

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2016/2017 Revenue and Expenditure - OPERATIONAL**

	Original Budget 2016/17	Revised Budget as at 31/07/2016	Actuals to 28/07/2016	% Actual vs Revised Budget	Comments	Comments
Revenue						
Contributions CVC Pub Lib (per capita)	575,000.00	575,000.00	47,916.67	8%		Pro-rata based on budget ie. 1/12th
Contributions CVC Pub Lib (State Lib Spec Location)	102,000.00	102,000.00	8,500.00	8%		Pro-rata based on budget ie. 1/12th
Contributions CVC Pub Lib (State Lib Subsidy)	105,000.00	105,000.00	8,750.00	8%		Pro-rata based on budget ie. 1/12th
Contributions CVC Pub Lib (Regional Lib Wage)	22,000.00	22,000.00	1,833.33	8%		Pro-rata based on budget ie. 1/12th
Contributions BSC	198,000.00	198,000.00	0.00	0%		
Revenues from users	14,350.00	14,350.00	490.35	3%		
Sundry Revenues	0.00	0.00	73.72	0%		
Total Revenue	1,016,350.00	1,016,350.00	67,564.07			
Expenditure						
<u>Workforce related</u>						
Salaries & Employment	339,329.00	339,329.00	5,614.99	2%		
Public Holidays	14,197.00	14,197.00	1,511.68	11%		
Superannuation	35,064.00	35,064.00	1,460.39	4%		
Leave Accruals	39,470.00	39,470.00	3,289.17	8%		Pro-rata based on budget ie. 1/12th
Workers Compensation	14,145.00	14,145.00	1,178.75	8%		Pro-rata based on budget ie. 1/12th
Motor vehicle costs	7,500.00	7,500.00	625.00	8%		Pro-rata based on budget ie. 1/12th
Travel costs	0.00	0.00	0.00	0%		
	449,705.00	449,705.00	13,679.98			
<u>Site & Equipment costs</u>						
Computer system costs	92,091.00	92,091.00	13,393.45	15%		
Subscriptions/Databases	69,700.00	69,700.00	17,357.07	25%		Budget does not appear to include Colletion HQ Subscription \$12,500 - budget increase variation recommended/required
Telephone	7,585.00	7,585.00	0.00	0%		
Insurance	4,635.00	4,635.00	0.00	0%		
	174,011.00	174,011.00	30,750.52			
<u>Direct Collection costs</u>						
Freight & cartage	15,375.00	15,375.00	1,223.00	8%		
Book Maintenance	55,350.00	55,350.00	36,432.64	66%		Purchase Orders Committed 2016-17FY
	70,725.00	70,725.00	37,655.64			
<u>Overhead costs</u>						
Admin and Management (ABC Cost Distribution)	113,441.00	113,441.00	9,453.43	8%		CVC Management Overheads
Admin/Operating	22,243.00	22,243.00	106.60	0%		Includes postage, printing, stationery, Web Design
Promotional expenses	17,938.00	17,938.00	721.60	4%		Advertising only
Regional Committee Expenses	0.00	0.00	0.00	0%		
	40,181.00	40,181.00	828.20			
Total Expenditure	734,622.00	734,622.00	82,914.34			
Excess / (Shortfall)	281,728.00	281,728.00	-15,350.27	-5%		The excess is the amount to be transferred to the CRL reserve and is a direct reflection of the base amount to be spent on bookstock transfer to External Reserve 4902. Should be the difference between income and Expenses

**CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2015/2016 Revenue and Expenditure - CAPITAL**

	Original Budget 2016/17	Revised Budget as at 31/07/2016	Actuals to 28/07/2016	% Actual vs Revised Budget	Comments
Revenue					
Asset Disposal	0.00	0.00	0.00		
Other Revenues	0.00	0.00	0.00		
Total Revenue	0.00	0.00	0.00		
Expenditure					
<u>Recurrent</u>					
Bookstock	300,800.00	300,800.00	295,090.74	98%	Purchase Orders Committed 2016-17FY
Furniture & Equipment	5,400.00	5,400.00	0.00	0%	
	306,200.00	306,200.00	295,090.74		
<u>Non-Recurrent</u>					
Nil at this stage	0.00	0.00	0.00		
Nil at this stage	0.00	0.00	0.00		
	0.00	0.00	0.00		
Total Expenditure	306,200.00	306,200.00	295,090.74		
Excess / (Shortfall)	-306,200.00	-306,200.00	-295,090.74	96% result	The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating

Balance of CRL Reserve		Column C based on current budget figures Column G based on actuals		
Opening Balance as at 1/7/16	\$628,975.17		\$628,975.17	Estimate Only as 2015-16 closing entries not yet posted
Less transfers from reserve:				
Capital expenditure incl books	\$306,200.00		\$306,200.00	
Proposed Prior year book vote c/fwd	\$10,500.00		\$10,500.00	Estimate Only as 2015-16 closing entries not yet posted
Inc budget to cover purchase of Ipads	\$0.00		\$0.00	Budget item \$6,600 not added to OBUD - Budget Variation Required
Add:				
Estimated operating transfer to reserve	\$281,728.00		-\$15,350.27	
Other Capital Revenue	\$0.00		\$0.00	(Asset Disposal)
Balance of reserve net of interest	\$594,003.17		\$296,924.90	
Interest estimate at 3.5%	\$21,402.12		\$16,203.25	
Estimated balance as at 30/6/16	\$615,405.29		\$313,128.15	Result based on actuals of 1/12th only