ATTACHMENT item 7.1 CRL 2022-23 BUDGET & QUARTERLY REPORTING YTD 20230214

SECTION 1								 	 									
FORECAST ASSUMPTIONS AND IND	EXING			2021-22 Actuals	2022/23 OBUD				2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
State Library Contribution Rate State Library Per Capita Rate	F					25%	0% \$2.85		0% \$2.85	50% \$2.85								
State Library Adjustment - Base	cvc	CVC	C Bank 1 (POP based ABS 3218.0 March)				\$14,430		\$14,719	\$15,013	\$15,313	\$15,619	\$15,932	\$16,251	\$16,576	\$16,907	\$17,245	\$17,590
State Library Adjustment - Base	вѕс	BS	Bank 4 (POP based ABS 3218.0 March)				\$10,520		\$10,730	\$10,945	\$11,164	\$11,387	\$11,615	\$11,847	\$12,084	\$12,326	\$12,572	\$12,824
State Library Adjustment - Additional Amount							\$0		\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
Rate peg	_	0.7%	% Controlled by IPART				2.0%		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Rate peg + x		2.0%	%				2.0%		-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%	-0.50%
Contributing Council Rate increase		2.0%	%				4.0%		2.00%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	
Minimum Contribution Rate Increase % pa		29	%				4.0%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Contributing Council Rate Per Capital					\$	20.04	\$20.04		\$20.44	\$20.85	\$21.27	\$21.69	\$22.13	\$22.57	\$23.02	\$23.48	\$23.95	\$24.43
Interest on Investments							1.0%		1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
Wages							2.0%		2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Superannuation Contribution Guarantee							10.0%		10.5%	11.0%	11.5%	12.0%	12.0%	12.0%	12.0%	12.0%	12.0%	12.0%
Workers Compensation							2.6%		2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%
Target Stock Number	_	132,000	To be increased by 12000 over the next four years (related to Yamba) To be increased by 15400 over the next															
Target Replacement Number		13,200																
Rate of expenditure growth		2.00%	%															
Rate of book price growth		2.00%																
Population increase		0.65%	Same rate used for both CVC and Bellingen. Provided by Forecast.id	cvc			52993						53110					55523
CVC Contribution to Regional Librarians Wages & Oncosts							20%		20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Regional Librarian Wages & Overheads		\$137,139	9			:	137,139		\$139,882	\$142,679	\$145,533	\$148,443	\$151,412	\$154,441	\$157,529	\$160,680	\$163,894	\$167,171

SECTION 2

ONTRIBUTION CALCULATIONS																		
			2021-22	2022/23	2022/23				0000/00	0000/04	0004/05	0005/00	0000/07	0007/00	0000/00	0000/00	0000104	0004/0
			Actuals	OBUD	Revised Budg	let			2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/3
				2021	20				2022	2024	2025	2026	2027	2028	2029	2020	2021	
				2022	2 20	22		-	2023	2024	2025	2026	2027	2028	2029	2030	2031	
mated Population	ABS 3218.0 March																	
		CVC		52993	529	93			53337	53684	54033	54384	54738	55094	55452	55812	56175	
		BSC		13248	3 132	48			13334	13421	13508	13596	13684	13773	13863	13953	14043	
		TOTAL		66,241	66,2	11			66,672	67,105	67,541	67,980	68,422	68,867	69,314	69,765	70,218	7
ncil Per Capita Contribution																		
	(pop * per Capita Rate)	CVC		-\$ 1,061,979.72	(\$1,061,9				(\$1,090,260)	(\$1,119,294)	(\$1,149,101)	(\$1,179,701)	(\$1,211,117)	(\$1,243,369)	(\$1,276,480)	(\$1,310,472)	(\$1,345,370)	(\$1,3
	(pop * per Capita Rate)	BSC		-\$ 265,489.92	(\$265,4				(\$272,560)	(\$279,818)	(\$287,270)	(\$294,920)	(\$302,773)	(\$310,836)	(\$319,114)	(\$327,612)	(\$336,336)	(\$3
		TOTAL		-\$ 1,327,469.64	(\$1,327,4	70)			(\$1,362,820)	(\$1,399,112)	(\$1,436,370)	(\$1,474,621)	(\$1,513,890)	(\$1,554,205)	(\$1,595,593)	(\$1,638,084)	(\$1,681,706)	(\$1,72
ntribution to Regional Librarian		CVC @ 20%		-\$ 39,112.00	(\$39.1	(2)	-		(\$27.976)	(\$28,536)	(\$29,107)	(\$29,689)	(\$30,282)	(\$30,888)	(\$31,506)	(\$32,136)	(\$32,779)	(\$3
																	1	
ATE LIBRARY \$2.85 PER CAPITA RATE		CVC		-\$ 35,107.86		\$0			\$0	(\$76,500)	(\$76,997)	(\$77,498)	(\$78,001)	(\$78,508)	(\$79,019)	(\$79,532)	(\$80,049)	(\$8
bsidy - Transferred to CRL		BSC		-\$ 8,776.80		\$0			\$0	(\$19,125)	(\$19,249)	(\$19,374)	(\$19,500)	(\$19,627)	(\$19,754)	(\$19,883)	(\$20,012)	(\$2
ABILITY & GEOGRAPHIC ADJUSTMENT		CVC		-\$ 16.107.50		\$0			\$0	(\$32,506)	(\$32,657)	(\$32,810)	(\$32,966)	(\$33,125)	(\$33,288)	(\$33,454)	(\$33.623)	(\$3
sidy - Transferred to CRL		BSC		-\$ 15,130.00		\$0			\$0	(\$30,473)	(\$30,582)	(\$30,694)	(\$30,807)	(\$30,924)	(\$31,042)	(\$31,163)	(\$31,286)	(\$
TAL STATE LIBRARY FUNDING				-\$ 75,122.16		\$0			\$0	(\$158,604)	(\$159,485)	(\$160,375)	(\$161,275)	(\$162,184)	(\$163,103)	(\$164,031)	(\$164,970)	(\$1

SECTION 3

CLARENCE REGIONAL LIBRARY (CRL) 10 YEAR FORECASTS

CRL Income	CVC Account Number	Allocations Included	Description	2021-22 Actuals	2022/23 OBUD	2022/23 Revised Budget	2022/23 CIA YTD Actuals	2022/23 - YTD Actuals - Adjusted	Budget Commentary	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
						Budget													
Contributions				(\$1,236,774)	(\$1,323,083) (\$1,366,582)	(\$132,749)		increase in populations of LGAs	(\$1,390,796)	(\$1,586,251)	(\$1,624,962)	(\$1,664,685)	(\$1,755,755)	(\$1,797,827)	(\$1,840,999)	(\$1,885,297)	(\$1,930,753)	(\$1,977,397)
Other Revenue				(\$39,336)		(\$2,153)	(\$5,600)			(\$2,196)	(\$2,240)	(\$2,285)	(\$2,330)	(\$2,377)	(\$2,425)	(\$2,473)	(\$2,523)	(\$2,573)	(\$2,624)
			TOTAL OPERATING INCOME	(\$1,276,110)	(\$1,323,083)	(\$1,368,735)				(\$1,392,993)	(\$1,588,491)	(\$1,627,246)	(\$1,667,015)	(\$1,758,132)	(\$1,800,252)	(\$1,843,472)	(\$1,887,820)	(\$1,933,326)	(\$1,980,021)

CRL EXPENSES															
50 - Salaries, Wages & Oncosts	\$546,893	\$541,158	\$545,284	\$320,94		\$555,326	\$571,378	\$588,589	\$607,138	\$626,864	\$647,887	\$670,340	\$694,374	\$720,156	\$747,873
51 - Other Employee Costs	\$2,439	\$600	\$13,526	\$1,89	revised budget reflects precovid expected exp	\$16,497	\$14,126	\$14,409	\$17,451	\$15,046	\$15,347	\$18,408	\$16,022	\$16,343	\$16,670
53 - Materials	\$6,480	\$12,300	\$12,300	\$3,63	the reduction due to VFC grant monies being expended in last financial year	\$12,546	\$12,797	\$13,053	\$13.314	\$13,580	\$13,852	\$14,129	\$14,411	\$14,700	\$14,994
54 - Contractors & Consultancies	\$62.896		\$90,000			\$91,800	\$118,636	\$95,509	\$97.419	\$99,367	\$129,355	\$103,382	\$105,449	\$107,558	\$109,709
57 - Insurance Expenses	\$0	\$2,444	\$2,444	\$2,41		\$2,493	\$2,543	\$2,594	\$2.645	\$2.698	\$2,752	\$2.807	\$2,864	\$2,921	\$2,979
59 - Administration Expenses	\$14,832	\$24,558	\$40,800	\$7,10	revised budget reflects \$20,000 for promotions not the reduced amount spent last financial yre due to staffing vacancies		\$42,448	\$43,297	\$44,163	\$45,046	\$45,947	\$46,866	\$47,804	\$48,760	\$49,735
60 - Operating Expenses	\$116,159	\$121,409	\$162,835	\$85,10	maintenance for additional equipment for Maclean & Iluka (\$5000). Adding budget amounts for SMS and the Internet fees budgets where the original budget had \$0, SMS approx. \$5500 and Internet fees approx. \$22,200, increase speed at Grafton, Bellingen and Urunga Libraries additional \$7700. Note SMS fees likely to be part of the ABC contribution.	\$166,118	\$169,440	\$172,829	\$176,286	\$179,811	\$183,408	\$187,076	\$190,817	\$194,634	\$198,526
61 - Subscriptions & Memberships	\$111,819	\$97,274	\$98,774	\$68,59		\$100,749	\$102,764	\$104,820	\$106,916	\$109,054	\$111,236	\$113,460	\$115,729	\$118,044	\$120,405
62 - Internal Expenses	\$117,753	\$127,750	\$127,750	\$3,75		\$130,305	\$132,911	\$135,569	\$138,281	\$141,046	\$143,867	\$146,745	\$149,679	\$152,673	\$155,727

TOTAL OPERATING EXPENDITURE	\$979.271	\$1.031.747	\$1.093.713	\$650,880		\$1,117,450	\$1.167.044	\$1,170,669	\$1,203.614	\$1.232.515	\$1,293,650	\$1,303,213	\$1,337,151	\$1.375.788	\$1.416.617
	<i>+•••</i> ,•	<i>.,</i>	<i> </i>	+,		<i> </i>	<i> </i>	<i> </i>	<i>.,</i> , <i>.</i>	+ ,,	+-,=,	<i></i>	<i><i><i>q</i></i>,<i>ee</i>,<i>yee</i>,<i>yee</i>,<i>yee</i>,<i>yee</i>,<i>yee</i>,<i>yee</i>,<i>yee</i>,<i>yee</i>,<i>yeee</i>,<i>yeee</i>,<i>yeee</i>,<i>yeee</i>,<i>yeee</i>,<i>yeee</i>,<i>yeee</i>,<i>yeeeeyeeeeyeeeeyeeeeyeeeeeeeeeeeee</i></i>	<i></i>	<i><i><i>t</i>,<i>y</i>,<i>y</i>,<i>y</i>,<i>y</i>,<i>y</i>,<i>y</i>,<i>y</i>,<i>y</i>,<i>y</i>,<i>y</i></i></i>

BOOK STOCK INFORMATION

100 - Opening stock		Number of Books Held		1 1		132,000	132,000		1		132,000	135,000	138,000	141,000	144,000	144,000	144,000	144,000	144,000	144,000
105 - acquisitions		New Acquitions				13,200	13,200				13,200	13,200	13,200	13,200	15,400	15,400	15,400	15,400	15,400	15,400
110 - Yamba Book Increase		Additional Books				3,000					3,000	3,000	3,000	3,000						
115 - Average item price (EX GST)						\$20	\$20.00)			\$20.40	\$20.81	\$21.22	\$21.65	\$22.08	\$22.52	\$22.97	\$23.43	\$23.90	\$24.38
120 - # weeded		Annual book disposals				13,200	13,200				13,200	13,200	13,200	13,200	15,400	15,400	15,400	15,400	15,400	15,400
125 - Closing Stock		Number of Books Held				135,000	132,000				135,000	138,000	141,000	144,000	144,000	144,000	144,000	144,000	144,000	144,000
130 - Net Funds Available before Book Vote					\$298,506	\$0	\$275,022	2			\$275,543	\$421,447	\$456,577	\$463,402	\$525,617	\$506,602	\$540,258	\$550,669	\$557,538	\$563,404
135 - Bookvote Required	570161-6035-6082	book vote	Acquisitions X Item Av Price		\$327,720	\$300,000	\$345,000) \$112,168		unspent monies from previous fin yr including commited funds should be included in this budget total	\$330,480	\$337,090	\$343,831	\$350,708	\$340,057	\$346,858	\$353,795	\$360,871	\$368,089	\$375,450
137 - Capitol furniture & Equipment	570160-6535-6060	furniture & fittings/office equipment					\$6,000	0 \$1,671		this capitol will cover equipment that needs replacing ie) replacement letter folder and guillotine, work station screen, data & power etc										

ACCUMULATED RESERVES INFORMATION

	RA 41125 & 41127	CRL and Computer Reserve	Closing Bal Prior Yr	\$825,690	\$734,212	\$734,212	\$689,133	\$576,965	the actual amount has not yet been reconciled in the finance system.	\$689,133	\$641,088	\$731,856	\$851,921	\$973,134	\$1,168,425	\$1,339,853	\$1,539,715	\$1,744,910	\$1,951,808
145 - Movement	997435-6300-4902	Transfer to/from Reserve		(\$101,398)	(\$300,000)	(\$69,978)	(\$112,168)	\$0		(\$54,937)	\$84,358	\$112,746	\$112,694	\$185,560	\$159,744	\$186,463	\$189,798	\$189,449	\$187,954
150 - Interest On Reserve Opening Balance	997435-6071-1344			\$9,920	\$18,320	\$7,342	\$0	\$0		\$6,891	\$6,411	\$7,319	\$8,519	\$9,731	\$11,684	\$13,399	\$15,397	\$17,449	\$19,518
155 - Other Reserve Expenditure						\$17,558													
160 - Reserve Closing Balance (Positi	ive Figure - Funds He	ld, Negative - Overdrawn)		\$734,212	\$434,212	\$689,133	\$576,965	\$576,965		\$641,088	\$731,856	\$851,921	\$973,134	\$1,168,425	\$1,339,853	\$1,539,715	\$1,744,910	\$1,951,808	\$2,159,280
165 - Minimum Reserve Balance Determined					\$ 303,174.70	\$309,371	\$309,118	\$309,118		\$315,745	\$324,784	\$329,309	\$336,848	\$344,068	\$354,598	\$360,058	\$368,047	\$376,597	\$385,461
170 - Staff entitlements		Leave entitlements, Restructures			\$ 200,000.00	\$200,000	\$200,000	\$200,000		\$204,000	\$208.080	\$212,242	\$216,486	\$220,816	\$225,232	\$229,737	\$234,332	\$239.019	\$243,799
175 - Contingency 10% of Operating Expenditure		Provided for unforeseen events, Replacement of CRL Specific Assets other than Book Stock			\$ 103,174.70	\$109,371	\$109,118	\$109,118		\$111,745	\$116,704	\$117,067	\$120,361	\$123,251	\$129,365	\$130,321	\$133,715	\$137,579	\$141,662
		1		1 1 1															