

CRL RESERVE MANAGEMENT - \$50,000 rollback not included incalculations ATTACHMENT 2

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/2025
Balance as at 1/07/2015 reported at 7/8/2015 CRLC	\$831,132	\$753,854	\$735,220	\$683,715									
Expected balance as at 30/6/16* reported at 7/8/2015 CRLC	\$495,223	\$659,518	\$738,441	\$600,193	\$553,099	\$521,495	\$487,487	\$453,042	\$395,984	\$354,276	\$309,347	\$265,764	\$194,463
Restricted reserve													
Staff redundancies **		\$102,213	\$123,680	\$146,911	\$162,306	\$177,646	\$192,942	\$208,204	\$223,431	\$233,561	\$243,668	\$253,775	\$263,882
LMS - separation of members		\$1,000	\$1,025	\$1,040	\$1,056	\$1,072	\$1,088	\$1,104	\$1,121	\$1,138	\$1,155	\$1,172	\$1,190
Total Restricted Amount		\$103,213	\$124,705	\$147,951	\$163,362	\$178,718	\$194,030	\$209,308	\$224,552	\$234,699	\$244,823	\$254,947	\$265,072
Sub total remaining for annual expenditure		\$556,305	\$613,736	\$452,241	\$389,737	\$342,777	\$293,457	\$243,734	\$171,432	\$119,577	\$64,524	\$10,817	-\$70,609
<u>Expenditure Items</u>													
RFID - establishment	Grants												
RFID - establishment community training catering		\$2,000											
RFID - equipment replacement ****							\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
RFID - recurrent warranty			\$10,930	\$12,000	\$12,000	\$12,000	\$12,180	\$12,363	\$12,548	\$12,736	\$12,927	\$13,121	\$13,318
RFID - recurrent tags			\$2,300	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900
RFID - recurrent SIP2		\$100	\$104	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200
Collection HQ subscription per year option			\$12,500	\$12,500	\$12,500	\$12,500	\$12,687.50	\$12,877.81	\$13,070.98	\$13,267.04	\$13,466.05	\$13,668.04	\$13,873.06
Laptop replacement ***		\$7,200				\$7,632				\$8,090			
iPad replacement ***					\$6,600				\$6,996				
eReader ***				\$4,000			\$4,240				\$4,494		
User and Non-User Survey				\$20,000				\$25,000				30000	
Promotion		\$10,000	\$17,000	\$17,500	\$17,763	\$18,029	\$18,299	\$18,574	\$18,852	\$19,135	\$19,422	\$19,714	\$20,009
\$50,000 refund to member councils			\$50,000										
\$5,000 setup fee Collection HQ			\$5,000										
Sub total expenditure		\$19,300	\$92,834	\$68,100	\$50,963	\$52,261	\$51,507	\$72,914	\$55,568	\$57,329	\$54,410	\$80,603	\$51,301
Total remaining Reserve		\$537,005	\$520,902	\$384,141	\$338,775	\$290,516	\$241,950	\$170,819	\$115,865	\$62,249	\$10,114	-\$69,786	-\$121,910
Income Interest 3.5% *****		\$26,381	\$29,538	\$21,007	\$19,358	\$18,252	\$17,062	\$15,856	\$13,859	\$12,400	\$10,827	\$9,302	\$6,806
New Reserve Total		\$666,599	\$675,144	\$553,099	\$521,495	\$487,487	\$453,042	\$395,984	\$354,276	\$309,347	\$265,764	\$194,463	\$149,968

* Expected reserve balance - Finance estimate

** Staff redundancies - annual adjustment and regular salary progression

*** Equipment replacement estimated @ 4years but no evidence

**** RFID equipment replacement -potential incidental items if necessary

***** Interest advised by Finance Section

current financial year

1.5% CPI increase

\$50,000 rollback to LGAs NOT included in calculations