

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT**  
**2015/2016 Revenue and Expenditure - OPERATIONAL**

	Original Budget 2015/16	Revised Budget as at 30/09/2015	Actuals to 30/09/2015	% Actual vs Revised Budget	Comments
<b>Revenue</b>					
Contributions CVC	782,500.00	782,500.00	164,325.00	21%	subsidys not in yet received
Contributions BSC	198,000.00	198,000.00	40,744.25	21%	subsidys not in yet received
Revenues from users	14,000.00	14,000.00	2,770.94	20%	
Sundry Revenues	0.00	0.00	0.00	0%	
<b>Total Revenue</b>	<b>994,500.00</b>	<b>994,500.00</b>	<b>207,840.19</b>		
<b>Expenditure</b>					
<u>Workforce related</u>					
Salaries & Employment	301,700.00	301,700.00	77,639.37	26%	
Public Holidays	13,500.00	13,500.00	1,340.23	10%	
Superannuation	33,500.00	33,500.00	8,068.50	24%	
Admin and Management support	89,560.00	89,560.00	22,390.00	25%	
Leave Accruals	37,900.00	37,900.00	3,158.33	8%	Accruals are pro-rata based on budget
Workers Compensation	14,200.00	14,200.00	2,561.52	18%	
Motor vehicle costs	10,385.00	10,385.00	3,157.50	30%	
Travel costs	0.00	0.00	0.00		
	<b>500,745.00</b>	<b>500,745.00</b>	<b>118,315.45</b>		
<u>Site &amp; Equipment costs</u>					
Computer system costs	86,100.00	86,100.00	27,325.24	32%	
Subscriptions/Databases	68,000.00	68,000.00	13,818.66	20%	
Telephone	7,400.00	7,400.00	1,388.37	19%	
Building maintenance	0.00	0.00	0.00	0%	
Insurance	4,500.00	4,500.00	0.00	0%	
	<b>166,000.00</b>	<b>166,000.00</b>	<b>42,532.27</b>		
<u>Direct Collection costs</u>					
Freight & cartage	16,800.00	16,800.00	7,302.62	43%	
Book Maintenance	54,000.00	54,000.00	7,301.81	14%	
	<b>70,800.00</b>	<b>70,800.00</b>	<b>14,604.43</b>		
<u>Overhead costs</u>					
Admin/Operating	44,200.00	44,200.00	7,560.67	17%	
Promotional expenses	17,500.00	17,500.00	608.02	3%	
Regional Committee Expenses	0.00	0.00	0.00	0%	
	<b>61,700.00</b>	<b>61,700.00</b>	<b>8,168.69</b>		
<b>Total Expenditure</b>	<b>799,245.00</b>	<b>799,245.00</b>	<b>183,620.84</b>		
<b>Excess / (Shortfall)</b>	<b>195,255.00</b>	<b>195,255.00</b>	<b>24,219.35</b>		is a direct reflection of the base amount to be spent on bookstock. 12% This will change once subsidies have been received.

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT**  
**2015/2016 Revenue and Expenditure - CAPITAL**

	Original Budget 2015/16	Revised Budget as at 30/09/2015	Actuals to 30/09/2015	% Actual vs Revised Budget	Comments
<b>Revenue</b>					
Asset Disposal	0.00	0.00	1,354.68		
Other Revenues	0.00	0.00	0.00		
<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>1,354.68</b>		
<b>Expenditure</b>					
<b>Recurrent</b>					
Bookstock	300,800.00	313,100.00	95,100.32	30%	
Furniture & Equipment	5,400.00	5,400.00	3,866.36	72%	
	<b>318,500.00</b>	<b>318,500.00</b>	<b>98,966.68</b>		
<b>Non-Recurrent</b>					
Nil at this stage	0.00	0.00	0.00		
Nil at this stage	0.00	0.00	0.00		
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Total Expenditure</b>	<b>318,500.00</b>	<b>318,500.00</b>	<b>98,966.68</b>		
<b>Excess / (Shortfall)</b>	<b>-318,500.00</b>	<b>-318,500.00</b>	<b>-97,612.00</b>		The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating result. This will 31% change once subsidies have been received.

<b>Balance of CRL Reserve</b>	
Opening Balance as at 1/7/15	\$675,159.72
Less transfers from reserve:	
Capital expenditure incl books	\$306,200.00
Proposed Prior year book vote c/fwd	\$12,300.00
Add:	
Estimated operating transfer to reserve	\$195,255.00
Other Capital Revenue	\$1,354.68
Balance of reserve net of interest	\$553,269.40
Interest estimate at 3.5%	\$21,497.51
Estimated balance as at 30/6/16	\$574,766.91