

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2015/2016 Revenue and Expenditure - OPERATIONAL**

	Original Budget 2015/16	Revised Budget as at 30/06/2016	Actuals to 30/06/2016	% Actual vs Revised Budget	Comments	Comments
Revenue						
Contributions CVC	782,500.00	782,500.00	766,033.83	98%		Below budget result because this actual figure includes deduction of CVC Public Libs per Capita Refund 12/13FY & 14/15FY \$16,466.17. Actuals over budget because even with this actual figure including deduction of BSC per Capita Refund 12/13FY & 14/15FY \$6,124.78, actuals received was greater than what was expected as per budget. User revenue ractually received less than expected as per budget.
Contributions BSC	198,000.00	198,000.00	201,447.72	102%		
Revenues from users	14,000.00	14,000.00	11,422.42	82%		
Sundry Revenues	0.00	0.00	0.00	0%		
Total Revenue	994,500.00	994,500.00	978,903.97			
Expenditure						
<u>Workforce related</u>						
Salaries & Employment	301,700.00	301,700.00	295,203.92	98%		Includes Pub Lib Contribution \$22K offset
Public Holidays	13,500.00	13,500.00	13,043.06	97%		
Superannuation	33,500.00	33,500.00	34,156.73	102%		ABC Distribution less costs associated with New Library Building (Pound St)
Admin and Management support	89,560.00	89,560.00	89,560.00	100%		
Leave Accruals	37,900.00	37,900.00	41,800.29	110%		
Workers Compensation	14,200.00	12,256.00	12,152.34	99%		
Motor vehicle costs	10,385.00	10,385.00	12,630.00	122%		
Travel costs	0.00	0.00	0.00			
	500,745.00	498,801.00	498,546.34			
<u>Site & Equipment costs</u>						
Computer system costs	102,900.00	91,844.00	89,308.33	97%		Budget Increased during year Collection HQ \$12,500
Subscriptions/Databses	68,000.00	80,500.00	60,204.12	75%		
Telephone	7,400.00	5,400.00	5,840.48	108%		Allocated costs of New Library Building (Pound St) not included in ABC
Building maintenance	0.00	40,000.00	39,448.35	99%		
Insurance	4,500.00	4,500.00	4,775.23	106%		
	182,800.00	222,244.00	199,576.51			
<u>Direct Collection costs</u>						
Freight & cartage	0.00	15,000.00	17,757.30	118%		
Book Maintenance	54,000.00	54,000.00	34,651.81	64%		
	54,000.00	69,000.00	52,409.11			
<u>Overhead costs</u>						
Admin/Operating	26,700.00	46,700.00	39,561.95	85%		Includes postage, printing, staionery and Web Design Expense (Budget Increased to cover Survey User Contractor Expense \$20,000) Includes Advertising only
Promotional expenses	17,500.00	17,500.00	16,493.10	94%		
Regional Committee Expenses	0.00	0.00	0.00	0%		
	44,200.00	64,200.00	56,055.05			
Total Expenditure	781,745.00	854,245.00	806,587.01			

Excess / (Shortfall)	212,755.00	140,255.00	172,316.96	123%
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The excess is the amount to be transferred to the CRL reserve and is a direct reflection of the base amount to be spent on bookstock

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2015/2016 Revenue and Expenditure - CAPITAL**

	Original Budget 2015/16	Revised Budget as at 30/06/2016	Actuals to 30/06/2016	% Actual vs Revised Budget	Comments
Revenue					
Asset Disposal	0.00	0.00	7,014.76		
Other Revenues	0.00	0.00	0.00		
Total Revenue	0.00	0.00	7,014.76		
Expenditure					
<u>Recurrent</u>					
Bookstock	300,800.00	263,800.00	265,587.81	101%	
Furniture & Equipment	5,400.00	5,400.00	5,981.90	111%	
	306,200.00	269,200.00	271,569.71		
<u>Non-Recurrent</u>					
Nil at this stage	0.00	0.00	0.00		
Nil at this stage	0.00	0.00	0.00		
	0.00	0.00	0.00		
Total Expenditure	306,200.00	269,200.00	271,569.71		
Excess / (Shortfall)	-306,200.00	-269,200.00	-264,554.95	98% result	The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating result

Balance of CRL Reserve			
Opening Balance as at 1/7/15	\$675,159.72	\$675,159.72	\$675,159.72
Less transfers from reserve:			
Capital expenditure incl books	\$306,200.00	\$263,800.00	\$271,569.71
Proposed Prior year book vote c/fwd	\$12,300.00	\$12,300.00	\$12,300.00
Inc budget to cover purchase of e-reader	\$4,000.00	\$4,000.00	\$4,000.00
Add:			
Estimated operating transfer to reserve	\$212,755.00	\$140,255.00	\$131,316.96
Other Capital Revenue	\$0.00	\$0.00	\$7,014.76
Balance of reserve net of interest	\$565,414.72	\$535,314.72	\$525,621.73
Interest estimate at 3%	\$30,000.00	\$30,000.00	\$18,011.72
Estimated balance as at 30/6/16	\$595,414.72	\$565,314.72	\$543,633.45

Book Vote was reduced by \$37K to accommodate the \$40,000 building Cost Budget Variation

(Asset Disposal)

Estimate ONLY as EOY postings not complete