

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2016/2017 Revenue and Expenditure - OPERATIONAL

	Original Budget 2016/17	Revised Budget as at 28/11/2016	Actuals to 28/11/2016	% Actual vs Revised Budget
Revenue				
Contributions CVC Pub Library	782,500.00	782,500.00	326,046.46	42%
Contributions CVC Pub Lib (Regional Lib Wage)	0.00	22,000.00	9,166.77	0%
Contributions BSC Pub Library	198,000.00	198,000.00	96,830.03	49%
Revenues from users	14,350.00	14,350.00	5,070.57	35%
Sundry Revenues	0.00	0.00	527.05	0%
Total Revenue	994,850.00	1,016,850.00	437,640.88	
Expenditure				
<u>Workforce related</u>				
Salaries & Employment	339,329.00	339,329.00	125,949.70	37%
Public Holidays	14,197.00	14,197.00	3,663.45	26%
Superannuation	35,064.00	35,064.00	13,598.52	39%
Leave Accruals	39,470.00	39,470.00	16,445.83	42%
Workers Compensation	14,145.00	14,145.00	11,923.86	84%
Motor vehicle costs	7,500.00	7,500.00	3,000.00	40%
	449,705.00	449,705.00	174,581.36	
<u>Site & Equipment costs</u>				
Computer system costs	92,091.00	92,091.00	36,271.29	39%
Subscriptions/Databases	69,700.00	82,200.00	37,231.05	45%
Telephone	7,585.00	7,585.00	1,590.53	21%
Insurance	4,635.00	4,635.00	4,692.26	101%
	174,011.00	186,511.00	79,785.13	
<u>Direct Collection costs</u>				
Freight & cartage	15,375.00	15,375.00	7,505.90	49%
Book Maintenance	55,350.00	55,350.00	13,353.82	24%
	70,725.00	70,725.00	20,859.72	
<u>Overhead costs</u>				
Admin and Management (ABC Cost Distribution)	113,441.00	113,441.00	47,267.15	42%
Admin/Operating	27,368.00	27,368.00	10,906.16	40%
Promotional expenses	17,938.00	17,938.00	2,267.11	13%
Regional Committee Expenses	0.00	0.00	0.00	0%
	158,747.00	158,747.00	60,440.42	
Total Expenditure	853,188.00	865,688.00	335,666.63	
Excess / (Shortfall)	212,387.00	221,887.00	122,833.97	55%

CLARENCE REGIONAL LIBRARY - COMMITTEE REPORT
2015/2016 Revenue and Expenditure - CAPITAL

	Original Budget 2016/17	Revised Budget as at 28/11/2016	Actuals to 28/11/2016	% Actual vs Revised Budget
Revenue				
Asset Disposal	0.00	0.00	0.00	
Other Revenues	0.00	0.00	0.00	
Total Revenue	0.00	0.00	0.00	
Expenditure				
<u>Recurrent</u>				
Bookstock	300,800.00	300,800.00	132,238.18	44%
Furniture & Equipment	5,400.00	5,400.00	712.37	13%
	306,200.00	306,200.00	132,950.55	
<u>Non-Recurrent</u>				
Nil at this stage	0.00	0.00	0.00	
Nil at this stage	0.00	0.00	0.00	
	0.00	0.00	0.00	
Total Expenditure	306,200.00	306,200.00	132,950.55	
Excess / (Shortfall)	-306,200.00	-306,200.00	-132,950.55	43%

The shortfall is the amount to be transferred from the CRL reserve and has a direct correlation with the net operating result

	Based on Original budget	Based on Revised budget figures
Balance of CRL Reserve		
Opening Balance as at 1/7/16	\$500,000.00	478,816.00
Less transfers from reserve:		
Capital expenditure incl books	\$306,200.00	306,200.00
Proposed Prior year book vote c/fwd	\$10,512.19	10,512.19
Add:		
Estimated operating transfer to reserve	\$212,387.00	\$221,887.00
Other Capital Revenue	\$0.00	
Balance of reserve net of interest	\$395,674.81	\$383,990.81
Interest estimate as per Budget 2.94%	\$15,104.00	\$14,077.00
Estimated balance as at 30/6/17	\$410,778.81	\$398,067.81