

CLARENCE REGIONAL LIBRARY REVENUE & EXPENDITURE FOR 2013/14	Original Budget 2013/14	Revised Budget 2013/14	Pro-rata Budget to 31/12/13
Revenue			
Contributions CVC	766,221.20	763,162.20	381,581.10
Contributions BSC	192,550.10	190,173.00	95,086.50
Revenues from users	11,691.00	11,691.00	5,845.50
Interest received	1,360.00	1,360.00	680.00
Sundry Revenues	3,720.00	3,720.00	1,860.00
Asset disposals			
Total Revenue	975,542.30	970,106.20	485,053.10
Expenditure			
<u>Workforce related</u>			
Salaries & Employment	236,963.57	257,058.97	128,529.49
Public Holidays	11,170.55	11,974.92	5,987.46
Superannuation	26,943.00	28,878.21	14,439.11
Admin and Management support	69,487.00	69,487.00	34,743.50
Leave Accruals	28,480.61	30,341.03	15,170.52
Workers Compensation	11,934.23	11,934.23	5,967.12
Motor vehicle costs	9,785.00	9,785.00	4,892.50
Travel costs	0.00	0.00	0.00
	394,763.96	419,459.36	209,729.68
<u>Site & Equipment costs</u>			
Computer system costs	104,960.00	104,960.00	52,480.00
Subscriptions/Databses	0.00	0.00	0.00
Building maintenance	41,152.00	41,152.00	20,576.00
Insurance	4,450.00	4,450.00	2,225.00
	150,562.00	150,562.00	75,281.00
<u>Direct Collection costs</u>			
Book stock	293,309.34	344,441.80	172,220.90
Freight & cartage	20,600.00	20,600.00	10,300.00
Book Maintenance	51,500.00	51,500.00	25,750.00
	365,409.34	416,541.80	208,270.90
<u>Overhead costs</u>			
Administrative Expenses	34,732.00	34,732.00	17,366.00
Operating Expenses	25,296.00	25,296.00	12,648.00
Photocopying	2,719.00	2,719.00	1,359.50
Furniture & Equipment Repairs & Capital	1,030.00	1,030.00	515.00
Promotional expenses	10,300.00	10,300.00	5,150.00
Regional Committee Expenses	1,030.00	1,030.00	515.00
	75,107.00	75,107.00	37,553.50
Total Expenditure	985,842.30	1,061,670.16	530,835.08
Excess / (Shortfall)	-10,300.00	-91,563.96	-45,781.98

(NOTE: The shortfall here is what additional funding will be drawn

Balance of CRL Reserve			
Balance as at 1/7/13	\$756,007.39		
Less transfers from reserve:			
National Year of Reading / Publicity	\$10,729.27	(see other projects below)	
Book vote net capital expenditure	\$252,877.84		
Prior year book vote c/fwd	\$81,263.96		
Promotional budget	\$10,300.00	These figures comprise the (Shortfall) indic	
Add:			
Estimated operating transfer to reserve	\$252,877.84		
Balance of reserve net of interest	\$653,714.16		
Interest estimate	\$28,194.43	(note interest estimate at 4%)	
Estimated balance as at 30/6/14	\$681,908.59		
Other Specific Projects/Grants			
	BUDGET	ACTUAL	
	\$	\$	
National Year of Reading / Promotional			
- Income	-10,729.27	0.00	Income drawn again
- Expenditure	10,729.27	3,813.26	of year or at cessati
Budget remaining		6,916.01	
CRL Laptops			
- Income	-6,557.88	0.00	Income drawn again
- Expenditure	6,557.88	2,185.95	of year or at cessati
Budget remaining		4,371.93	

Revised Expenditure to 31/12/13	% Expend against budget
383,106.00	50%
74,767.98	39%
5,743.40	49%
0.00	0%
497.66	13%
-	
464,115.04	
129,310.75	50%
5,460.06	46%
14,321.38	50%
35,013.00	50%
2,984.15	10%
4,674.46	39%
4,892.52	50%
625.68	-
197,282.00	
51,716.77	57%
8,295.75	-
20,915.98	51%
4,450.00	100%
85,378.50	
158,369.00	46%
6,490.45	32%
10,584.20	21%
175,443.65	
14,873.41	43%
9,786.26	39%
879.27	32%
335.45	33%
680.00	7%
186.00	18%
26,740.39	
484,844.54	
-20,729.50	
from CRL reserve)	

ated above		
1st actual expense at end on of project		
1st actual expense at end on of project		