

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT**  
**2015/2016 Revenue and Expenditure - OPERATIONAL**

	Original Budget 2015/16	Revised Budget as at 31/03/2016	Actuals to 31/03/2016	% Actual vs Revised Budget	Comments
<b>Revenue</b>					
Contributions CVC	782,500.00	782,500.00	543,770.45	69%	Allocation based on budget
Contributions BSC	198,000.00	198,000.00	162,977.00	82%	Actuals
Revenues from users	14,000.00	14,000.00	9,122.42	65%	
Sundry Revenues	0.00	0.00	0.00	0%	
<b>Total Revenue</b>	<b>994,500.00</b>	<b>994,500.00</b>	<b>715,869.87</b>		
<b>Expenditure</b>					
<i>Workforce related</i>					
Salaries & Employment	301,700.00	301,700.00	246,973.22	82%	
Public Holidays	13,500.00	13,500.00	10,779.80	80%	
Superannuation	33,500.00	33,500.00	26,261.77	78%	
Admin and Management support	89,560.00	89,560.00	67,170.00	75%	Allocation based on budget
Leave Accruals	37,900.00	37,900.00	28,425.00	75%	Accruals are pro-rata based on budget
Workers Compensation	12,256.00	12,256.00	9,300.49	76%	
Motor vehicle costs	10,385.00	10,385.00	8,420.00	81%	
Travel costs	0.00	0.00	0.00		
	<b>498,801.00</b>	<b>498,801.00</b>	<b>397,330.28</b>		
<i>Site &amp; Equipment costs</i>					
Computer system costs	86,100.00	88,100.00	101,924.05	116%	Software licences paid up front for year n- overbudget as result of PO
Subscriptions/Databases	68,000.00	68,000.00	63,878.42	94%	Includes prepaid subscriptions (see note)
Telephone	7,400.00	5,400.00	4,045.23	75%	
Building maintenance	0.00	40,000.00	37,336.69	93%	
Insurance	4,500.00	4,500.00	4,580.39	102%	Shows estimated annual position
	<b>166,000.00</b>	<b>206,000.00</b>	<b>211,764.78</b>		
<i>Direct Collection costs</i>					
Freight & cartage	16,800.00	16,800.00	38,380.70	228%	
Book Maintenance	54,000.00	54,000.00	47,450.32	88%	
	<b>70,800.00</b>	<b>70,800.00</b>	<b>85,831.02</b>		
<i>Overhead costs</i>					
Admin/Operating	44,200.00	44,200.00	13,597.48	31%	
Promotional expenses	17,500.00	17,500.00	13,722.96	78%	
Regional Committee Expenses	0.00	0.00	0.00	0%	
	<b>61,700.00</b>	<b>61,700.00</b>	<b>27,320.44</b>		
<b>Total Expenditure</b>	<b>837,301.00</b>	<b>837,301.00</b>	<b>722,246.52</b>		
<b>Excess / (Shortfall)</b>	<b>197,199.00</b>	<b>157,199.00</b>	<b>-6,376.65</b>	<b>-4%</b>	The excess is the amount to be transferred to the CRL reserve and is a direct reflection of the base amount to be spent on bookstock

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT**  
**2015/2016 Revenue and Expenditure - CAPITAL**

	Original Budget 2015/16	Revised Budget as at 31/03/2016	Actuals to 31/03/2016	% Actual vs Revised Budget	Comments
<b>Revenue</b>					
Asset Disposal	0.00	0.00	2,164.28		
Other Revenues	0.00	0.00	0.00		
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>2,164.28</b>		
<b>Expenditure</b>					
<b>Recurrent</b>					
Bookstock	300,800.00	280,100.00	287,860.30	103%	
Furniture & Equipment	5,400.00	5,400.00	5,959.22	110%	
	<b>306,200.00</b>	<b>285,500.00</b>	<b>293,819.52</b>		
<b>Non-Recurrent</b>					
Nil at this stage	0.00	0.00	0.00		
Nil at this stage	0.00	0.00	0.00		
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Total Expenditure</b>	<b>285,500.00</b>	<b>285,500.00</b>	<b>293,819.52</b>		
<b>Excess / (Shortfall)</b>	<b>-285,500.00</b>	<b>-285,500.00</b>	<b>-291,655.24</b>	102%	The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating result

**Balance of CRL Reserve**

Opening Balance as at 1/7/15	\$675,159.72	
Less transfers from reserve:		
Capital expenditure incl books	\$306,200.00	
Proposed Prior year book vote p/fwd	\$12,300.00	
Inc budget to cover purchase of e-reade	\$4,000.00	
Decrease budget to cover building cost	-\$40,000.00	
Add:		
Estimated operating transfer to reserve	\$157,199.00	based on current budget figures (not actuals) Note that position has changed due to inclusion of est (Asset Disposal)
Other Capital Revenue	\$2,164.28	
Balance of reserve net of interest	\$552,023.00	
Interest estimate at 3.5%	\$21,475.70	
Estimated balance as at 30/6/16	\$573,498.70	

for Qtr 1 (Sep) 2017FY already posted

Estimated figures above