

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2015/2016 Revenue and Expenditure - OPERATIONAL

	Original Budget 2015/16	Revised Budget as at 31/12/2015	Actuals to 31/12/2015	% Actual vs Revised Budget	Comments
Revenue					
Contributions CVC	782,500.00	782,500.00	391,250.00	50%	
Contributions BSC	198,000.00	198,000.00	81,488.50	41%	
Revenues from users	14,000.00	14,000.00	6,801.88	49%	
Sundry Revenues	0.00	0.00	0.00	0%	
Total Revenue	994,500.00	994,500.00	479,540.38		
Expenditure					
<u>Workforce related</u>					
Salaries & Employment	301,700.00	301,700.00	159,385.50	53%	
Public Holidays	13,500.00	13,500.00	7,027.47	52%	
Superannuation	33,500.00	33,500.00	17,150.88	51%	
Admin and Management support	89,560.00	89,560.00	44,780.00	50%	
Leave Accruals	37,900.00	37,900.00	18,950.00	50%	
Workers Compensation	14,200.00	14,200.00	6,396.69	45%	
Motor vehicle costs	10,385.00	10,385.00	6,315.00	61%	
Travel costs	0.00	0.00	0.00		
	500,745.00	500,745.00	260,005.54		
<u>Site & Equipment costs</u>					
Computer system costs	86,100.00	86,100.00	54,821.74	64%	
Subscriptions/Databases	68,000.00	68,000.00	57,420.70	84%	
Telephone	7,400.00	7,400.00	2,710.19	37%	
Building maintenance	0.00	0.00	39,249.40	No Budget	
Insurance	4,500.00	4,500.00	4,580.39	102%	
	166,000.00	166,000.00	158,782.42		
<u>Direct Collection costs</u>					
Freight & cartage	16,800.00	16,800.00	11,226.80	67%	
Book Maintenance	54,000.00	54,000.00	45,393.12	84%	
	70,800.00	70,800.00	56,619.92		
<u>Overhead costs</u>					
Admin/Operating	44,200.00	44,200.00	12,564.07	28%	
Promotional expenses	17,500.00	17,500.00	5,946.48	34%	
Regional Committee Expenses	0.00	0.00	0.00	0%	
	61,700.00	61,700.00	18,510.55		
Total Expenditure	799,245.00	799,245.00	493,918.43		
Excess / (Shortfall)	195,255.00	195,255.00	-14,378.05	-7%	

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2015/2016 Revenue and Expenditure - CAPITAL

	Original Budget 2015/16	Revised Budget as at 31/12/2015	Actuals to 31/12/2015	% Actual vs Revised Budget	Comments
Revenue					
Asset Disposal	0.00	0.00	1,687.67		
Other Revenues	0.00	0.00	0.00		
Total Revenue	0.00	0.00	1,687.67		
Expenditure					
<u>Recurrent</u>					
Bookstock	300,800.00	313,100.00	275,376.34	88%	
Furniture & Equipment	5,400.00	5,400.00	4,695.58	87%	
	306,200.00	318,500.00	280,071.92		
<u>Non-Recurrent</u>					
Nil at this stage	0.00	0.00	0.00		
Nil at this stage	0.00	0.00	0.00		
	0.00	0.00	0.00		
Total Expenditure	318,500.00	318,500.00	280,071.92		
Excess / (Shortfall)	-318,500.00	-318,500.00	-278,384.25		The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating 87% result

Balance of CRL Reserve		
Opening Balance as at 1/7/15	\$675,159.72	
Less transfers from reserve:		
Capital expenditure incl books	\$306,200.00	
Proposed Prior year book vote c/fwd	\$12,300.00	
Add:		
Estimated operating transfer to reserve	\$195,255.00	based on current budget figures not actuals) Note that position has changed due to inclusion of estimated figures above (Asset Disposal)
Other Capital Revenue	\$1,687.67	
Balance of reserve net of interest	\$553,602.39	
Interest estimate at 3.5%	\$21,503.34	
Estimated balance as at 30/6/16	\$575,105.73	