

**CRL RESERVE MANAGEMENT - \$50,000 rollback included in calculations ATTACHMENT 1**

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/2025
Balance as at 1/07/2015 reported at 7/8/2015 CRLC	\$831,132	\$753,854	\$735,220	\$683,715									
Expected balance as at 30/6/16* reported at 7/8/2015 CRLC	\$495,223	\$659,518	\$738,441	\$600,193	\$553,099	\$471,495	\$435,737	\$399,481	\$340,548	\$296,900	\$249,962	\$204,301	\$130,849
<b>Restricted reserve</b>													
Staff redundancies **		\$102,213	\$123,680	\$146,911	\$162,306	\$177,646	\$192,942	\$208,204	\$223,431	\$233,561	\$243,668	\$253,775	\$263,882
LMS - separation of members		\$1,000	\$1,025	\$1,040	\$1,056	\$1,072	\$1,088	\$1,104	\$1,121	\$1,138	\$1,155	\$1,172	\$1,190
Total Restricted Amount		\$103,213	\$124,705	\$147,951	\$163,362	\$178,718	\$194,030	\$209,308	\$224,552	\$234,699	\$244,823	\$254,947	\$265,072
<b>Sub total remaining for annual expenditure</b>		<b>\$556,305</b>	<b>\$613,736</b>	<b>\$452,241</b>	<b>\$389,737</b>	<b>\$292,777</b>	<b>\$241,707</b>	<b>\$190,172</b>	<b>\$115,996</b>	<b>\$62,201</b>	<b>\$5,140</b>	<b>-\$50,646</b>	<b>-\$134,223</b>
<b>Expenditure Items</b>													
RFID - establishment	Grants												
RFID - establishment community training catering		\$2,000											
RFID - equipment replacement ****							\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
RFID - recurrent warranty			\$10,930	\$12,000	\$12,000	\$12,000	\$12,180	\$12,363	\$12,548	\$12,736	\$12,927	\$13,121	\$13,318
RFID - recurrent tags			\$2,300	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900
RFID - recurrent SIP2		\$100	\$104	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200
Collection HQ subscription per year option			\$12,500	\$12,500	\$12,500	\$12,500	\$12,687.50	\$12,877.81	\$13,070.98	\$13,267.04	\$13,466.05	\$13,668.04	\$13,873.06
Laptop replacement ***		\$7,200				\$7,632				\$8,090			
iPad replacement ***					\$6,600				\$6,996				
mini tablets ***				\$4,000			\$4,240				\$4,494		
User and Non-User Survey				\$20,000				\$25,000				30000	
Promotion		\$10,000	\$17,000	\$17,500	\$17,763	\$18,029	\$18,299	\$18,574	\$18,852	\$19,135	\$19,422	\$19,714	\$20,009
\$50,000 refund to member councils			\$50,000		\$50,000								
\$5,000 setup fee Collection HQ			\$5,000										
<b>Sub total expenditure</b>		<b>\$19,300</b>	<b>\$92,834</b>	<b>\$68,100</b>	<b>\$100,963</b>	<b>\$52,261</b>	<b>\$51,507</b>	<b>\$72,914</b>	<b>\$55,568</b>	<b>\$57,329</b>	<b>\$54,410</b>	<b>\$80,603</b>	<b>\$51,301</b>
<b>Total remaining Reserve</b>		<b>\$537,005</b>	<b>\$520,902</b>	<b>\$384,141</b>	<b>\$288,775</b>	<b>\$240,516</b>	<b>\$190,200</b>	<b>\$117,258</b>	<b>\$60,429</b>	<b>\$4,872</b>	<b>-\$49,270</b>	<b>-\$131,249</b>	<b>-\$185,524</b>
<b>Income Interest 3.5% *****</b>		\$26,381	\$29,538	\$21,007	\$19,358	\$16,502	\$15,251	\$13,982	\$11,919	\$10,391	\$8,749	\$7,151	\$4,580
<b>New Reserve Total</b>		<b>\$666,599</b>	<b>\$675,144</b>	<b>\$553,099</b>	<b>\$471,495</b>	<b>\$435,737</b>	<b>\$399,481</b>	<b>\$340,548</b>	<b>\$296,900</b>	<b>\$249,962</b>	<b>\$204,301</b>	<b>\$130,849</b>	<b>\$84,128</b>

\* Expected reserve balance - Finance estimate  
 \*\* Staff redundancies - annual adjustment and regular salary progression  
 \*\*\* Equipment replacement estimated @ 4years but no evidence  
 \*\*\*\* RFID equipment replacement -potential incidental items if necessary  
 \*\*\*\*\* Interest advised by Finance Section

current financial year

1.5% CPI increase

\$50,000 rollback to LGAs included incalculations