53 \$ 102,656,54 \$ 1175,395,31 \$ 1,122,735,30 2,50% 132,000 10,788 \$ 30,88 10,788 132,000 \$ 416,490,62	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1,150,803.69 2.50% 132,000 10,456 \$ 31.66 10,456 10,456 \$ 413,747.25
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bookvote actual spent on stock					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 95,021.02 \$ 65,132.42 \$ 119,886.67 \$ 874,224.95 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 361,514.55	\$ 95,838,00 \$ 82,200,00 \$ 140,444,00 \$ 899,006,00 2.835% 131,125 12,853 \$ 24,73 11,978 10,078 132,000 \$ 397,312,66 \$ 317,850,12	\$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 2.50% 132,000 132,000 \$ 430,138,29 \$ 344,110.63	\$ 42,310,77 \$ 100,689,80 \$ 86,361,38 \$ 147,55,98 \$ 944,518,18 2.50% 132,000 13,214 \$ 25,98 13,214 \$ 25,98 13,214 \$ 25,98 13,214 \$ 25,98 13,214 \$ 25,98 13,214 \$ 25,98 13,214 \$ 25,98 \$ 13,214 \$ 25,98 \$ 13,214 \$ 25,98 \$ 13,214 \$ 25,98 \$ 343,328,79 \$ 429,160,99 \$ 343,328,79 \$ 443,328,79 \$ 443,428,428 \$ 445,428,428 \$ 445,428,428 \$ 445,428,428,428 \$ 445,428,428 \$ 445,428,428,428 \$ 445,428,428,428 \$ 445,428,428,428,428,428,428,428,428,428,428	\$ 43,368,54 \$ 103,207,04 \$ 88,520,41 \$ 151,242,83 \$ 968,131,13 2,50% 132,000 12,857 \$ 26,63 12,857 \$ 26,63 12,857 \$ 26,63 12,857 \$ 26,63 12,857 \$ 26,63 \$ 342,7991,36 \$ 342,393,09	\$ 44,452.75 \$ 105,767.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41 2.50% 1 32,000 1 2,503 \$ 27,30 1 2,503 \$ 27,30 1 2,503 \$ 27,30 1 32,000 1 32,000 \$ 426,621.79 \$ 341,297.43	\$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,889,50 \$ 1,017,142,77 2.50% 132,000 12,153 \$ 27,99 12,153 \$ 27,99 12,153 \$ 27,99 12,153 \$ 425,044,40 \$ 340,035,52	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11.806 \$ 28,68 11.806 \$ 132,000 \$ 423,251.09 \$ 338,600.87	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 11,464 \$ 29,40 11,464 \$ 29,40 11,464 \$ 29,40 \$ 32,000 \$ 32,000 \$ 32,000 \$ 336,986.80 \$ 336,986.80	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$ 1,095,351.52 2.50% 132,000 111,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,15 \$ 10,05 \$ 1	\$ 50,294,21 \$ 119,688,53 102,666,54 \$ 175,395,31 \$ 1,122,735,30 0,2,50% 132,000 10,788 \$ 30,88 10,788 \$ 10,788 \$ 30,88 10,788 \$ 30,88 \$ 10,788 \$ 30,88 \$ 30,88 \$ 10,788 \$ 30,88 \$ 10,788 \$ 30,88 \$ 10,788 \$ 10,788 \$ 30,88 \$ 10,788 \$ 10,788 \$ 10,788 \$ 10,788 \$ 10,788 \$ 30,88 \$ 10,788 \$ 10,7	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 179,780,19 \$ 17,150,803,69 2.50% 132,000 10,456 \$ 31,66 10,456 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 330,997,80 \$ 413,747,25 \$ 330,997,80
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bockvote actual spent on stock Reserve Opening					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 95,021.02 \$ 65,132.42 \$ 119,886 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 361,514.55 \$ 300,000.00	\$ 95 838.00 \$ 82,200.00 \$ 140,444.00 \$ 89,006.00 2.835% 131,125 12,853 24,73 11,978 10,078 132,000 \$ 397,312.66 \$ 317,850.12 \$ 79,462.53	\$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 2,50% 132,000 13,575 \$ 25,35 13,575 132,000 \$ 430,138,29 \$ 344,110,63 \$ 113,229,19	\$ 42,310.77 \$ 100,689.80 8 66,361.38 \$ 147,553.98 \$ 944,518.18 2.50% 132,000 13,214 \$ 25,98 132,200 \$ 429,160.99 \$ 343,328.79 \$ 147,554.39	\$ 43 368 54 \$ 103 207.04 8 85.20.41 \$ 151.242.83 9 968,131.13 2.50% 12,857 \$ 26.63 12,857 132.000 \$ 427,991.36 \$ 422,991.36 \$ 342,393.09 \$ 160,238.66	\$ 44,452.75 \$ 105,767.22 \$ 90,733.42 \$ 95,023.90 \$ 992,334.41 2.50% 1 32.000 12,503 \$ 27.30 12,503 \$ 27.30 1 32.000 \$ 426,621.79 \$ 341,297.43 \$ 189,995.02	\$ 45.564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,889.50 12,153 \$ 27.98 12,153 \$ 27.98 12,153 \$ 27.98 12,153 \$ 27.98 \$ 425,044.40 \$ 340,035.52 \$ 217,674.90	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132.000 11,806 \$ 28.68 11,806 \$ 28.68 11,806 \$ 32,000 \$ 423,251.09 \$ 338,600.87 \$ 247,915.12	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$1,068,635.62 2.50% 132,000 114,64 \$ 29,40 114,64 \$ 29,40 114,64 \$ 29,40 \$ 132,000 \$ 421,233.49 \$ 336,986.80 \$ 251,558.82	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$1,095,351.52 2.50% 132,000 11,124 \$ 30,13 11,124 \$ 32,000 \$ 418,982.97	\$ 50,294,21 \$ 119,688,53 102,666,54 \$ 175,395,31 \$ 1,122,735,30 0,2,50% 132,000 10,788 \$ 30,88 10,788 \$ 10,788 \$ 30,88 10,788 \$ 30,88 \$ 10,788 \$ 30,88 \$ 30,88 \$ 10,788 \$ 30,88 \$ 10,788 \$ 30,88 \$ 10,788 \$ 10,788 \$ 30,88 \$ 10,788 \$ 10,788 \$ 10,788 \$ 10,788 \$ 10,788 \$ 30,88 \$ 10,788 \$ 10,7	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 179,780,19 \$ 17,150,803,69 2.50% 132,000 10,456 \$ 31,66 10,456 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 330,997,80 \$ 413,747,25 \$ 330,997,80
Per cent change in expenses Opening stock acguisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bockvote actual spent on stock Reserve Opening Reserve Expenditure Total					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 95,021.02 \$ 65,132.42 \$ 119,886 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 361,514.55 \$ 300,000.00	\$ 95 838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 12,853 \$ 24.73 11,978 10,078 3 397,312.66 \$ 397,312.66 \$ 377,850.12 \$ 79,462.53 \$ 52,261	\$ 98,233,95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50% 132,000 13,575 \$ 25,35 132,575 \$ 430,138.29 \$ 430,138.29 \$ 344,110.63 \$ 113,229.19 \$ 51,507	\$ 42,310,77 \$ 100,689,80 8 65,361,38 \$ 147,553,98 9 44,518,18 2,50% 132,000 13,214 132,000 \$ 429,160,99 \$ 433,328,79 \$ 147,554,39 \$ 72,914	\$ 43,368,54 \$ 103,207,04 8 85,520,41 \$ 151,242,83 9 968,131,13 9 968,131,13 9 968,131,13 9 968,131,13 9 968,131,13 9 68,131,13 9 26,57 1 ,22,57 1 ,22,57 1 ,22,57 1 ,22,000 5 427,991,36 5 422,393,09 5 160,238,66 5 55,568	\$ 44 452.76 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41 2.50% 1 32,000 1 2,503 \$ 27.30 1 2,503 1 2,503 1 2,503 1 32,000 \$ 426,621.79 \$ 341,297.43 \$ 189,995.02 \$ 57,329	\$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,899,50 132,000 12,153 \$ 27,98 12,153 \$ 225,044,40 \$ 340,035,52 \$ 217,674,90 \$ 54,410	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11.806 \$ 28.68 11,806 \$ 28.68 11,806 \$ 328,600.87 \$ 338,600.87 \$ 338,600.87 \$ 380,603	\$ 47,870,75 \$ 113,921,27 \$ 97,709,97 \$ 166,943,78 \$ 1,068,635,62 2,50% 132,000 11,464 \$ 29,40 11,464 \$ 224,233,49 \$ 336,986,80 \$ 251,558,82 \$ 51,301	\$ 40,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$ 1,095,351.52 2.50% 1132,000 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 335,186.38 \$ 335,186.38 \$ 284,054.41	\$ 50,294,21 \$ 119,688,53 102,666,54 \$ 175,395,31 \$ 1,122,735,30 10,788 \$ 30,88 \$ 30,88 10,788 132,000 \$ 316,490,62 \$ 333,192,49 \$ 367,352,53	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 1,150,803,69 2.50% 132,000 10,456 \$ 31,66 10,456 132,000 \$ 413,747,25 \$ 330,997,80 \$ 450,101,98
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bockvote actual spent on stock Reserve Opening					\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 95,021.02 \$ 65,132.42 \$ 119,886 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 361,514.55 \$ 300,000.00	\$ 95 838.00 \$ 82,200.00 \$ 140,444.00 \$ 89,006.00 2.835% 131,125 12,853 24,73 11,978 10,078 132,000 \$ 397,312.66 \$ 317,850.12 \$ 79,462.53	\$ 98,233,95 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 2,50% 132,000 13,575 \$ 25,35 13,575 132,000 \$ 430,138,29 \$ 344,110,63 \$ 113,229,19	\$ 42,310.77 \$ 100,689.80 8 66,361.38 \$ 147,553.98 \$ 944,518.18 2.50% 132,000 13,214 \$ 25,98 132,200 \$ 429,160.99 \$ 343,328.79 \$ 147,554.39	\$ 4336854 \$ 103207.04 88520.41 \$ 151242.83 9988,131.13 \$ 998,131.13 2.50% 12,857 \$ 26.63 12,857 132.000 \$ 427,991.36 \$ 422,991.36 \$ 342,393.09 \$ 160,238.66	\$ 44,452.75 \$ 105,767.22 \$ 90,733.42 \$ 95,023.90 \$ 992,334.41 2.50% 1 32.000 12,503 \$ 27.30 12,503 \$ 27.30 1 32.000 \$ 426,621.79 \$ 341,297.43 \$ 189,995.02	\$ 45.564.07 \$ 108,431.90 \$ 93,001.76 \$ 158,889.50 12,153 \$ 27.98 12,153 \$ 27.98 12,153 \$ 27.98 12,153 \$ 27.98 \$ 425,044.40 \$ 340,035.52 \$ 217,674.90	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132.000 11,806 \$ 28.68 11,806 \$ 28.68 11,806 \$ 32,000 \$ 423,251.09 \$ 338,600.87 \$ 247,915.12	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$1,068,635.62 2.50% 132,000 114,64 \$ 29,40 114,64 \$ 29,40 114,64 \$ 29,40 \$ 132,000 \$ 421,233.49 \$ 336,986.80 \$ 251,558.82	\$ 49,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$ 1,095,351.52 2.50% 132,000 111,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,15 \$ 10,05 \$ 1	\$ 50,294,21 \$ 119,688,53 102,666,54 \$ 175,395,31 \$ 1,122,735,30 10,788 \$ 30,88 \$ 30,88 10,788 132,000 \$ 316,490,62 \$ 333,192,49 \$ 367,352,53	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 17,150,803,69 2.50% 132,000 10,456 \$ 31,66 10,456 10,456 132,000 \$ 413,747,25 \$ 330,997,80
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bookvote actual spent on stock Reserve Opening Reserve Expenditure Total Reserve Closing					\$ 92,788,31 \$ 60,204,5 \$ 141,911.03 \$ 910,695.88 \$ 240,908.32	\$ 95 021 02 \$ 65132 42 \$ 119,886 67 \$ 74,224,95 • 4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 300,000.00 \$ 267,305.00	\$ 95.838.00 \$ 82,200.00 \$ 140,444.00 \$ 89,006.00 2.835% 131,125 12,853 \$ 24,73 11,978 10,078 \$ 37,850.12 \$ 317,850.12 \$ 79,462.53 \$ 52,261 \$ 27,201.53	\$ 98,23396 \$ 84,23500 \$ 143,955.10 \$ 143,955.10 \$ 2,50% 132,000 13,575 \$ 25,35 13,575 \$ 25,35 13,575 \$ 25,35 \$ 343,138,29 \$ 113,229,19 \$ 51,507 \$ 61,722,19	\$ 42310.77 \$ 100.689.80 86,361.38 \$ 147,55.98 944,518.18 2.50% 132,000 13,214 132,000 \$ 429,160.99 \$ 433,328.79 \$ 147,554.39 \$ 72,914 \$ 74,640.39	\$ 43 368 54 \$ 103 207 04 88 520 41 \$ 151 242 83 968 131 13 \$ 968 135 15 \$ 968 155 155 155 155 155 155 155 155 155 15	3 44,452.76 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 92,334.41 \$ 92,334.41 12,503 27.30 12,503 27.30 \$ 12,503 \$ 246,621.79 \$ 341,297.732 \$ 189,995.02 \$ 57,329 \$ 132,666.02	\$ 45.564.07 \$ 108.431.90 \$ 93.001.76 \$ 158.899.50 132.000 12.153 \$ 27.98 \$ 27.98 \$ 340.035.52 \$ 217.674.90 \$ 425.044.40 \$ 163.264.90	\$ 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 162,871,98 \$ 1042,571,34 \$ 1,042,571,34 \$ 1,042,571,34 \$ 1,042,571,34 \$ 1,042,871,95 \$ 28,68 \$ 11,806 \$ 28,68 \$ 11,806 \$ 338,600,87 \$ 338,600,87 \$ 247,915,12 \$ 80,603 \$ 167,312,12	\$ 47,870.76 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 114,644 \$ 29.40 114,64 \$ 224.03 114,64 \$ 224,233.40 \$ 336,966.98 \$ 336,966.98 \$ 336,966.89 \$ 36,966.89 \$ 36,967.89 \$ 36,966.89 \$ 36,967.89 \$ 36,967.80 \$ 36	\$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$ 1,095,351,52 2,50% 132,000 11,124 3 30,134 3 335,166,38 \$ 335,166,38 \$ 284,054,41 \$ 284,054,41	\$ 50,294,21 \$ 119,688,53 102,666,54 \$ 175,395,31 \$ 1,122,735,30 10,788 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 33,192,49 \$ 367,352,53 \$ 367,352,55 \$ 367,552,55 \$ 367,552,55 \$ 367,552,552 \$ 367,552,552 \$ 367,552,552 \$ 367,552,552 \$ 3	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 1,150,803,69 2,50% 132,000 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 330,997,80 \$ 430,101,98 \$ 450,101,98
Per cent change in expenses Opening stock acguisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bockvote actual spent on stock Reserve Opening Reserve Expenditure Total	<pre></pre>				\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88	\$ 95,021.02 \$ 65,132.42 \$ 119,886 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 361,514.55 \$ 300,000.00	\$ 95 838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 12,853 \$ 24.73 11,978 10,078 3 397,312.66 \$ 397,312.66 \$ 377,850.12 \$ 79,462.53 \$ 52,261	\$ 98,233,95 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50% 132,000 13,575 \$ 25,35 132,575 \$ 430,138.29 \$ 430,138.29 \$ 344,110.63 \$ 113,229.19 \$ 51,507	\$ 42,310,77 \$ 100,689,80 86,361,38 \$ 147,553,98 944,518,18 2,50% 132,000 13,214 132,000 \$ 429,160,99 \$ 433,328,79 \$ 147,554,39 \$ 72,914	\$ 43,368,54 \$ 103,207,04 8 85,520,41 \$ 151,242,83 9 968,131,13 9 968,131,13 9 968,131,13 9 968,131,13 9 968,131,13 9 68,131,13 9 26,57 1 32,000 5 3 427,991,36 5 3 42,338,66 5 355,568	\$ 44 452.76 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41 2.50% 1 32,000 1 2,503 \$ 27.30 1 2,503 1 2,503 1 2,503 1 32,000 \$ 426,621.79 \$ 341,297.43 \$ 189,995.02 \$ 57,329	\$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,899,50 132,000 12,153 \$ 27,98 12,153 \$ 225,044,40 \$ 340,035,52 \$ 217,674,90 \$ 54,410	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11.806 \$ 28.68 11,806 \$ 28.68 11,806 \$ 328,600.87 \$ 338,600.87 \$ 338,600.87 \$ 380,603	\$ 47,870,75 \$ 113,921,27 \$ 97,709,97 \$ 166,943,78 \$ 1,068,635,62 2,50% 132,000 11,464 \$ 29,40 11,464 \$ 224,233,49 \$ 336,986,80 \$ 251,558,82 \$ 51,301	\$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$ 1,095,351,52 2,50% 132,000 132,000 \$ 418,982,97 \$ 335,186,38 \$ 284,054,41 \$ 284,054,41 \$ 284,054,41	\$ 50,294,21 \$ 119,688,53 102,666,54 \$ 175,395,31 \$ 1,122,735,30 10,788 \$ 30,88 \$ 30,88 10,788 132,000 \$ 316,490,62 \$ 333,192,49 \$ 367,352,53	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 1,150,803,69 2.50% 132,000 10,456 \$ 31,66 10,456 132,000 \$ 413,747,25 \$ 330,997,80 \$ 450,101,98
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bookvote actual spent on stock Reserve Opening Reserve Expenditure Total Reserve Expenditure Total Reserve Closing Age of stock					\$ 92,788,31 \$ 60,204,12 \$ 141,911,03 \$ 910,695,88 \$ 240,908,32 \$ 240,908,32 67440 38348 26447	\$ 95 021 02 \$ 65,132 42 \$ 119,886,67 \$ 874,224,95 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 360,500 \$ 300,000.00 \$ 267,305.00 \$ 27,405.00 \$ 27,405.00	\$ 95 838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24,73 11,978 10,078 \$ 317,850.12 \$ 79,462,53 \$ 27,201.53 62,184 46,977 72,2838	\$ 98,23.96 \$ 98,23.96 \$ 143,955.10 \$ 143,955.10 \$ 2,1481.15 \$ 2,1481.15 \$ 2,500 13,2000 13,575 \$ 25,35 13,575 \$ 13,000 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 113,220.19 \$ 61,722.19 \$ 61,515 \$ 61,938 \$ 9,9385	\$ 42,310,77 \$ 100,689,80 86,361,38 \$ 147,553,98 944,518,18 2,50% 132,000 13,214 \$ 25,98 13,214 132,000 \$ 429,160,99 \$ 343,328,79 \$ 343,328	\$ 43,368,54 \$ 103,207,04 8 88,520,41 \$ 151,242,83 9 968,131,13 9 968,131,13 9 968,131,13 2,50% 132,000 12,857 \$ 26,63 12,857 12,857 \$ 26,63 12,857 \$ 342,393,09 \$ 140,238,66 \$ 55,558 \$ 104,670,66 60,215 \$ 69,477 12,307	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 132,000 12,503 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 341,297.43 \$ 189,995.02 \$ 341,297.43 \$ 189,995.02 \$ 55,699 \$ 132,666.02 \$ 132,66	\$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,899,50 132,000 12,153 \$ 27,98 12,153 \$ 225,044,40 \$ 340,035,52 \$ 217,674,90 \$ 163,264,90 61,176 \$ 4,146 16,677	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11.806 \$ 28.68 11,806 132,000 \$ 423,251.09 \$ 338,600.87 \$ 338,600.87 \$ 338,600.87 \$ 167,312.12 \$ 99,494 \$ 35,698 8 18,806	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 11,464 \$ 29.40 11,464 \$ 29.40 11,464 \$ 336,986.80 \$ 336,986.80 \$ 200,257.82 \$ 7,831 \$ 2,096	\$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$ 1,095,351,52 \$ 2,50% 132,000 11,124 \$ 300,13 11,124 \$ 300,13 11,124 \$ 300,13 \$ 335,186,38 \$ 284,054,41 \$ 284,054,41	\$ 50,294,21 \$ 119,688,53 102,666,54 \$ 175,395,31 \$ 1,22,735,30 2,50% 132,000 10,788 \$ 300,88 10,788 10,788 \$ 300,88 10,788 \$ 333,192,49 \$ 367,352,53 \$ 367,352,53 \$ 367,352,53 \$ 4,554 5 4,554 5 4,554 5 4,554 \$ 54,554 \$ 55,54 \$ 55,546 \$ 55,546 \$ 55,546\\ \$ 55,546\\ \$ 55,546\\ \$ 55,54	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 1,150,803,69 2.50% 132,000 10,456 \$ 31,66 10,456 132,000 \$ 413,747,25 \$ 330,997,80 \$ 450,101,98 \$ 450,101,98 \$ 52,941 54,221 24,838
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bookvote actual spent on stock Reserve Opening Reserve Opening Reserve Closing Age of stock Ending Stock Check	5-10yrs				\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88 \$ 240,908.32 \$ 240,908.32 67440 38348 26447 132236	\$ 95,021,02 \$ 65,132,42 \$ 119,886,67 \$ 74,224.95 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 301,514.55 \$ 300,000.00 \$ 267,305.00 \$ 63,715 42,656	\$ 95 838.00 \$ 82,200.00 \$ 82,200.00 \$ 140,444.00 2.835% 131,125 12,2653 24,73 11,978 10,078 132,000 \$ 397,312.66 \$ 79,462.53 \$ 27,201.53 \$ 27,201.53 \$ 27,201.53 \$ 27,201.53 62,184 46,977	\$ 98,23396 \$ 84,255.00 \$ 143,955.10 \$ 921,481.15 2.50% 132,000 13,575 \$ 25,35 13,575 13,575 \$ 344,110.63 \$ 113,229.19 \$ 51,507 \$ 61,722.19 61,722.19	\$ 42310,77 \$ 100,689,80 \$ 86,361,38 \$ 147,553,98 \$ 944,518,18 2,50% 132,000 132,214 \$ 25,98 132,214 \$ 25,98 132,214 \$ 25,98 \$ 429,160,99 \$ 429,160,99 \$ 423,160,99 \$ 72,914 \$ 72,914 \$ 52,265 60,861 55,265	\$ 4336854 \$ 103207.04 88,520.41 \$ 151.242.83 9 968,131.13 \$ 968,131.13\$ \$	3 44,452,76 \$ 105,787,22 \$ 90,733,42 \$ 90,733,42 \$ 155,023,90 \$ 92,334,41 2.50% 12,503 \$ 27,30 12,503 27,30 \$ 12,603 \$ 27,30 12,503 341,297,43 \$ 189,995,02 \$ 557,329 \$ 132,666,02 \$ 132,666,02 \$ 132,666,02	\$ 45.564.07 \$ 108.431.90 \$ 93.001.76 \$ 158.889.50 12.637 \$ 107.142.77 2.50% 12.153 \$ 27.98 12.153 \$ 27.98 12.153 \$ 27.98 12.153 \$ 27.98 \$ 425.044.40 \$ 426.044.40 \$ 340.035.52 \$ 217.674.90 \$ 554.410 \$ 163.264.90 6 1.176 \$ 54.146	3 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 95,326,80 \$ 162,871,98 \$ 162,871,98 \$ 162,871,98 \$ 122,000 \$ 28,68 \$ 118,006 \$ 28,68 \$ 118,006 \$ 28,680 \$ 118,006 \$ 423,251.09 \$ 338,600,87 \$ 247,915.12 \$ \$80,603 \$ 167,312.12 \$ 59,494 \$ 59,494	\$ 47,870,76 \$ 113,921,27 \$ 97,709,97 \$ 166,943,78 \$ 1,068,635,62 2,50% 113,200 11,464 \$ 29,40 11,464 \$ 29,40 11,464 \$ 29,40 \$ 326,366,80 \$ 251,558,82 \$ 551,301 \$ 200,257,82 \$ 57,831 53,263	\$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$ 1,095,351,52 2,50% 132,000 132,000 \$ 418,982,97 \$ 335,186,38 \$ 284,054,41 \$ 284,054,41 \$ 284,054,41	\$ 50,294,21 \$ 119,688,53 \$ 102,666,54 \$ 175,395,31 \$ 1,122,735.30 2,50% 132,000 132,000 132,000 \$ 30,88 10,788 \$ 30,88 10,788 \$ 30,88 10,788 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 30,782 \$ 333,192,49 \$ 367,352,53 \$ 367,352,53 \$ 46,504 \$ 4,620	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 1,150,803,69 2.50% 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 450,101,98 \$ 450,221 \$ 52,941 \$ 52,941 \$ 54,221 \$ 5
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bockvote actual spent on stock Reserve Opening Reserve Copening Reserve Closing Age of stock Ending Stock Check Rounding Variance	5-10yrs >10yrs				\$ 92,788,31 \$ 60,204 \$ 141,911.03 \$ 910,695,88 910,695,88 \$ 240,908.32 \$ 340,908.32 \$ 340,908	\$ 95 021 02 \$ 65132 42 \$ 119,886.67 \$ 74,224.95 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 300,000.00 \$ 267,305.00 \$ 63,715 42,656 24,753 131,124 131,125 131,124 131,125 131,124 131,125 131,124 131,125 131,124 131,125 131,124 131,125 131,124 131,125	\$ 95 838.00 \$ 82200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24,73 11,978 10,078 \$ 317,850.12 \$ 79,462,53 \$ 579,462,53 \$ 579,462,53 \$ 579,462,53 \$ 579,462,53 \$ 572,261 \$ 27,201,53 \$ 27,201,53 \$ 79,462,53 \$ 572,261 \$ 27,201,53 \$ 13,599 - 1	\$ 98,23396 \$ 98,23396 \$ 94,255,00 \$ 143,955,10 \$ 2,250% 2,260% 13,2000 13,676 \$ 25,35 30,138,29 \$ 344,110,63 \$ 113,229,19 \$ 51,507 \$ 61,722,19 61,515 \$ 61,939 19,385 13,999 - 13,1999	\$ 42310.77 \$ 100.689.80 86,361.38 \$ 147,55.398 944,518.18 944,518.18 2.50% 132,000 13,214 132,214 132,000 \$ 25,98 \$ 343,328.79 \$ 343,328.79 \$ 343,328.79 \$ 147,554.39 \$ 72,914 \$ 74,640.39 60,861 55,265 15,673 13,1999 • 11,3999 • 11,3995 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395 • 11,395	\$ 43 368 54 \$ 103 207,04 8 85,20,41 \$ 151,242,83 \$ 968,131,13 \$ 962,131,13 \$ 962,131,135 \$ 962,135,135,135,135,135,135,135,135,135,135	\$ 44 452.76 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 \$ 992,334.41 \$ 132,000 \$ 426,621.79 \$ 341,297.43 \$ 341,297.43 \$ 341,297.43 \$ 341,297.43 \$ 341,297.43 \$ 341,297.43 \$ 341,297.43 \$ 341,297.45 \$ 341,297.	\$ 45.564.07 \$ 108.431.90 \$ 93.001.76 \$ 158.899.50 132.000 12.153 \$ 27.96 132.000 \$ 12.153 12.153 12.153 12.153 \$ 27.96 \$ 340.0552 \$ 217.674.90 \$ 163.264.90 \$ 161.176 54.146 16.677 131.999 - 1	\$ 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 95,326,80 \$ 162,871,98 \$ 1,042,571,34 \$ 1,042,571,34 \$ 1,042,571,34 \$ 1,042,871,98 \$ 2,868 \$ 28,68 \$ 338,600.87 \$ 338,600 \$ 338,900 \$ 338,900 \$ 338,900 \$ 347,915,12 \$ 349,915,12 \$ 34	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 11,464 \$ 29.40 132,000 \$ 421,233.49 \$ 336,986.80 \$ 2251,558.82 \$ 51,301 \$ 200,257.82 \$ 7,831 5,7831 5,3263 20,906 131,999 - 1	\$ 40,067.52 \$ 116,769.30 \$ 100,152.72 \$ 171,117.38 \$ 1,095,351.52 2.50% 132,000 11,124 \$ 30,13 \$ 335,186.38 \$ 335,186.38 \$ 284,054.41 \$ 284,054.41 \$ 284,054.41 \$ 284,054.41 \$ 284,054.41 \$ 284,054.41 \$ 2,822 \$ 284,054.41 \$ 2,822 \$ 284,054.41 \$ 2,822 \$ 284,054.41 \$ 2,822 \$ 284,054.41 \$ 2,824,054.41 \$ 2,824,054,41 \$ 2,834,054,41 \$ 3,355,056,056,056,056,056,056,056,056,056,0	\$ 50,294,21 \$ 119,688,53 102,666,54 \$ 175,395,31 \$ 1,122,735,30 1,32,000 1,32,000 1,32,000 \$ 30,88 \$ 30,785,253 \$ 367,352,53 \$ 367,352,53 \$ 367,352,53 \$ 364,554 \$ 54,554 \$ 54,554	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 1,150,803,69 2,50% 132,000 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 330,997,80 \$ 450,101,98 \$ 450,100,100,100,100,100,100,100,100,100,1
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bookvote actual spent on stock Reserve Opening Reserve Opening Reserve Closing Age of stock Ending Stock Check	5-10yrs				\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88 \$ 240,908.32 \$ 240,908.32 67440 38348 26447 132236	\$ 95 021 02 \$ 65,132 42 \$ 119,886,67 \$ 874,224,95 -4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 360,500 \$ 300,000.00 \$ 267,305.00 \$ 27,405.00 \$ 27,405.00	\$ 95 838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24,73 11,978 10,078 \$ 317,850.12 \$ 79,462,53 \$ 27,201.53 62,184 46,977 72,2838	\$ 98,23.96 \$ 98,23.96 \$ 143,955.10 \$ 143,955.10 \$ 2,1481.15 \$ 2,1481.15 \$ 2,500 13,2000 13,575 \$ 25,35 13,575 \$ 13,000 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 13,575 \$ 113,220.19 \$ 61,722.19 \$ 61,515 \$ 61,935 \$ 9,9385	\$ 42,310,77 \$ 100,689,80 86,361,38 \$ 147,553,98 944,518,18 2,50% 132,000 13,214 \$ 25,98 13,214 132,000 \$ 429,160,99 \$ 343,328,79 \$ 343,328	\$ 43,368,54 \$ 103,207,04 8 88,520,41 \$ 151,242,83 9 968,131,13 9 968,131,13 9 968,131,13 2,50% 132,000 12,857 \$ 26,63 12,857 12,857 12,857 \$ 26,63 12,857 \$ 342,393,09 \$ 140,238,66 \$ 55,558 \$ 104,670,66 60,215 \$ 69,477 12,307 \$ 2,307 \$ 12,307 \$ 13,308 \$ 10,215 \$ 10,215 \$ 10,215 \$ 10,215 \$ 10,215 \$ 10,215 \$ 10,215 \$ 10,215 \$ 10,215 \$ 12,307 \$ 10,215 \$ 10,215	\$ 44,452.75 \$ 105,787.22 \$ 90,733.42 \$ 155,023.90 132,000 12,503 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 27.30 \$ 341,297.43 \$ 189,995.02 \$ 55,699 \$ 132,666.02 \$ 132,666.02 \$ 341,297.43 \$ 18,995.02 \$ 55,699 \$ 14,513 \$ 132,656.02 \$ 132,556.02 \$ 1	\$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,899,50 132,000 12,153 \$ 27,98 12,153 \$ 225,044,40 \$ 340,035,52 \$ 217,674,90 \$ 163,264,90 61,176 \$ 4,146 16,677	\$ 46,703.17 \$ 111,142.70 \$ 95,326.80 \$ 95,326.80 \$ 162,871.98 \$ 1,042,571.34 2.50% 132,000 11.806 \$ 28.68 11,806 132,000 \$ 423,251.09 \$ 338,600.87 \$ 338,600.87 \$ 338,600.87 \$ 167,312.12 \$ 99,494 \$ 35,698 8 18,806	\$ 47,870.75 \$ 113,921.27 \$ 97,709.97 \$ 166,943.78 \$ 1,068,635.62 2.50% 132,000 11,464 \$ 29.40 11,464 \$ 29.40 11,464 \$ 336,986.80 \$ 336,986.80 \$ 200,257.82 \$ 7,831 \$ 2,096	\$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$ 1,095,351,52 \$ 2,50% 132,000 11,124 \$ 30,13 11,124 \$ 30,13 11,124 \$ 30,13 \$ 335,186,38 \$ 284,054,41 \$ 284,054,41 \$ 56,184 \$ 22,822	\$ 50,294,21 \$ 119,688,53 \$ 102,666,54 \$ 175,395,31 \$ 1,22,735,30 2,50% 132,000 10,788 \$ 300,88 10,788 \$ 300,88 10,788 \$ 300,88 \$ 30,88 \$ 30,88 \$ 30,88 \$ 33,192,49 \$ 367,352,53 \$ 367,352,53 \$ 367,352,53 \$ 364,554 \$ 54,554 \$ 55,56 \$ 55,566 \$ 55,566 \$ 55,566 \$ 55,5666 \$ 55,56666666666666666666666666666666666	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 1,150,803,69 2.50% 132,000 10,456 \$ 31,66 10,456 132,000 \$ 413,747,25 \$ 330,997,80 \$ 450,101,98 \$ 450,101,98 \$ 52,941 54,221 24,838
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bockvote actual spent on stock Reserve Opening Reserve Copening Reserve Closing Age of stock Ending Stock Check Rounding Variance	5-10yrs >10yrs <5yrs				\$ 92,788.31 \$ 60,204.12 \$ 141,911.03 \$ 910,695.88 \$ 240,908.32 \$ 240,908.32 \$ 240,908.32 \$ 240,908.32 \$ 240,908.32 \$ 240,908.32 \$ 25,000,000,000,000,000,000,000,000,000,0	\$ 95,021,02 \$ 65,132,42 \$ 119,866,67 \$ 874,224,95 4.00% 132,236 10,971 \$ 24,36 12,082 131,125 \$ 361,514,55 \$ 361,514,55 \$ 360,000,00 \$ 267,305,00 \$ 267,305,00 \$ 267,305,00 \$ 267,305,00 \$ 3715 \$ 42,656 \$ 42,655 \$ 42,655 \$ 42,655 \$ 42,655 \$ 42,655 \$ 42,655 \$ 311,124 \$ 331,124 \$ 331,124 \$ 333,00 \$ 337,15 \$ 337,15 \$ 342,57 \$ 357,15 \$ 361,514,55 \$ 361,514,514 \$ 361,514,514 \$ 361,514,514 \$ 361,514,514 \$ 361,514 \$ 361,	\$ 95 838.00 \$ 82,200.00 \$ 140,444.00 \$ 899,006.00 2.835% 131,125 12,853 \$ 24,73 11,978 132,000 \$ 397,312.66 \$ 317,850.12 \$ 79,462,53 \$ 27,201.53 \$ 27,	\$ 98,23,96 \$ 84,255,00 \$ 143,955,10 \$ 921,481,15 \$ 25,00 13,2000 13,575 \$ 25,35 13,575 \$ 430,138,29 \$ 444,110,63 \$ 113,229,19 \$ 113,229,19 \$ 61,722,19 \$ 71,725,19 \$ 71,725,19,19 \$ 71,725	\$ 42310.77 \$ 100.689.80 8 6,361.38 \$ 147,553.98 9 944,518.18 9 944,518.18 2.50% 13,214 \$ 25.98 13,214 13,204 \$ 429,160.99 \$ 343,328.79 \$ 147,554.39 \$ 72,914 \$ 74,640.39 \$ 147,554.60,861 55,265 16,873 13,1999 - 1 46%	\$ 4336854 \$ 103207.04 \$ 88,520.41 \$ 151.242.83 \$ 968,131.13 \$ 2.50% 12,857 \$ 26.63 12,857 \$ 26.63 12,857 \$ 26.63 12,857 \$ 26.63 12,857 \$ 26.63 \$ 342,393.09 \$ 160,238.66 \$ 55,568 \$ 104,670.66 \$ 50,215 \$ 50,477 12,307 13,399 - 1 - 46% 45% 9%	3 44.42576 \$ 105,787.22 \$ 105,787.22 \$ 105,787.22 \$ 105,023.90 \$ 192,334.41 \$ 192,334.41 \$ 12,503 \$ 27.30 \$ 12,503 \$ 27.30 \$ 12,503 \$ 27.30 \$ 12,603 \$ 26,61,79 \$ 341,297.43 \$ 189,995.02 \$ 57,329 \$ 132,666.02 \$ 132,667.29 \$ 132,667.20 \$ 132,999 - 14,513 131,999 - - 14,77% \$ 427% \$ 14,77%	\$ 4556407 \$ 108,431.90 \$ 93,001.76 \$ 93,001.76 \$ 158,899,50 \$ 108,899,50 \$ 101,142,77 \$ 101,142,77 \$ 101,142,77 \$ 102,153 \$ 27,98 \$ 12,153 \$ 27,98 \$ 12,153 \$ 225,044.40 \$ 340,035,52 \$ 217,674.90 \$ 54,410 \$ 163,264.90 \$ 61,176 \$ 64,146 \$ 16,677 \$ 13,999 - - \$ 425,044,413,999	3 46,703,177 \$ 111,142,70 \$ 95,236,80 \$ 95,236,80 \$ 162,871,98 \$ 162,871,98 \$ 162,871,98 \$ 162,871,98 \$ 142,000 \$ 132,000 \$ 132,000 \$ 243,851,09 \$ 338,600,87 \$ 247,915,12 \$ 59,494 \$ 36,98 \$ 18,806 \$ 13,999 - - - 45%, 413%, 14%	\$ 47,870,76 \$ 113,921,27 \$ 166,943,78 \$ 1068,635,62 2,50% 132,000 11,464 \$ 29,40 11,464 \$ 29,40 11,464 \$ 29,40 11,464 \$ 29,40 \$ 336,986,80 \$ 251,558,82 \$ 336,986,80 \$ 251,558,82 \$ 551,301 \$ 200,257,82 \$ 7,78,31 \$ 200,257,82 \$ 7,7857,831\$ 200,257,82 \$ 7,7857,8357,8357,8357,8357,8357,8357,835	\$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$ 1,005,351,52 2,50% 132,000 11,124 \$ 30,13 11,124 \$ 30,13 \$ 335,186,38 \$ 284,054,41 \$ 284,054,41 \$ 284,054,41 \$ 284,054,41 \$ 284,054,41 \$ 284,054,41 \$ 31,1399 \$ 11,1399 \$ 11,139 \$ 11,139\$\$ 11,13	\$ 602421 \$ 119.688.53 \$ 112,666.54 \$ 102,666.54 \$ 175,395.31 2,50% 132,000 10,788 30,088 10,788 10,788 30,088 10,788 333,192.49 \$ 367,352.53 \$ 416,490.62 \$ 367,352.53 \$ 46,554 54,554 54,650 22,825 13,999 - 41% 417%	\$ 51,551.56 \$ 122,680.74 \$ 105,222.95 \$ 179,780.19 \$ 1150,803.69 2.50% 132,000 10,456 \$ 31.66 10,456 \$ 31.66 10,456 \$ 31.66 10,456 \$ 330,997.80 \$ 413,747.25 \$ 330,997.80 \$ 450,101.98 \$ 40,000 \$ 413,400 \$ 413,400 \$ 413,400 \$ 413,400 \$ 419 \$ 419 \$ 419 \$ 419 \$ 410 \$ 4
Per cent change in expenses Opening stock acquisitions item price # weeded Comparison (7% weeded) Closing Stock Funds Available Bockvote actual spent on stock Reserve Opening Reserve Copening Reserve Closing Age of stock Ending Stock Check Rounding Variance	5-10yrs >10yrs <5yrs 5-10yrs				\$ 92,788,31 \$ 60,204 \$ 141,911.03 \$ 910,695.88 910,695.88 \$ 240,908.32 \$ 240,908	\$ 95.021.02 \$ 65.132.42 \$ 119.886.67 \$ 74.224.95 -4.00% 132.236 10.971 \$ 24.36 12.082 131.125 \$ 300.000.00 \$ 267.305.00 \$ 267.305.00 \$ 267.305.00 \$ 302.000.00 \$ 303.000.00 \$ 303.0000.00 \$ 303.0000.00 \$ 303.0000.00 \$ 303.00000 \$ 303.00000 \$ 303.000000 \$ 303.000000 \$ 303.000000 \$ 303.0000000 \$ 303.00000000 \$ 303.0000000000000000000000000000000000	\$ 95,838.00 \$ 82,200.00 \$ 140,444.00 \$ 89,006.00 2,835% 131,125 12,853 \$ 24,73 11,978 10,078 \$ 317,850.12 \$ 317,850.12 \$ 79,462,53 \$ 52,261 \$ 27,201,53 \$ 27,201,53 \$ 27,201,53 \$ 27,201,53 \$ 27,201,53 \$ 13,999 - 1 4,75% 3 36%	\$ 98,23.96 \$ 98,23.96 \$ 84,255.00 \$ 143,955.10 \$ 2.4,481.15 \$ 2.4,000 \$ 2.50% 132,000 13,575 \$ 25,35 132,000 \$ 343,0138.29 \$ 344,110.63 \$ 113,229.19 \$ 51,507 \$ 61,722.19 \$ 61,722.19 \$ 113,229.19 \$ 113,229.19 \$ 113,229.19 \$ 113,229.19 \$ 113,229.19 \$ 113,329.19 \$ 113,229.19 \$ 113,329.19 \$ 113,329.19 \$ 13,329.19 \$ 13,329.19 \$ 13,389 \$ 13,3999 \$ 1,3,999 \$ 39%	\$ 42310,77 \$ 100,689,80 \$ 86,361,38 \$ 147,553,98 \$ 944,518,18 \$ 25,98 132,000 \$ 132,000 \$ 25,98 132,214 \$ 25,98 \$ 429,160,99 \$ 343,328,79 \$ 72,914 \$ 72,914 \$ 72,914 \$ 52,655 15,873 131,399 - 1 46%, 42%	\$ 4336854 \$ 103207.04 88520.41 \$ 151242.83 \$ 968,131.13 \$ 968,131.13\$ \$ 968,131.13\$ \$ 968,131.13\$ 968,131.13\$ \$ 968,131.13	\$ 44,452,76 \$ 105,787,22 \$ 90,733,42 \$ 95,703,42 \$ 92,733,42 \$ 155,023,90 132,000 \$ 992,334,41 \$ 992,334,41 \$ 12,503 \$ 27,30 12,503 \$ 27,30 \$ 27,50 \$ 341,297,50 \$ 341,297,507,507,507,507,507,507,507,507,507,50	\$ 45,564,07 \$ 108,431,90 \$ 93,001,76 \$ 158,899,50 132,000 12,153 27,98 12,153 13,999 1,176 5,144 16,1776 5,144 16,1776 5,144 16,1776 5,144 16,1776 5,144 16,1776 5,144 16,1776 5,144 16,1776 13,1999 1,178 14,478 4,478 4,478 4,478 13,999 1,178 14,90	3 46,703,17 \$ 111,142,70 \$ 95,326,80 \$ 95,326,80 \$ 162,871,98 \$ 1,042,571,34 \$ 1,042,571,34 \$ 1,042,571,34 \$ 1,042,671,34 \$ 2,868 11,806 \$ 28,68 11,806 \$ 28,68 11,806 \$ 28,68 11,806 \$ 28,68 11,806 \$ 338,600,87 \$ 247,915,12 \$ 30,600,87 \$ 247,915,12 \$ 36,00,87 \$ 36,00,87	\$ 47,870.76 \$ 113,921.27 \$ 17,99.97 \$ 166,943.78 \$ 1,068,635.62 2,50% 132,000 114,644 \$ 29,40 114,64 \$ 29,40 114,64 \$ 22,40 \$ 336,966,80 \$ 251,558.82 \$ 336,966,80 \$ 251,558.82 \$ 336,966,80 \$ 251,558.82 \$ 336,966,80 \$ 251,558.82 \$ 336,966,80 \$ 200,267.82 \$ 30,000 \$ 32,000 \$ 32,000 \$ 336,966,80 \$ 336,966,80 \$ 200,267.82 \$ 30,000 \$ 30,000\$ \$ 30,	\$ 49,067,52 \$ 116,769,30 \$ 100,152,72 \$ 171,117,38 \$ 1,095,351,52 2,50% 132,000 11,124 3 30,13 11,124 132,000 \$ 418,962,97 \$ 335,166,38 \$ 335,166,38 \$ 284,054,41 \$ 34,056,81 \$ 284,054,41 \$ 284,054,41 \$ 284,054,41 \$ 284,054,41 \$ 34,055,125 \$ 100,156,125 \$ 100,156,125\$\$ 100,156,125\$\$ 100,156,125\$\$ 100,156,125\$\$ 100,156,125\$\$ 100,156,125\$\$ 100,156,125\$\$ 100,156,156,156\$\$ 100,156,156,156\$\$ 100,156,156,156,156\$\$ 100,156,156,156,156,156,156,156,156,156,156	\$ 50,294,21 \$ 119,688,53 \$ 102,666,54 \$ 175,395,31 \$ 1,122,735,30 1 32,000 1 32,000 1 32,000 \$ 30,88 1 0,788 \$ 30,88 \$ 30,7352,53 \$ 367,352,53 \$ 367,552,53 \$ 367,552,552,552,552,552,552,552,552,552,55	\$ 51,551,56 \$ 122,680,74 \$ 105,222,95 \$ 179,780,19 \$ 1,150,803,69 2,50% 132,000 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 31,66 10,456 \$ 330,997,80 \$ 450,101,98 \$ 450,101,99 \$ 450,101,98 \$ 450,101,99 \$ 450,101,98 \$ 450,100,100,100,100,100,100,100,100,100,1





Assumptions		Current															
minimum rate	0%																
rate peg	2.5%																
rate peg + x	0%	6.0%															
Target Stock Number	132,000																
Target Replacement Number	9,000																
Rate of expenditure growth	2.50%																
Rate of book price growth	2.50%	1.5%															
% of funds available spent on bookvote	80%						1								1		
FUNDING	-																
FINANCIAL YEAR		2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
		2013	2014	2015	2016	2017		2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
POPULATION	CVC	52816	51285	51043	51003	51040	52337	52578	52820	53062	53304	53546	53788	54029	54271	54513	54755
	BSC	13490	12775	12854	13032	13010	13054	13080	13107	13133	13160	13187	13213	13240	13266	13293	13319
-	TOTAL	66,306	64,060	63,897	64,035	64,050	65,390	65,659	65,927	66,195	66,464	66,732	67,001	67,269	67,538	67,806	68,074
	CVC	\$585,333.83	\$ 621,113.57	\$ 669,599.40	\$ 724,899.48	\$ 783,102,56	\$ 805,103.00	\$ 887,616.17	\$ 913,991.11	\$ 941,130.03	\$ 969.054.65	\$ 997,787,29	\$1,027,350.91	\$1,057,769.10	\$1,089,066.10	\$1,121,266.84	\$1,154,396.95
CURRENT CONTRIBUTION	BSC	\$144,286.78	\$ 149,528.23	\$ 162,882.03	\$ 179,274.72	\$ 193,659.94	\$ 238,255.00	\$ 220,815.59	\$ 226,796.11	\$ 232,937.63	\$ 239,244.49	\$ 245,721.11	\$ 252,372.03	\$ 259,201.91	\$ 266,215.56	\$ 273,417.90	\$ 280,813.96
	TOTAL	\$729,620.61	\$ 770,641.80	\$ 832,481.43	\$ 904,174.20	\$ 976,762.50	\$1,043,358.00	\$1,108,431.76	\$1,140,787.21	\$1,174,067.66	\$1,208,299.14	\$1,243,508.40	\$1,279,722.94	\$1,316,971.01	\$1,355,281.66	\$1,394,684.73	\$1,435,210.91
STATE LIBRARY \$1.85 PER CAPITA RATE subsidy	CVC BSC	\$ 97,710.00 \$ 24,957.00	\$ 94,877.00 \$ 22,624.00	\$ 94,430.00 \$ 23,780.00	\$ 94,356.00		\$ 96,822.74 \$ 24,149.06		\$ 97,717.50 \$ 24,247,45	\$ 98,164.89			\$ 99,507.03 \$ 24,444.22		\$ 100,401.79		\$ 101,296.55 \$ 24,640.99
	DOC	φ 24,957.00	φ 23,034.00	φ 23,700.00	φ 24,109.00	φ 24,009.00	φ 24,149.0b	φ 24,190.25	φ 24,247.45	φ 24,290.04	φ 24,343.83	φ 24,395.03	φ 24,444.22	φ 24,493.41	φ 24,342.60	φ 24,391.80	φ 24,040.99
DISABILITY & GEOGRAPHIC ADJUSTMENT subsidy	CVC	\$107,633.00	\$ 104,513.00	\$ 104,019.00	\$ 104,019.00	\$ 104,013.00	\$ 106,655.34	\$ 107,148.16	\$ 107,640.97	\$ 108,133.78	\$ 108,626.59	\$ 109,119.41	\$ 109,612.22	\$ 110,105.03	\$ 110,597.85	\$ 111,090.66	\$ 111,583.47
DISABILITI & GEOGRAFIIC ADJUSTMENT SUDSIDY	BSC	\$ 26,180.00	\$ 24,793.00		\$ 24,946.00	\$ 25,249.00			\$ 25,436.72	\$ 25,488.33		\$ 25,591.54		\$ 25,694.75	\$ 25,746.36	\$ 25,797.96	
	0.10	<u> </u>															
ADDITIONAL REGIONAL FUNDS	CVC BSC					\$ 5,611.00 \$ 5.611.00											<u> </u>
	DOU					\$ 5,611.00											
TOTAL STATE LIBRARY FUNDING		\$256,480.00	\$ 247,817.00	\$ 246,955.00	\$ 247,430.00	\$ 258,977.00	\$ 252,960.66	\$ 254,001.65	\$ 255,042.64	\$ 256,083.63	\$ 257,124.63	\$ 258,165.62	\$ 259,206.61	\$ 260,247.60	\$ 261,288.60	\$ 262,329.59	\$ 263,370.58
	CVC	\$790,676.83	\$ 820,503.57	\$ 868,048.40		\$ 987,150.56		\$1,092,034.45	\$1,119,349.58	\$1,147,428.69	\$1,176,293.51		\$1,236,470.16	\$1,267,828.54			\$1,367,276.97
Total executional income	BSC	\$195,423.78	\$ 197,955.23 \$1,018,458.80	\$ 211,388.03	\$ 228,329.72	\$ 248,588.94	\$ 287,737.57	\$ 270,398.96	\$ 276,480.27	\$ 282,722.60	\$ 289,130.26	\$ 295,707.67	\$ 302,459.39	\$ 309,390.08	\$ 316,504.53	\$ 323,807.66	\$ 331,304.52
Total operational income		\$300,100.01	\$1,010,430.00	\$1,073,430.43	\$1,131,004.20	\$1,233,733.30	\$1,230,310.00	φ1,302,433.41	φ1,333,023.03	\$1,430,131.23	φ1,40J,42J.77	\$1,301,074.02	φ1,JJ0,525.JJ	φ1,J77,210.02	\$1,010,370.20	\$1,037,014.32	\$1,050,501.45
rate peg		3.6%	3.4%	2.3%	2.4%	1.8%	1.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
rate peg + x% minimum							1.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
rate used			9.3%	8.3%	8.4%	8.0%	8.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
per capita rate	-	\$ 11.00	\$ 12.03	\$ 13.03	\$ 14.12	\$ 15.25	\$ 16.47	\$ 16.88	\$ 17.30	\$ 17.74	\$ 18.18	\$ 18.63	\$ 19.10	\$ 19.58	\$ 20.07	\$ 20.57	\$ 21.08
Expenses																	
50 - Salaries, Wages & Oncosts					\$ 406,564.39		\$ 438,875.00		\$ 461,093.05	\$ 472,620.37					\$ 534,726.57		\$ 561,797.10
51 - Other Employee Costs					\$ 14,064.68			\$ 13,133.33	\$ 13,461.66	\$ 13,798.20		\$ 14,496.73	\$ 14,859.15	\$ 15,230.63		\$ 16,001.68	
53 - Materials					\$ 10,526.10	\$ 7,594.29	\$ 3,838.00	\$ 3,933.95	\$ 4,032.30	\$ 4,133.11	\$ 4,236.43		\$ 4,450.90	\$ 4,562.18		\$ 4,793.14	
54 - Contractors & Consultancies 56 - Depreciation, Amortisation and Impariment	-				\$ 66,257.49 \$ 79,780.14		\$ 79,975.00	\$ 81,974.38	\$ 84,023.73	\$ 86,124.33 \$	\$ 88,277.44	\$ 90,484.37 \$	\$ 92,746.48 \$	\$ 95,065.14	\$ 97,441.77 \$	\$ 99,077.02	\$ 102,374.76
57 - Insurance Expenses					\$ 4,775.23	\$ 4.692.26	\$ 4,751.00	\$ 4.869.78	\$ 4.991.52	\$ 5.116.31	\$ 5,244.22	\$ 5.375.32	\$ 5.509.70	\$ 5.647.45	\$ 5,788.63	\$ 5.933.35	\$ 6,081.68
59 - Administration Expenses					\$ 33,824.39	\$ 32,187.45	\$ 40,272.00	\$ 41,278.80	\$ 42,310.77	\$ 43,368.54	\$ 44,452.75	\$ 45,564.07	\$ 46,703.17	\$ 47,870.75	\$ 49,067.52	\$ 50,294.21	\$ 51,551.56
60 - Operating Expenses					\$ 92,788.31		\$ 95,838.00	\$ 98,233.95	\$ 100,689.80		\$ 105,787.22		\$ 111,142.70	\$ 113,921.27	\$ 116,769.30	\$ 119,688.53	\$ 122,680.74
61 - Subscriptions & Memberships					\$ 60,204.12		\$ 82,200.00	\$ 84,255.00	\$ 86,361.38	\$ 88,520.41			\$ 95,326.80	\$ 97,709.97		\$ 102,656.54	
62 - Internal Expenses Total operational expenses							\$ 140,444.00 \$ 899.006.00	\$ 143,955.10 \$ 921 481 15	\$ 147,553.98 \$ 944,518.18	\$ 151,242.83 \$ 968 131 13	\$ 155,023.90 \$ 992,334.41				\$ 171,117.38 \$1.095.351.52		
Per cent change in expenses	1				\$ 510,055.00	-4.00%	2.835%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Opening stock						132,236	131,125	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000	132,000
acquisitions						10,971	12,853	13,917	13,896	13,879	13,865	13,854	13,846	13,841	13,839	13,839	13,843
item price						\$ 24.36	\$ 24.73 11,978	\$ 25.35	\$ 25.98	\$ 26.63	\$ 27.30 13,865	\$ 27.98 13,854	\$ 28.68 13,846	\$ 29.40 13,841	\$ 30.13 13,839	\$ 30.88	\$ 31.66
# weeded Comparison (7% weeded)						12,082	11,978 10.078	13,917	13,896	13,879	13,865	13,854	13,846	13,841	13,839	13,839	13,843
Closing Stock						131.125	132,000	132.000	132.000	132.000	132.000	132.000	132.000	132.000	132.000	132.000	132.000
Funds Available						\$ 361,514.55	\$ 397,312.66		\$ 451,311.67				\$ 496,358.21				\$ 547,777.81
Bookvote					\$ 240,908.32		\$ 317,850.12	\$ 352,761.81	\$ 361,049.34	\$ 369,616.13	\$ 378,471.48	\$ 387,625.00	\$ 397,086.57	\$ 406,866.39	\$ 416,974.99	\$ 427,423.22	\$ 438,222.25
actual spent on stock						\$ 267,305.00					A 007 000 00	A	A 000 075 11	•			A
Reserve Opening						ÉE0 200	\$ 79,462.53	\$ 135,461.98	\$ 183,353.32	\$ 233,203.35	\$ 267,082.22	\$ 325,061.47	\$ 380,975.11	\$ 431,379.71	4	1	\$ 636,703.82
Reserve Expenditure Total		ł				\$50,200	\$32,191 \$ 47,271,53	\$42,371 \$ 93,090,98	\$42,554	\$60,739 \$ 172,464,35	\$38,927	\$43,358 \$ 281,703.47	\$51,312 \$ 329,663.11	\$39,509 \$ 391,870,71	\$ 37,809.00 \$ 458,305,46	\$ 38,013.00 \$ 527.148.26	\$ 63,219.00 \$ 573,484,82
	-	ł						\$ 93,090.98	\$ 140,799.32	\$ 172,464.35	\$ 228,155.22	\$ 281,703.47	\$ 329,663.11	\$ 391,870.71	458,305.46	\$ 527,148.26	\$ 5/3,484.82
Reserve Closing		1			67440	63.715	62,184	61,823	61.791	62,091	64,940	65,944	65,876	65,823	65,784	65,759	65.748
	<5vrs				÷. 110		46,977	51,056	55,137	59,221	55.273	53,508	53,155	53,130	53,435	56,287	57,293
Reserve Closing Age of stock	<5yrs 5-10yrs				38348	42,656	40,977									56,287	37,233
Age of stock					26447	24,753	22,838	19,120	15,071	10,688	11,786	12,547	12,968	13,046	12,780	9,953	8,958
Age of stock	5-10yrs				26447 132236	24,753 131,124	22,838	19,120 131,999		10,688 131,999	131,999	12,547 131,999	12,968 131,999	131,999		9,953 131,999	
Age of stock Ending Stock Check Rounding Variance	5-10yrs >10yrs				26447 132236 132,236	24,753 131,124 - 1	22,838 131,999 - 1	19,120 131,999 - 1	15,071 131,999 - 1	10,688 131,999 - 1	131,999 - 1	131,999 - 1	12,968 131,999 - 1	131,999 - 1	12,780 131,999 - 1	9,953 131,999 - 1	8,958 131,999 - 1
Age of stock	5-10yrs				26447 132236 132,236 51%	24,753 131,124 - 1 49%	22,838 131,999 - 1 47%	19,120 131,999 - 1 47%	15,071 131,999 - 1 47%	10,688 131,999 - 1 47%	131,999 - 1 49%		12,968 131,999 - 1 50%	131,999 - 1 50%	12,780	9,953 131,999	8,958 131,999 - 1 50%
Age of stock Ending Stock Check Rounding Variance	5-10yrs >10yrs <5yrs				26447 132236 132,236	24,753 131,124 - 1	22,838 131,999 - 1 47%	19,120 131,999 - 1	15,071 131,999 - 1	10,688 131,999 - 1	131,999 - 1	131,999 - 1 50%	12,968 131,999 - 1	131,999 - 1	12,780 131,999 - 1 50%	9,953 131,999 - 1 50%	8,958 131,999 - 1
Age of stock Ending Stock Check Rounding Variance	5-10yrs >10yrs <5yrs 5-10yrs				26447 132236 132,236 51% 29%	24,753 131,124 - 1 49% 33%	22,838 131,999 - 1 47% 36%	19,120 131,999 - 1 47% 39%	15,071 131,999 - 1 47% 42%	10,688 131,999 - 1 47% 45%	131,999 - 1 49% 42%	131,999 - 1 50% 41%	12,968 131,999 - 1 50% 40%	131,999 - 1 50% 40%	12,780 131,999 - 1 50% 40%	9,953 131,999 - 1 50% 43%	8,958 131,999 - 1 50% 43%

