

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT**  
**2014/2015 Revenue and Expenditure - OPERATIONAL**

|                                   | Original Budget<br>2014/15 | Revised Budget as<br>at 31/12/2014 | Indicative Budget<br>to 31/12/2014 | Actuals to<br>31/12/2014 | % Actual vs<br>Revised Budget | Comments   |
|-----------------------------------|----------------------------|------------------------------------|------------------------------------|--------------------------|-------------------------------|--|
| <b>Revenue</b>                    |                            |                                    |                                    |                          |                               |  |
| Contributions CVC                 | 785,377.00                 | 745,377.00                         | 372,688.50                         | 310,578.00               | 42%                           |  |
| Contributions BSC                 | 197,364.00                 | 197,364.00                         | 98,682.00                          | 122,161.53               | 62%                           |  |
| Revenues from users               | 11,983.00                  | 11,983.00                          | 5,991.50                           | 5,219.03                 | 44%                           |  |
| Interest received                 | 1,394.00                   | 1,394.00                           | 697.00                             | 0.00                     | 0%                            | Interest applied at end of financial year  |
| Sundry Revenues                   | 3,813.00                   | 3,813.00                           | 1,906.50                           | 1,858.38                 | 49%                           |  |
| <b>Total Revenue</b>              | <b>999,931.00</b>          | <b>959,931.00</b>                  | <b>479,965.50</b>                  | <b>439,816.94</b>        |                               |  |
| <b>Expenditure</b>                |                            |                                    |                                    |                          |                               |  |
| <i>Workforce related</i>          |                            |                                    |                                    |                          |                               |  |
| Salaries & Employment             | 271,708.00                 | 271,708.00                         | 135,854.00                         | 134,328.69               | 49%                           |  |
| Public Holidays                   | 12,702.00                  | 12,702.00                          | 6,351.00                           | 7,926.64                 | 62%                           |  |
| Superannuation                    | 31,471.00                  | 31,471.00                          | 15,735.50                          | 16,324.92                | 52%                           |  |
| Admin and Management support      | 71,224.00                  | 71,224.00                          | 35,612.00                          | 29,680.00                | 42%                           |  |
| Leave Accruals                    | 32,795.00                  | 32,795.00                          | 16,397.50                          | 0.00                     | 0%                            | Accruals are pro-rata based on budget  |
| Workers Compensation              | 15,737.00                  | 15,737.00                          | 7,868.50                           | 5,892.17                 | 37%                           |  |
| Motor vehicle costs               | 10,080.00                  | 11,354.00                          | 5,677.00                           | 5,586.00                 | 49%                           |  |
| Travel costs                      | 0.00                       | 0.00                               | 0.00                               | 784.44                   |                               | No budget for this item  |
|                                   | <b>445,717.00</b>          | <b>446,991.00</b>                  | <b>223,495.50</b>                  | <b>200,522.86</b>        |                               |  |
| <i>Site &amp; Equipment costs</i> |                            |                                    |                                    |                          |                               |  |
| Computer system costs             | 107,584.00                 | 128,514.00                         | 64,257.00                          | 44,381.52                | 63%                           | Includes subscription expense below  |
| Subscriptions/Databases           | 0.00                       | 0.00                               | 0.00                               | 36,041.36                |                               |  |
| Building maintenance              | 42,181.00                  | 42,181.00                          | 21,090.50                          | 17,575.00                | 42%                           |  |
| Insurance                         | 4,561.00                   | 4,561.00                           | 2,280.50                           | 0.00                     | 0%                            |  |
|                                   | <b>154,326.00</b>          | <b>175,256.00</b>                  | <b>87,628.00</b>                   | <b>97,997.88</b>         |                               |  |
| <i>Direct Collection costs</i>    |                            |                                    |                                    |                          |                               |  |
| Freight & cartage                 | 15,000.00                  | 15,000.00                          | 7,500.00                           | 4,658.45                 | 31%                           |  |
| Book Maintenance                  | 52,788.00                  | 52,788.00                          | 26,394.00                          | 15,551.48                | 29%                           | this does not show commitments (approx \$29,000)   |
|                                   | <b>67,788.00</b>           | <b>67,788.00</b>                   | <b>33,894.00</b>                   | <b>20,209.93</b>         |                               |  |
| <i>Overhead costs</i>             |                            |                                    |                                    |                          |                               |  |
| Administrative Expenses           | 24,000.00                  | 24,000.00                          | 12,000.00                          | 15,553.51                | 65%                           |  |
| Operating Expenses                | 25,928.00                  | 25,928.00                          | 12,964.00                          | 16,283.92                | 63%                           |  |
| Photocopying                      | 2,500.00                   | 2,500.00                           | 1,250.00                           | 1,168.63                 | 47%                           |  |
| Furniture & Equipment Repairs     | 1,056.00                   | 1,056.00                           | 528.00                             | 1,516.56                 | 144%                          |  |
| Promotional expenses              | 10,300.00                  | 17,000.00                          | 8,500.00                           | 5,496.00                 | 32%                           |  |
| Regional Committee Expenses       | 500.00                     | 500.00                             | 250.00                             | 56.82                    | 11%                           |  |
|                                   | <b>64,284.00</b>           | <b>70,984.00</b>                   | <b>35,492.00</b>                   | <b>40,075.44</b>         |                               |  |
| <b>Total Expenditure</b>          | <b>732,115.00</b>          | <b>761,019.00</b>                  | <b>380,509.50</b>                  | <b>358,806.11</b>        |                               |  |
| <b>Excess / (Shortfall)</b>       | <b>267,816.00</b>          | <b>198,912.00</b>                  | <b>99,456.00</b>                   | <b>81,010.83</b>         |                               | The excess is the amount to be transferred to the CRL reserve and is a direct reflection of the base amount to be spent on bookstock |

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT**  
**2014/2015 Revenue and Expenditure - CAPITAL**

|                             | Original Budget<br>2014/15 | Revised Budget as<br>at 31/12/2014 | Indicative Budget<br>to 31/12/2014 | Actuals to<br>31/12/2014 | % Actual vs<br>Revised Budget | Comments  |
|-----------------------------|----------------------------|------------------------------------|------------------------------------|--------------------------|-------------------------------|---|
| <b>Revenue</b>              |                            |                                    |                                    |                          |                               |   |
| Asset Disposal              | 0.00                       | 0.00                               | 0.00                               | 1,828.90                 |                               |   |
| Other Revenues              | 0.00                       | 0.00                               | 0.00                               | 389.40                   |                               |   |
| <b>Total Revenue</b>        | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                        | <b>2,218.30</b>          |                               |   |
| <b>Expenditure</b>          |                            |                                    |                                    |                          |                               |   |
| <b>Recurrent</b>            |                            |                                    |                                    |                          |                               |   |
| Bookstock                   | 268,000.00                 | 293,490.98                         | 146,745.49                         | 164,141.43               | 56%                           |   |
| Furniture & Equipment       | 0.00                       | 0.00                               | 0.00                               | 0.00                     |                               |   |
|                             | <b>268,000.00</b>          | <b>293,490.98</b>                  | <b>146,745.49</b>                  | <b>164,141.43</b>        |                               |   |
| <b>Non-Recurrent</b>        |                            |                                    |                                    |                          |                               |   |
| Nil at this stage           | 0.00                       | 0.00                               | 0.00                               | 0.00                     |                               |   |
| Nil at this stage           | 0.00                       | 0.00                               | 0.00                               | 0.00                     |                               |   |
|                             | <b>0.00</b>                | <b>0.00</b>                        | <b>0.00</b>                        | <b>0.00</b>              |                               |   |
| <b>Total Expenditure</b>    | <b>268,000.00</b>          | <b>293,490.98</b>                  | <b>146,745.49</b>                  | <b>164,141.43</b>        |                               |   |
| <b>Excess / (Shortfall)</b> | <b>-268,000.00</b>         | <b>-293,490.98</b>                 | <b>-146,745.49</b>                 | <b>-161,923.13</b>       |                               | The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating result |

| <b>Balance of CRL Reserve</b>           |              |
|---|--------------|
| Balance as at 1/7/14                    | \$735,220.24 |
| Less transfers from reserve:            |              |
| Book vote net capital expenditure       | \$268,000.00 |
| Proposed Prior year book vote c/fwd     | \$25,490.98  |
| Add:                                    |              |
| Estimated operating transfer to reserve | \$198,912.00 |
| Balance of reserve net of interest      | \$640,641.26 |
| Interest estimate at 3.5%               | \$24,077.58  |
| Estimated balance as at 30/6/15         | \$664,718.84 |