

CLARENCE REGIONAL LIBRARY REVENUE & EXPENDITURE FOR 2013/14	Original Budget 2013/14	Revised Budget 2013/14	Revised Expenditure Final	% Expend against budget	
Revenue					
Contributions CVC	766,221.20	763,162.20	763,162.20	100%	
Contributions BSC	192,550.10	190,173.00	193,560.09	102%	
Revenues from users	11,691.00	11,691.00	12,230.05	105%	
Interest received	1,360.00	1,360.00	0.00	0%	Interest applied at end of financial year
Sundry Revenues	3,720.00	3,720.00	3,174.87	85%	
Asset disposals				-	
Total Revenue	975,542.30	970,106.20	972,127.21		
Expenditure					
<u>Workforce related</u>					
Salaries & Employment	236,963.57	274,058.97	265,936.81	97%	
Public Holidays	11,170.55	12,474.92	12,169.19	98%	
Superannuation	26,943.00	30,378.21	29,017.95	96%	
Admin and Management support	69,487.00	69,487.00	69,487.00	100%	
Leave Accruals	28,480.61	30,340.43	37,430.18	123%	Majority of accruals not posted until end of financial year
Workers Compensation	11,934.23	11,934.23	11,934.23	100%	
Motor vehicle costs	9,785.00	9,785.00	9,785.00	100%	
Travel costs	0.00	0.00	1,699.05	-	
	394,763.96	438,458.76	437,459.41		
<u>Site & Equipment costs</u>					
Computer system costs	104,960.00	104,960.00	69,465.19	94%	Includes subscription expense below
Subscriptions/Databses	0.00	0.00	29,159.04	-	
Building maintenance	41,152.00	41,152.00	42,054.68	102%	
Insurance	4,450.00	4,450.00	4,450.00	100%	
	150,562.00	150,562.00	145,128.91		
<u>Direct Collection costs</u>					
Book stock	293,309.34	325,442.40	299,951.42	92%	
Freight & cartage	20,600.00	20,600.00	18,823.50	91%	
Book Maintenance	51,500.00	51,500.00	33,209.56	64%	Commitment of \$21k in system
	365,409.34	397,542.40	351,984.48		
<u>Overhead costs</u>					
Administrative Expenses	34,732.00	34,732.00	23,906.91	69%	
Operating Expenses	25,296.00	25,296.00	30,101.15	119%	
Photocopying	2,719.00	2,719.00	1,350.90	50%	
Furniture & Equipment Repairs & Capital	1,030.00	1,030.00	1,150.19	112%	
Promotional expenses	10,300.00	10,300.00	13,969.84	136%	
Regional Committee Expenses	1,030.00	1,030.00	255.36	25%	
	75,107.00	75,107.00	70,734.35		
Total Expenditure	985,842.30	1,061,670.16	1,005,307.15		
Excess / (Shortfall)	-10,300.00	-91,563.96	-33,179.94		

(NOTE: The shortfall here is what additional funding will be drawn from CRL reserve)

Balance of CRL Reserve		
Balance as at 1/7/13	\$756,007.39	
Less transfers from reserve:		
National Year of Reading / Publicity	\$11,192.80	(see other projects below)
Book vote expended	\$299,951.42	
Laptop contributions	\$6,557.88	
Promotional budget	\$10,300.00	
Add:		
Operating transfer to reserve	\$277,071.48	
Balance of reserve net of interest	\$705,076.77	
Interest applied	\$30,143.47	
Balance as at 30/6/14	\$735,220.24	
Other Specific Projects/Grants	BUDGET	ACTUAL
	\$	\$
National Year of Reading / Promotional		
- Income	-10,729.27	0.00
- Expenditure	10,729.27	11,192.80
Budget remaining		-463.53
CRL Laptops		
- Income	-6,557.88	0.00
- Expenditure	6,557.88	6,557.88
Budget remaining		0.00

Book Vote Reconciliation	
C/Fwd book vote	\$81,263.96
Revised book vote from Net	\$244,178.44
Total	\$325,442.40
Expenditure incurred	\$299,951.42
Remaining Balance	\$25,490.98
Committed funds carried over	\$25,490.98
Balance unallocated	\$0.00