

CLARENCE REGIONAL LIBRARY				
REVENUE & EXPENDITURE				
FOR 2013/14	Budget 2013/14	Pro-rata Budget to 30/9/13	Expenditure to 30/9/13	% Expend against budget
Revenue				
Contributions CVC	766,221.20	191,555.30	191,553.00	25%
Contributions BSC	192,550.10	48,137.53	37,383.99	19%
Revenues from users	11,691.00	2,922.75	3,418.04	29%
Interest received	1,360.00	340.00	0.00	0%
Sundry Revenues	3,720.00	930.00	221.38	6%
Asset disposals		0.00		-
Total Revenue	975,542.30	243,885.58	232,576.41	
Expenditure				
<u>Workforce related</u>				
Salaries & Employment	236,963.57	59,240.89	64,358.24	27%
Public Holidays	11,170.55	2,792.64	1,308.82	12%
Superannuation	26,943.00	6,735.75	6,942.33	26%
Admin and Management support	69,487.00	17,371.75	17,370.00	25%
Leave Accruals	28,480.61	7,120.15	0.00	0%
Workers Compensation	11,934.23	2,983.56	2,394.65	20%
Motor vehicle costs	9,785.00	2,446.25	2,446.26	25%
Travel costs	0.00	0.00	65.50	-
	394,763.96	98,690.99	94,885.80	
<u>Site & Equipment costs</u>				
Computer system costs	104,960.00	26,240.00	39,633.88	46%
Subscriptions/Databases	0.00	0.00	8,295.75	-
Building maintenance	41,152.00	10,288.00	10,451.72	25%
Insurance	4,450.00	1,112.50	0.00	0%
	150,562.00	37,640.50	58,381.35	
<u>Direct Collection costs</u>				
Book stock	362,073.00	90,518.25	108,377.49	30%
Freight & cartage	20,600.00	5,150.00	3,118.95	15%
Book Maintenance	51,500.00	12,875.00	6,062.45	12%
	434,173.00	108,543.25	117,558.89	
<u>Overhead costs</u>				
Administrative Expenses	34,732.00	8,683.00	4,327.66	12%
Operating Expenses	25,296.00	6,324.00	4,931.30	19%

Photocopying	2,719.00	679.75	313.97	12%
Furniture & Equipment Repairs & Capital	1,030.00	257.50	335.45	33%
Promotional expenses	10,300.00	2,575.00	0.00	0%
Regional Committee Expenses	1,030.00	257.50	0.00	0%
	75,107.00	18,776.75	9,908.38	
Total Expenditure	1,054,605.96	263,651.49	280,734.42	
Excess / (Shortfall)	-79,063.66	-19,765.92	-48,158.01	
(NOTE: The shortfall here is what additional funding will be drawn from CRL reserve)				

Balance of CRL Reserve				
Balance as at 1/7/13	\$756,007.39			
Less transfers from reserve:				
National Year of Reading / Publicity	\$10,729.27	(see other projects below)		
Book vote net capital expenditure	\$293,309.34			
Prior year book vote c/fwd	\$68,763.66			
Promotional budget	\$10,300.00	These figures comprise the (Shortfall) indicated above		
Add:				
Estimated operating transfer to reserve	\$293,309.34			
Balance of reserve net of interest	\$666,214.46			
Interest estimate	\$28,444.44	(note interest estimate at 4%)		
Estimated balance as at 30/6/14	\$694,658.90			
Other Specific Projects/Grants	BUDGET	ACTUAL		
	\$	\$		
National Year of Reading / Promotional				
- Income	-10,729.27	0.00	Income drawn against actual expense at end	
- Expenditure	10,729.27	1,971.46	of year or at cessation of project	
	Budget remaining	8,757.81		