

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT 2015/2016 Revenue and Expenditure - OPERATIONAL						
	Original Budget 2015/16	Revised Budget as at 30/07/2015	Indicative Budget to 30/07/2015	Actuals to 30/07/2015	% Actual vs Revised Budget	Comments
Revenue						
Contributions CVC	782,500.00	782,500.00	65,208.33	0.00	0%	
Contributions BSC	198,000.00	198,000.00	16,500.00	0.00	0%	
Revenues from users	14,000.00	14,000.00	1,166.67	480.40	3%	
Sundry Revenues	0.00	0.00	0.00	0.00	0%	
Total Revenue	994,500.00	994,500.00	82,875.00	480.40		
Expenditure						
<u>Workforce related</u>						
Salaries & Employment	301,700.00	301,700.00	25,141.67	12,054.07	4%	
Public Holidays	13,500.00	13,500.00	1,125.00	1,340.23	10%	
Superannuation	33,500.00	33,500.00	2,791.67	1,672.59	5%	
Admin and Management support	89,560.00	89,560.00	7,463.33	0.00	0%	
Leave Accruals	37,900.00	37,900.00	3,158.33	3,158.33	8%	Accruals are pro-rata based on budget
Workers Compensation	14,200.00	14,200.00	1,183.33	0.00	0%	
Motor vehicle costs	10,385.00	10,385.00	865.42	0.00	0%	
Travel costs	0.00	0.00	0.00	0.00		
	500,745.00	500,745.00	41,728.75	18,225.22		
<u>Site & Equipment costs</u>						
Computer system costs	86,100.00	86,100.00	7,175.00	950.08	1%	
Subscriptions/Databases	68,000.00	68,000.00	5,666.67	2,764.00	4%	
Telephone	7,400.00	7,400.00	616.67	0.00	0%	
Building maintenance	0.00	0.00	0.00	0.00	0%	
Insurance	4,500.00	4,500.00	375.00	0.00	0%	
	166,000.00	166,000.00	13,833.33	3,714.08		
<u>Direct Collection costs</u>						
Freight & cartage	16,800.00	16,800.00	1,400.00	3,426.10	20%	
Book Maintenance	54,000.00	54,000.00	4,500.00	10,334.51	19%	
	70,800.00	70,800.00	5,900.00	13,760.61		
<u>Overhead costs</u>						
Admin/Operating	44,200.00	44,200.00	3,683.33	5,887.41	13%	
Promotional expenses	0.00	0.00	0.00	0.00	0%	
Regional Committee Expenses	0.00	0.00	0.00	0.00	0%	
	44,200.00	44,200.00	3,683.33	5,887.41		
Total Expenditure	781,745.00	781,745.00	65,145.42	41,587.32		
Excess / (Shortfall)	212,755.00	212,755.00	17,729.58	-41,106.92		The excess is the amount to be transferred to the CRL reserve and is a direct reflection of the base amount to be spent on bookstock

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT 2015/2016 Revenue and Expenditure - CAPITAL						
	Original Budget 2015/16	Revised Budget as at 30/07/2015	Indicative Budget to 30/07/2015	Actuals to 30/07/2015	% Actual vs Revised Budget	Comments
Revenue						
Asset Disposal	0.00	0.00	0.00	140.57		
Other Revenues	0.00	0.00	0.00	0.00		
Total Revenue	0.00	0.00	0.00	140.57		
Expenditure						
<u>Recurrent</u>						
Bookstock	300,800.00	300,800.00	25,066.67	21,385.42	7%	
Furniture & Equipment	5,400.00	5,400.00	450.00	0.00		
	306,200.00	306,200.00	25,516.67	21,385.42		
<u>Non-Recurrent</u>						
Nil at this stage	0.00	0.00	0.00	0.00		
Nil at this stage	0.00	0.00	0.00	0.00		
	0.00	0.00	0.00	0.00		
Total Expenditure	306,200.00	306,200.00	25,516.67	21,385.42		
Excess / (Shortfall)	-306,200.00	-306,200.00	-25,516.67	-21,244.85		The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating result

Balance of CRL Reserve	
Estimate Balance as at 1/7/15	\$683,715.00
Less transfers from reserve:	
Capital expenditure incl books	\$306,200.00
Proposed Prior year book vote c/fwd	\$12,300.00
Add:	
Estimated operating transfer to reserve	\$212,755.00
Other Capital Revenue	\$140.57
Balance of reserve net of interest	\$578,110.57
Interest estimate at 3.5%	\$22,081.95
Estimated balance as at 30/6/16	\$600,192.52