FORECAST ASSUMPTIONS AND INDEXING	<u>ì</u>		2021-22 Actuals	2022/23 OBUD	2022/23 Revised Budget		2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
			1						l						l e	
State Library Contribution Rate				25	5% 0%		0%	50%	50%	50%	50%	50%	50%	50%	50%	50%
State Library Per Capita Rate					\$2.85		\$2.85	\$2.85	\$2.85	\$2.85	\$2.85	\$2.85	\$2.85	\$2.85	\$2.85	\$2.85
State Library Adjustment - Base	cvc	Bank 1 (POP based ABS 3218.0 March)			\$14,430		\$14,719	\$15,013	\$15,313	\$15,619	\$15,932	\$16,251	\$16,576	\$16,907	\$17,245	\$17,590
State Library Adjustment - Base	BSC	Bank 4 (POP based ABS 3218.0 March)			\$10,520		\$10,730	\$10,945	\$11,164	\$11,387	\$11,615	\$11,847	\$12,084	\$12,326	\$12,572	\$12,824
State Library Adjustment - Additional Amount					\$50,000		\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Rate peg	0.7	Controlled by IPART			2.0%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Rate peg + x	2.0'	%			2.0%		-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%		-0.50%	-0.50%	-0.50%
Contributing Council Rate increase	2.0	%			4.0%		2.00%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Minimum Contribution Rate Increase % pa	2'	%			4.0%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Contributing Council Rate Per Capital			;	20.0	04 \$20.04		\$20.44	\$20.85	\$21.27	\$21.69	\$22.13	\$22.57	\$23.02	\$23.48	\$23.95	\$24.43
Interest on Investments					1.0%		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Wages					2.0%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Superannuation Contribution Guarantee					10.0%		10.5%	11.0%	11.5%	12.0%	12.0%	12.0%	12.0%	12.0%	12.0%	12.0%
Workers Compensation					2.6%		2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%
Target Stock Number	132,000	To be increased by 12000 over the next four years (related to Yamba)  To be increased by 15400 over the next														
Target Replacement Number	13,200	four years (related to Yamba)														
Rate of expenditure growth	2.00	<u>%</u>														
Rate of book price growth	2.00															
Population increase	0.65	Same rate used for both CVC and  Bellingen. Provided by Forecast.id  CVC			52993						53110					55523
CVC Contribution to Regional Librarians Wages & Oncosts					20%		20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Regional Librarian Wages & Overheads	\$137,13	9			\$137,139		\$139,882	\$142,679	\$145,533	\$148,443	\$151,412	\$154,441	\$157,529	\$160,680	\$163,894	\$167,171

## SECTION 2

CONTRIBUTION CALCULATIONS																
			2021-22 Actuals	2022/23 OBUD	2022/23 Revised Budget		2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
				2022	2022		202	2024	2025	2026	2027	2028	2029	2030	2031	20
	180 core c M															
Estimated Population	ABS 3218.0 March	CVC		52993	52993		5333	53684	54033	54384	54738	55094	55452	55812	56175	EC
		BSC		13248			1333	00001		13596	13684	13773		13953	14043	14:
		TOTAL		66,241			66.672			67.980	68,422	68.867	69,314	69,765	70,218	565 141 <b>70,6</b>
Council Per Capita Contribution		IOTAL		00,241	00,241		00,012	07,103	170,10	07,300	00,422	00,007	03,014	03,703	70,210	70,0
ocanon i oi capita contribution	(pop * per Capita Rate)	CVC		\$ 1,061,979.72	(\$1.061.980)		(\$1.090.260	(\$1,119,294)	(\$1,149,101)	(\$1,179,701)	(\$1,211,117)	(\$1,243,369)	(\$1,276,480)	(\$1,310,472)	(\$1,345,370)	(\$1,381,1
	(pop * per Capita Rate)	BSC	-	\$ 265,489.92	(\$265,490)		(\$272,560	(\$279,818)	(\$287,270)	(\$294,920)	(\$302,773)	(\$310,836)	(\$319,114)	(\$327,612)	(\$336,336)	(\$345,2
		TOTAL		\$ 1,327,469.64	(\$1,327,470)		(\$1,362,820	(\$1,399,112)	(\$1,436,370)	(\$1,474,621)	(\$1,513,890)	(\$1,554,205)	(\$1,595,593)	(\$1,638,084)	(\$1,681,706)	(\$1,726,4
Contribution to Regional Librarian		CVC @ 20%		\$ 39.112.00	(\$39.112)		(\$27.976	(\$28 536)	(\$29,107)	(\$20,680)	(\$30.282)	(\$30.888)	(\$31.506)	(\$32.136)	(\$32.779)	(\$33,4
Contribution to Regional Librarian		CVC @ 2078		9 39,112.00	(\$35,112)		(927,970	(\$20,530)	(\$25,107)	(\$25,005)	(\$30,202)	(\$30,000)	(\$51,500)	(\$32,130)	(\$32,113)	(\$33,4
STATE LIBRARY \$2.85 PER CAPITA RATE		CVC		\$ 35,107.86	\$0		S	(\$76.500)	(\$76.997)	(\$77,498)	(\$78.001)	(\$78,508)	(\$79.019)	(\$79.532)	(\$80.049)	(\$80.5
subsidy - Transferred to CRL		BSC	3	\$ 8,776.80	\$0		\$	(\$19,125)	(\$19,249)	(\$19,374)	(\$19,500)	(\$19,627)	(\$19,754)	(\$19,883)	(\$20,012)	(\$20,1
DISABILITY & GEOGRAPHIC ADJUSTMENT		CVC	3	\$ 16,107.50	\$0		\$	(\$32,506)	(\$32,657)	(\$32,810)	(\$32,966)	(\$33,125)	(\$33,288)	(\$33,454)	(\$33,623)	(\$33,
ubsidy - Transferred to CRL		BSC	-	\$ 15,130.00	\$0		\$	(\$30,473)	(\$30,582)	(\$30,694)	(\$30,807)	(\$30,924)	(\$31,042)	(\$31,163)	(\$31,286)	(\$31,4
									(2.22.22				(4			
OTAL STATE LIBRARY FUNDING			×	\$ 75,122.16	\$0		\$	(\$158,604)	(\$159,485)	(\$160,375)	(\$161,275)	(\$162,184)	(\$163,103)	(\$164,031)	(\$164,970)	(\$165,

## SECTION 3

## CLARENCE REGIONAL LIBRARY (CRL) 10 YEAR FORECASTS

CRL Income	CVC Account Number Allocations Included	Description		2021-22 Actuals	2022/23 OBUD	2022/23 Revised Budget	2022/23 CIA YTD Actuals	2022/23 - YTD Actuals - Adjusted	Budget Commentary	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
						Budget													
Contributions				(\$1,236,774)	(\$1,323,083)	(\$1,366,582)			increase in populations of LGA	s (\$1,390,796	(\$1,586,251)	(\$1,624,962)	(\$1,664,685)	(\$1,755,755)	(\$1,797,827)	(\$1,840,999)	(\$1,885,297)	(\$1,930,753)	(\$1,977,397
Other Revenue				(\$39,336)		(\$2,153)				(\$2,196	(\$2,240)	(\$2,285)	(\$2,330)	(\$2,377)	(\$2,425)	(\$2,473)	(\$2,523)	(\$2,573)	(\$2,624
		TOTAL OPERATING INCOME		(\$1,276,110)	(\$1,323,083)	(\$1,368,735)				(\$1,392,993	) (\$1,588,491)	(\$1,627,246)	(\$1,667,015)	(\$1,758,132)	(\$1,800,252)	(\$1,843,472)	(\$1,887,820)	(\$1,933,326)	(\$1,980,021)
CDI EVDENCE			ı	ı			T	T	1	1	1			1			ı		
CRL EXPENSES																			
50 - Salaries, Wages & Oncosts				\$546,893	\$541,158	\$540,284	\$140,865			\$555,32	6 \$571,378	\$588,589	\$607,138	\$626,864	\$647,887	\$670,340	\$694,374	\$720,156	\$747,873
51 - Other Employee Costs				\$2,439	\$600	\$13,526	\$1,500		reflects precovid expected exp	\$16,49	7 \$14,126	\$14,409	\$17,451	\$15,046	\$15,347	\$18,408	\$16,022	\$16,343	\$16,670
53 - Materials				\$19,962	\$29.858	\$17,300	\$1,869		the reduction due to VFC grant monies being expended in last financial year	\$12,54	6 \$12,797	\$13,053	\$13,314	\$13,580	\$13,852	\$14,129	\$14,411	\$14,700	\$14,994
54 - Contractors & Consultancies				\$62,896	\$90,000					\$91,80			\$97,419			\$103,382	\$105,449	\$107,558	
57 - Insurance Expenses				\$0	\$2,444	\$2,444	\$0			\$2,49	3 \$2,543	\$2,594	\$2,645	\$2,698	\$2,752	\$2,807	\$2,864	\$2,921	\$2,979
59 - Administration Expenses				\$14,832	\$24,558	3 \$40,800	\$4,528		revised budget reflects \$20,000 promotions not the reduced amount spent last financial yre to staffing vacancies increases due to KFIU		6 \$42,448	\$43,297	y \$44,163	\$45,046	\$45,947	\$46,866	\$47,804	\$48,760	\$49,735
60 - Operating Expenses				\$116,159	\$121,409	\$162,835	\$57,991		maintenance for additional equipment for Maclean & Iluka (\$5000). Adding budget amoun for SMS and the Internet fees budgets where the original bud had \$0, SMS approx. \$5500 and Internet fees approx. \$22,200, increase speed at Grafton, Bellingen and Urunga Libraries additional \$7700.	get I	8 \$169,440	\$172,829	\$176,286	\$179,811	\$183,408	\$187,076	\$190,817	\$194,634	<b>\$198,526</b>
61 - Subscriptions & Memberships				\$111,819	\$97,274	\$98,774	\$18,778			\$100,74	9 \$102,764	\$104,820	\$106,916		\$111,236	\$113,460	\$115,729	\$118,044	\$120,405
62 - Internal Expenses				\$117,753	\$127,750	\$127,750	\$0			\$130.30	5 \$132,911	\$135,569	\$138,281	\$141.046	\$143.867	\$146,745	\$149.679	\$152.673	\$155,727

			TOTAL OPERATING EXPENDITURE	\$992,753	\$1,049,305	\$1,093,713	\$273,469			\$1,117,450	\$1,167,044	\$1,170,669	\$1,203,614	\$1,232,515	\$1,293,650	\$1,303,213	\$1,337,151	\$1,375,788	\$1,416,61
BOOK STOCK INFORMATION																			
00 - Opening stock		Number of Books Held			132,000	132,000	I			132,000	135,000	138,000	141,000	144,000	144,000	144,000	144,000	144,000	144,00
05 - acquisitions		New Acquitions			13,200	13,200				13,200	13,200	13,200	13,200	15,400	15,400	15,400	15,400	15,400	15,4
10 - Yamba Book Increase		Additional Books			3,000	400.00				3,000 \$20.40	3,000	3,000	3,000	400.00	400.50	400.07	Ann 10	***	***
15 - Average item price (EX GST) 20 - # weeded		A		+ + + + + + + + + + + + + + + + + + + +	13.200	<b>\$20.00</b> 13.200				13,200	<b>\$20.81</b> 13,200	<b>\$21.22</b> 13.200	\$21.65 13.200	<b>\$22.08</b> 15.400	<b>\$22.52</b> 15.400	<b>\$22.97</b> 15.400	<b>\$23.43</b> 15.400	<b>\$23.90</b> 15.400	<b>\$2</b> 4 15.4
25 - Closing Stock		Annual book disposals Number of Books Held		<del>                                     </del>	135,000	132,000				135.000	138.000	141.000	144.000	144.000	144.000	144.000	144,000	144.000	144.0
LO - Glosnig Glock		Trumber of Books field			155,000	102,000				100,000	130,000	141,000	144,000	144,000	144,000	144,000	144,000	144,000	177,0
30 - Net Funds Available before Book Vote				\$298,506	\$0	\$275,022				\$275,543	\$421,447	\$456,577	\$463,402	\$525,617	\$506,602	\$540,258	\$550,669	\$557,538	\$563,4
35 - Bookvote Required	570161-6035-6082	book vote							unspent monies from previous fin yr including commited funds should be included in this budget										
			Acquisitions X Item Av Price	\$327,720	\$300,000	\$345,000	\$38,167		total this capitol will cover equipment	\$330,480	\$337,090	\$343,831	\$350,708	\$340,057	\$346,858	\$353,795	\$360,871	\$368,089	\$375,4
									that needs replacing ie)										
37 - Capitol furniture & Equipment	570160-6535-6060	furniture & fittings/office equipment				\$6,000	\$81		replacement letter folder and guillotine, work station screen, data & power etc										
ACCUMULATED RESERVES INFO		furniture & fittings/office equipment  CRL and Computer Reserve	Closing Bal Prior Yr	\$825,690	\$734,212	\$6,000 \$734,212	\$81	\$650,966	replacement letter folder and guillotine, work station screen,	\$689,133	\$641,088	\$731,856	\$851,921	\$973,134	\$1,168,425	\$1,339,853	\$1,539,715	\$1,744,910	\$1,951,
CCUMULATED RESERVES INFO	DRMATION .		Closing Bal Prior Yr	\$825,690 (\$101,398)	\$734,212 (\$300,000)	\$734,212 (\$69,978)	\$689,133 (\$38,167)	\$650,966 \$0	replacement letter folder and guillotine, work station screen, data & power etc	(\$54,937)	\$84,358	\$731,856 \$112,746	\$112,694	\$973,134 \$185,560	\$1,168,425 \$159,744	\$1,339,853 \$186,463	\$1,539,715 \$189,798	\$189,449	
CCUMULATED RESERVES INFO	PRMATION RA 41125 & 41127	CRL and Computer Reserve	Closing Bal Prior Yr			\$734,212 (\$69,978) \$7,342		\$650,966 \$0 \$0	replacement letter folder and guillotine, work station screen, data & power etc							\$186,463			\$187,
37 - Capitol furniture & Equipment  ACCUMULATED RESERVES INFO  40 - Reserve Opening - RA 41125 & 41127  45 - Movement 50 - Interest On Reserve Opening Balance 55 - Other Reserve Expenditure  160 - Reserve Closing Balance (Po	PRMATION  RA 41125 & 41127  997435-6300-4902  997435-6071-1344	CRL and Computer Reserve  Transfer to/from Reserve	Closing Bal Prior Yr	(\$101,398)	(\$300,000) \$18,320	\$734,212 (\$69,978) \$7,342 \$17,558	(\$38,167) \$0	\$0 \$0	replacement letter folder and guillotine, work station screen, data & power etc	(\$54,937)	\$84,358	\$112,746 \$7,319	\$112,694 \$8,519	\$185,560 \$9,731	\$159,744 \$11,684	\$186,463 \$13,399	\$189,798 \$15,397	\$189,449 \$17,449	\$187, \$19,
ACCUMULATED RESERVES INFO 40 - Reserve Opening - RA 41125 & 41127 45 - Movement 50 - Interest On Reserve Opening Balance 55 - Other Reserve Expenditure 160 - Reserve Closing Balance (Po	PRMATION  RA 41125 & 41127  997435-6300-4902  997435-6071-1344	CRL and Computer Reserve  Transfer to/from Reserve	Closing Bal Prior Yr	(\$101,398) \$9,920	(\$300,000) \$18,320 \$434,212	\$734,212 (\$69,978) \$7,342 \$17,558 \$689,133	(\$38,167) \$0 \$650,966	\$0 \$0 \$0 \$650,966	replacement letter folder and guillotine, work station screen, data & power etc	(\$54,937) \$6,891 \$641,088	\$84,358 \$6,411 \$731,856	\$112,746 \$7,319 \$851,921	\$112,694 \$8,519 \$973,134	\$185,560 \$9,731 \$1,168,425	\$159,744 \$11,684 \$1,339,853	\$186,463 \$13,399 \$1,539,715	\$189,798 \$15,397 \$1,744,910	\$189,449 \$17,449 \$17,449 \$1,951,808	\$187,5 \$19,5 \$2,159,2
ACCUMULATED RESERVES INFO 40 - Reserve Opening - RA 41125 & 41127 45 - Movement 50 - Interest On Reserve Opening Balance 55 - Other Reserve Expenditure	PRMATION  RA 41125 & 41127  997435-6300-4902  997435-6071-1344	CRL and Computer Reserve  Transfer to/from Reserve	Closing Bal Prior Yr	(\$101,398) \$9,920	(\$300,000) \$18,320	\$734,212 (\$69,978) \$7,342 \$17,558	(\$38,167) \$0	\$0 \$0	replacement letter folder and guillotine, work station screen, data & power etc	(\$54,937) \$6,891	\$84,358 \$6,411 \$731,856	\$112,746 \$7,319	\$112,694 \$8,519	\$185,560 \$9,731	\$159,744 \$11,684	\$186,463 \$13,399	\$189,798 \$15,397 \$1,744,910	\$189,449 \$17,449 \$17,449 \$1,951,808	\$1,951,1 \$187,5 \$19,5 \$2,159,2 \$385,4
CCUMULATED RESERVES INFO  10 - Reserve Opening - RA 41125 & 41127  15 - Movement 10 - Interest On Reserve Opening Balance 15 - Other Reserve Expenditure  160 - Reserve Closing Balance (Po	PRMATION  RA 41125 & 41127  997435-6300-4902  997435-6071-1344	CRL and Computer Reserve  Transfer to/from Reserve	Closing Bal Prior Yr	(\$101,398) \$9,920	(\$300,000) \$18,320 \$434,212	\$734,212 (\$69,978) \$7,342 \$17,558 \$689,133	(\$38,167) \$0 \$650,966	\$0 \$0 \$0 \$650,966	replacement letter folder and guillotine, work station screen, data & power etc	(\$54,937) \$6,891 \$641,088	\$84,358 \$6,411 \$731,856	\$112,746 \$7,319 \$851,921	\$112,694 \$8,519 \$973,134	\$185,560 \$9,731 \$1,168,425	\$159,744 \$11,684 \$1,339,853	\$186,463 \$13,399 \$1,539,715	\$189,798 \$15,397 \$1,744,910	\$189,449 \$17,449 \$17,449 \$1,951,808	\$187 \$19 \$2,159,2